



REPORT OF THE REGISTRAR
OF
LOAN CORPORATIONS
ONTARIO
—
1919

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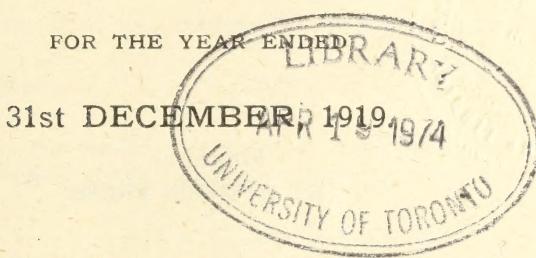
LOAN AND TRUST CORPORATIONS' STATEMENTS

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BEING

ABSTRACTS FROM FINANCIAL STATEMENTS
MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND
COMPANIES, AND TRUST COMPANIES



PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO



TORONTO:

Printed and Published by A. T. WILGRESS, Printer to the King's Most Excellent Majesty
1920

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THE RYERSON PRESS.

To His Honour LIONEL HERBERT CLARKE, Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present to Your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year 1920.

Respectfully submitted,

W. E. RANEY,

Toronto, January 17th, 1921.

Attorney-General.

WITHDRAWN
24502

TO THE HONOURABLE W. E. RANEY, K.C., M.P.P.,

Attorney-General.

SIR,—I have the honour to submit herewith the Twenty-third Annual Report of the Registrar of Loan Corporations of Ontario.

As is usual, the statements included in this Report are arranged according to the classes defined by the Act, namely, Loan Corporations, Loaning Land Corporations, and Trust Companies.

The information given in this Report is an abstract from the sworn statements of the chief officers and auditors of the companies. The Department assumes no responsibility for the correctness of the figures submitted or for the valuation of the securities which compose the assets of the companies.

FORM OF ANNUAL RETURN TO DEPARTMENT.

Considerable difficulty was occasioned the companies in completion and the Department in the interpretation of the form of cash statement of income and expenditure which was part of the annual statement from which the published abstracts contained in this Report were made. This and other features of the statement form rendered a revision desirable in order that useful information might be given to the public in a form easily understood.

Because of the legislation enacted by the Dominion Parliament in 1920, a revision of the form of Annual Statement rendered to the Dominion Department was also being undertaken. It was therefore possible by collaboration between the Departments to secure a basis of uniformity for the statements which are to be rendered by the companies to the Dominion and Ontario Departments. The Departments were greatly assisted in this work by a committee of accountants of the Loan and Trust Companies under the chairmanship of Mr. R. P. Baker. Through these joint efforts a form of return has been adopted for the affairs of the companies for the year 1920 which will have important advantages over forms of statement previously used.

ANNUAL STATEMENT TO SHAREHOLDERS AND OTHERS.

By the provisions of the Ontario Loan and Trust Corporations Act, 1919, every corporation is required to issue to every shareholder, debenture holder, resident in Canada, and depositor whose deposits exceed \$100, a statement of its affairs in the form prescribed by the Registrar from time to time. It was, therefore, the duty of the Registrar to settle a standard form for these Annual Statements to shareholders and others to be used by all companies. This was accomplished by co-operation with the same committee of accountants of the companies, with the result that for the first time the Annual Statements made to shareholders by these companies will be on a basis which clearly reveals to those receiving them a fair view of the financial standing of the company. The general statement thus provided can be examined in greater detail in the Annual Return published by the Department, which follows the same plan of arrangement. The standardization of form will also enable comparisons to be made between companies, and afford much useful information as to the business and affairs of the Loan and Trust Companies generally.

Too much importance can scarcely be attached to this accomplishment. There can be no doubt that the affairs of the two Ontario Loan Corporations which recently went into liquidation could never have reached the stage at which they were finally wound up if the shareholders had been able to ascertain from the Annual Statements which they received the real position of the affairs of the companies. The Annual Report of the Registrar of Loan Corporations reaches a limited number of persons, and therefore the detailed information which it contains does not entirely fulfil its purpose of disclosing to the general public the full condition of the affairs of the companies. On the other hand, the published Annual Statement of the company which is put into the hands of every shareholder and of the debenture holders and depositors above mentioned, receives not only a wider circulation but closer scrutiny. This new form of statement has therefore, in the opinion of the Department, a very high value in preventing the investing public from being deceived by a form of statement which conceals weaknesses of the companies' affairs. A copy of the standard form is published on pages 190 and 191 of this Report.

SUPERVISION AND INSPECTION OF COMPANIES.

As intimated in the Report of last year, the general matter of policy of the Department on the subject of supervision and regulation of the affairs of Loan Corporations has been under review. In the meantime the Parliament of Canada has led the way by adopting the legislation necessary to provide for a system of inspection and supervision of Dominion Loan and Trust Companies similar to that now in effect in connection with the insurance companies licensed by the Dominion.

After a very careful survey of the general situation, the Department has reached the conclusion that such a system of inspection as the Dominion has adopted can, when efficiently administered, prove a most valuable safeguard of the public interest and prevent the recurrence of such failures of Loan Companies as those recently experienced.

At the present time the Registrar has, under the provisions of the Ontario Act, the authority to make an examination of the affairs of a company when he deems necessary. Such an examination, however, is attended with very real danger. As it is an extraordinary proceeding, it cannot be undertaken without causing public comment and alarm for the security of the company concerned. Suspicion is cast upon the company whose affairs are under examination, which may be quite unwarranted by the facts of the case.

For these reasons the Department respectfully submits for your consideration a recommendation that legislation should be enacted to provide for the regular inspection of the affairs of the Loan and Trust Companies of the Province in a manner similar to the inspection which is now in effect in regard to insurance companies which come within the authority of the Department.

DEPOSIT BUSINESS OF LOAN COMPANIES.

Repayments of sterling debentures during the last two years have been substantial and the acquisition of new money from Great Britain and European countries practically nil. Because of the high rates of interest paid by Dominion and Provincial Government and municipal bonds, the companies have been able to increase their domestic borrowings on debentures only slightly. Monies received on deposit have been substantially increased; in the case of three of the smaller companies the limit of borrowing on deposits allowed by statute has already been reached and a number of other companies are nearing a similar embarrassment. The demand for mortgage loans is also increasing for urban building and farm loan purposes as the return to normal conditions proceeds. So much is this the case that it has become a matter of real concern to the public as well as to the companies that the supply of monies available for such loans should receive large increment. With the closing of the British and foreign markets to the loan companies and the limited sale of loan company debentures locally the only available source of increase in funds for this purpose is the supply of monies received through deposits. It is entirely to be expected, therefore, that the companies will ask to have the present limit of deposits increased if this normal development is to be provided for.

A summary statement of the borrowings and analysis of the assets of loan companies receiving deposits in Ontario is printed on pages 192, 193 and 194 of this Report.

Some agents for British investors in loan company debentures have for many years looked coldly upon the extension of the deposit business of Canadian loan companies for the reason that the Canadian depositor is believed to be in a preferred position because of his right to withdraw his deposit monies on short notice. Their influence has been sufficient to induce some companies who have access to the British money market not to exercise their right to take deposits. The fear is now expressed by some Canadian companies that any extension of the present statutory limit of deposits might result in a withdrawal of British money now invested in loan companies' debentures. Other British agents hold a directly contrary view. They state that the opinion above quoted has long since been disproved, and the present disposition of the British investor is to regard the increase in deposits of Canadian companies as an indication of local confidence in the company receiving them, and therefore an additional inducement to the British investor.

Subject to the settlement of that disputed question in a manner which will maintain the confidence of British investors the Department believes that from the stand-point of the public interest the only question which can be raised as to the desirability of extending the present limit of deposits is whether or not the deposit features of the loan company business are adequately safeguarded.

It is apparent that the necessary safeguards are two:

First:—The investment of the monies of the company in the best possible form of security.

Second:—The maintenance of a sufficient amount of cash and readily marketable or

liquid securities to meet any sudden demand which may be made upon the company for withdrawal of deposit monies.

The Department feels justified in recommending to you that if these two features are amply protected a reasonable extension of the limit of money which may be received on deposit by Loan Corporations might safely be allowed. If the deposit business of Loan Companies increases, a double advantage to the public will accrue, namely, a greater supply of mortgage loan monies at moderate cost and a better rate of interest on savings deposits.

DEPOSIT BUSINESS OF TRUST COMPANIES.

In the case of Trust Companies, the transaction of the receiving of monies on deposit is quite different from that in the case of Loan Companies. With a Loan Company the relationship of the company to the depositor is the ordinary relationship of debtor and creditor, while, on the other hand, the relationship of a Trust Company to its depositor is the relationship of trustee to "cestui que trust." This latter relationship involves the limitation of the character of the investment into which the monies of the depositors may be placed to the class of security definitely authorized by statute for trust funds, and it involves also a definite ear-marking and setting aside of those securities for the benefit of the depositors as distinguished from any other class of claimant or creditor of the Trust Company.

The present Ontario Act, however, has not made clear the intention to distinguish the borrowing of money by taking deposits (which is forbidden by the statute) from the receiving of monies in trust for investment (which right is given by the statute). It is in the interests of the public and the companies that the intention of the Act should be made plain, and the Department respectfully recommends that the Legislature should be asked to clarify this situation.

I have to record the recent death of Mr. W. J. Vale, late Assistant Registrar of Loan Corporations, who has for many years filled a large place in the direction of the affairs of the Department, and to acknowledge the obligation which the Department is under in respect of his long public service.

Yours faithfully,

V. EVAN GRAY,

Registrar of Loan Corporations.

Parliament Buildings,
15th January, 1921.

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NOTE

Section 112 of The Loan and Trust Corporations Act (R.S.O. 1914, Chap. 184) provides as follows:—

112.—(1) No corporation shall, under the penalty of becoming disentitled to registry or of having its registry suspended or cancelled make, print, publish, circulate, authorize or be a party or privy to the making, printing, publishing, or circulating of any statement or representation that its solvency or financial standing is vouched for by the Registrar or that the publication of its statement in his report is a warranty or representation of the solvency of the corporation, or of the truth or accuracy of such statement in any particular.

I. LOAN COMPANIES

A. COMPANIES HAVING PERMANENT STOCK ONLY

DETAILED REPORTS OF THE SEVERAL COMPANIES

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO

Head Office, Stratford, Ontario.

*President—J. W. Scott.
Manager and Secretary-Treasurer—J. A. Davidson.**Vice-President—Hon. Nelson Monteith.*

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	500,000 00
2. Dividends declared in respect of (1), but not yet paid ...	30,000 00
3. Unappropriated profits in respect of (1)	10,251 14
4. Reserve fund in respect of (1)	430,000 00
	<hr/>
	970,251 14

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	158,025 24
6. Debentures payable in Canada maturing in subsequent years	994,194 00
7. Interest due and accrued on (5), (6)	11,975 30
8. Deposits	824,475 70
9. Interest on deposits, due and accrued (8)	14,896 52
	<hr/>
	2,003,566 76

Total liabilities	<hr/>	2,973,817 90
-------------------------	-------	--------------

ASSETS

REAL ESTATE.

10. Office premises	19,250 00
11. Freehold land (including buildings) other than the foregoing	9,743 00
	<hr/>
	28,993 00

DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	1,649,816 53
13. Interest due and accrued on (12)	45,106 47
	<hr/>
	1,694,923 00

STOCKS, BONDS AND DEBENTURES.

14. Dominion of Canada	20,000 00
15. Provinces of Canada	144,517 00
16. Municipalities situated in Canada	999,393 00
17. Interest due and accrued on (14), (15), (16)	30,005 00
	<hr/>
	1,193,915 00

CASH.

18. On hand	9,947 10
19. In banks	45,289 80
	<hr/>
	55,236 90

ASSETS NOT HEREINBEFORE MENTIONED.

20. Office furniture	750 00
Total assets	<hr/>
	2,973,817 90

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.53%; on debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 6.44%; (b) On other securities, 6.35%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: William Irwin, and George Hamilton, Stratford.
For 1920: Not yet appointed.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1919, and July 2nd, 1919, at 10% per annum, payable half-yearly on January 2nd, 1919; at 12% per annum, payable half-yearly on July 2nd, 1919.

Debts secured by mortgages on land: All in the Province of Ontario.

First mortgages under which no legal proceedings have been taken: \$1,694,923.00.

DIRECTORS AT 31ST DECEMBER, 1919.

J. W. Scott, Listowel.
Hon. Nelson Monteith, Stratford.
James Trow, Stratford.
Dr. James A. Robertson, Stratford.

Theo. Parker, Sebringville.
James W. Brown, Stratford.
Thomas Ballantyne, Stratford.
J. A. Davidson, Stratford.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
Fully called	5,000	\$ 100	\$ 500,000	\$ 500,000 00
Totals.....	5,000	100	500,000	500,000 00

THE BROCKVILLE LOAN AND SAVINGS COMPANY

Head Office, Brockville, Ontario.

President—D. W. Downey.

Vice-President—J. Gill Gardner.

Manager—L. C. Dargavel.

Secretary-Treasurer—G. M. Larke.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	204,790 00
2. Joint stock capital paid in advance of calls	98,253 00
3. Dividends declared in respect of (1), (2), but not yet paid	10,600 70
4. Reserve fund in respect of (1), (2)	125,000 00
5. Contingent fund in respect of (1), (2)	3,877 00
	<u>442,520 70</u>

TO THE PUBLIC.

6. Deposits	283,408 68
7. Money borrowed on security from chartered banks	4,615 38
	<u>288,024 06</u>

Total liabilities

730,544 76

ASSETS

REAL ESTATE.

8. Freehold land (including buildings) other than the foregoing	4,262 17
---	----------

DEBTS SECURED BY CHARGES ON LAND.

9. First mortgages	617,031 91
10. Second and subsequent mortgages, agreements for sale or purchase	17,384 29
11. Interest due and accrued on (9) and (10)	13,292 70
	<u>647,708 90</u>

STOCKS, BONDS AND DEBENTURES.

12. Dominion of Canada	1,006 00
13. Municipalities situated in Canada	64,833 24
14. Interest due and accrued on (12) and (13)	723 44
	<u>66,556 68</u>

15. School districts situated in Canada	\$8,055 37
16. Interest due and accrued on (15)	252 27
	<u>8,307 64</u>

CASH.

17. On hand	2,517 77
-------------------	----------

ASSETS NOT HEREINBEFORE MENTIONED.

18. Office furniture	1,191 60
Total assets	<u>730,544 76</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 4%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 8%; (b) On other securities, 5½%.

Loans written off, \$3,632.37.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number 6; amount, \$4,008.81.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: K. G. Starr, and George Turner, Brockville.
For 1920: C. S. Scott & Co., Hamilton.

What were the Dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? July 2nd, 1919; Jan. 2nd, 1920; seven per cent. per annum.

Debts secured by mortgages on land: All in Province of Ontario.

First mortgages under which no legal proceedings have been taken	625,691	93
Mortgages under which legal proceedings have been taken and are still unsettled	4,008	81
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	18,008	16
	647,708	90

DIRECTORS AT 31ST DECEMBER, 1919.

D. W. Downey, Brockville.	C. S. Cossitt, Brockville.
J. Gill Gardner, Brockville.	J. W. Ridgeway, Brockville.
A. C. Hardy, Brockville.	Albert Gilmour, Brockville.
L. C. Dargavel, Brockville.	

Class I.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
60 per cent. called	7,000	\$ 50	\$ 350,000	\$ 204,790 00	\$ 46,957 00
Paid in advance of calls...	.....	.....	.....	98,253 00	.....
Totals.....	7,000	50	350,000	303,043 00	46,957 00

CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED

Head Office, Toronto, Ontario.

President—John Hoskin, K.C., LL.D., D.C.L.
Vice-President—D. E. Thomson, K.C., LL.D.
Manager—Edward Saunders.
BALANCE SHEET AS AT 31st DECEMBER, 1919
LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	1,205,000 00
2. Dividends declared in respect of (1), but not yet paid..	27,112 50
3. Unappropriated profits in respect of (1)	26,221 21
4. Reserve fund in respect of (1)	1,355,000 00
	2,613,333 71

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	64,600 00
6. Debentures payable in Canada maturing in subsequent years	276,667 74
7. Interest due and accrued on (5), (6)	4,897 29
8. Debentures payable elsewhere than in Canada maturing in 1920	823,624 93
9. Debentures payable elsewhere than in Canada maturing in subsequent years	2,766,862 25
10. Interest due and accrued on (8), (9)	25,342 00
11. Other liabilities to the public, viz.: Sundry accounts	31,099 79
	3,993,094 00
Total liabilities	6,606,427 71

ASSETS

REAL ESTATE.

12. Office premises	35,000 00
13. Freehold land (including buildings) other than the foregoing	67,691 92
	102,691 92

DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	4,574,605 07
15. Second and subsequent mortgages, agreements for sale or purchase	15,542 50
16. Interest due and accrued on (14) and (15)	44,102 00
	4,634,249 57

STOCKS, BONDS AND DEBENTURES.

17. United Kingdom of Great Britain and Ireland	270,672 26
18. Dominion of Canada	350,000 00
19. Provinces of Canada	92,475 08
20. Municipalities situated in Canada	419,151 14
	1,132,298 48
21. School districts situated in Canada	454,222 73
22. Interest due and accrued on (17) to (21)	1,064 00
	455,286 73

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	7,750 00
---------------------	----------

CASH.

24. On hand	397 73
25. In banks	273,753 28
	274,151 01
Total assets	6,606,427 71

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On debentures, 5.37%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 7.12%; (b) On other securities, 5.86%.

Loans transferred to real estate account during 1919, \$8,238.00.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: T. Watson Sime, C.A., F.C.A., Toronto, and George W. Stiff, F.C.A.,
Toronto.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January,
1st April, 2nd July and 1st October, 2 1/4% quarterly.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	4,637,352 99
Mortgages under which legal proceedings have been taken and are still unsettled	4,944 00
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	15,542 50
	4,657,839 49

MORTGAGES OWNED BY THE CORPORATION.

Ontario	2,226,424 25
Manitoba	1,865,244 26
Saskatchewan	492,166 78
Alberta	74,004 20
	4,657,839 49

DIRECTORS AT 31ST DECEMBER, 1919.

John Hoskin, K.C., LL.D., D.C.L., Toronto.	James Playfair, Midland, Ontario.
D. E. Thomson, K.C., LL.D., Toronto.	F. Le M. Grassett, M.B., F.R.C.S.
G. Tower Fergusson, Toronto.	(Edin.), Toronto.
F. W. Harcourt, K.C., Toronto.	Edward Saunders, Toronto.
Charles J. Holman, K.C., LL.D., Toronto.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
50 per cent. called...	24,100	\$ 100	\$ 2,410,000	\$ 1,205,000	None

CANADA PERMANENT MORTGAGE CORPORATION

Head Office, Toronto, Ont.

President—W. G. Gooderham.

Joint General Managers—R. S. Hudson and

Vice-President—R. S. Hudson.

John Massey.

Assistant General Manager—Geo. H. Smith.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	6,000,000 00
2. Dividends declared in respect of (1), but not yet paid..	150,000 00
3. Unappropriated profits in respect of (1)	150,493 28
4. Reserve fund in respect of (1)	5,750,000 00
	12,050,493 28

TO THE PUBLIC.

5. Debenture stock payable elsewhere than in Canada	419,136 80
6. Interest due and accrued on (5)	8,495 90
7. Debentures payable in Canada maturing in 1920	694,064 56
8. Debentures payable in Canada maturing in subsequent years	3,565,068 79
9. Interest due and accrued on (7), (8)	63,145 00
10. Debentures payable elsewhere than in Canada maturing in 1920	2,555,958 95
11. Debentures payable elsewhere than in Canada maturing in subsequent years	7,621,766 10
12. Interest due and accrued on (10), (11)	66,916 67
13. Deposits	6,206,962 05
14. Other liabilities to the public	2,229 92
	21,003,744 74
Total liabilities	33,054,238 02

ASSETS

REAL ESTATE.

15. Office premises	732,134 59
16. Freehold land (including buildings) other than the foregoing	228,259 44
	960,394 03

DEBTS SECURED BY CHARGES ON LAND.

17. First mortgages	25,193,084 60
18. Agreements for sale or purchase	428,312 82
19. Interest due and accrued on (17) and (18)	589,909 00
	26,211,306 42

STOCKS, BONDS AND DEBENTURES.

20. United Kingdom of Great Britain and Ireland	863,713 60
21. Dominion of Canada	1,104,292 86
22. Provinces of Canada	26,882 38
23. Municipalities situated in Canada	254,582 79
	2,249,471 63
24. Stocks and bonds of public utility companies situated in Canada	622,103 35
25. Canada Permanent Trust Company stock	978,000 00
26. Other stocks and bonds	383,193 20
	1,983,296 55

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

27. Principal	223,255	96
28. Interest due and accrued on 27	29,989	85
	253,245	81

LOANS SECURED BY THE CORPORATION'S OWN STOCK.

29. Principal	147,180	18
30. Interest due and accrued on (29)	4,273	25
	151,453	43

CASH.

31. On hand	124,086	33
32. In banks	1,120,983	82
	1,245,070	15

Total assets	33,054,238	02
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.558%; on debentures, 5.245%; on debenture stock, 4%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 7.264%; (b) On other securities, 5½% to 7%.

Loans transferred to real estate account during 1919, \$108,368.88.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 37; amount, \$123,762.31.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: A. E. Osler, A.C.A., Toronto; and Henry Barber, F.S.A.A., Toronto.

For 1920: Same as 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 1st, July 2nd, and October 1st; all at 2½%

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	25,516	533	53
Second or subsequent mortgages (where prior mortgages are not entirely owned by the Corporation) under which no legal proceedings have been taken	266,460	07	
Mortgages under which legal proceedings have been taken and are still unsettled	428,312	82	
	26,211,306	42	

Six mortgages in excess of \$50,000 each, total

432,453 92

MORTGAGES OWNED BY THE CORPORATION.

Ontario	9,665,295	16
Manitoba	5,941,678	67
British Columbia	1,583,934	62
Alberta	2,707,377	11
Saskatchewan	4,560,222	63
New Brunswick	716,491	69
Nova Scotia	984,575	26
Prince Edward Island	51,162	03
Newfoundland	569	25
	26,211,306	42

DIRECTORS AT 31ST DECEMBER, 1919.

W. G. Gooderham, Toronto.	F. Gordon Osler, Toronto.
R. S. Hudson, Toronto.	E. R. C. Clarkson, Toronto.
Albert E. Gooderham, Toronto.	William Mulock, Toronto.
J. H. G. Hagarty, Toronto.	John Campbell, Edinburgh.
John Massey, Toronto.	George W. Allan, Winnipeg.

Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
Fully called and paid.	600,000	\$ 10	\$ 6,000,000	\$ 6,000,000

THE CANADIAN MORTGAGE INVESTMENT COMPANY

Head Office, Toronto.

President—L. A. Hamilton.

Vice-President—H. S. Osler, K.C.

Managing Director—F. W. G. Fitzgerald.

In February, 1920, L. A. Hamilton resigned and H. S. Osler, K.C., elected President, and Joseph Henderson, Vice-President of the Company.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	972,100 00
2. Ordinary joint stock capital, 50% called, total paid thereon	230,000 00
3. Joint stock capital paid in advance of calls	6,028 82
4. Dividends declared in respect of (1), (2), but not yet paid	35,956 50
5. Unappropriated profits in respect of (1), (2)	42,084 60
6. Reserve fund in respect of (1), (2)	450,000 00
7. Instalment permanent stock payable by fixed periodical payment	27,292 15
8. Dividends declared on (7), but not paid	535 98
9. Special investment reserve	40,000 00
	1,803,996 05

TO THE PUBLIC.

10. Debentures payable in Canada maturing in 1920	100 00
11. Debentures payable in Canada maturing in subsequent years	3,281 11
12. Interest due and accrued on (10), (11)	98 06
13. Debentures payable elsewhere than in Canada maturing in 1920	126,945 26
14. Debentures payable elsewhere than in Canada maturing in subsequent years	426,274 47
15. Interest due and accrued on (15), (14)	3,975 42
	560,674 32
16. Other liabilities, viz.:	
(a) Sundry accounts	8,602 49
(b) Reserve for Dominion War taxes	12,170 07
(c) Unclaimed dividends	1,484 65
	22,257 21
Total liabilities	2,386,927 58

ASSETS

REAL ESTATE.

17. Office premises	257,368 10
18. Freehold land (including buildings) other than the foregoing	166,608 13
	423,976 23

DEBTS SECURED BY CHARGES ON LAND.

19. First mortgages	1,532,929	49
20. Second and subsequent mortgages, agreements for sale or purchase	72,710	49
21. Interest due and accrued on (19) and (20)	7,817	92
		1,413,457 90

STOCKS, BONDS AND DEBENTURES.

22. United Kingdom of Great Britain and Ireland	48,552	30
23. Dominion of Canada	99,180	19
		147,732 49
24. *Stocks and bonds of the Debentures and Securities Corporation of Canada	352,985	72
25. Dividend and interest due and accrued on (24)	18,323	39
		371,309 11

LOANS SECURED BY THE CORPORATION'S OWN STOCK.

26. Principal		26 12
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CASH.

27. On hand	400	00
28. In banks	22,871	99
		23,271 99

UNSECURED DEBTS.

29. Accounts receivable		4,855 59
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ASSETS NOT HEREINBEFORE MENTIONED.

30. Office furniture		2,298 15
Total assets		2,386,927 58

*All the shares and bonds of the Debenture and Securities Corporation of Canada are owned by The Canadian Mortgage Investment Company. The following is the balance sheet as at 31st December, 1919.

DEBENTURE AND SECURITIES CORPORATION OF CANADA.

ASSETS.

United Kingdom of Great Britain and Ireland	15,260	19
Other governments authorized as trustee investments	56,962	50
Other governments not authorized as trustee investments	50,150	59
Stocks of chartered banks	20,360	00
Stocks of public utility companies situated in Canada	75,587	50
Stocks of public utility companies situated outside of Canada	30,523	00
Other stocks and bonds	66,349	08
Stocks and bonds of Loan, Trust and Insurance Companies	8,791	02
Loans upon the collateral security of bonds, stocks and debentures	26,387	71
Loans secured by the Corporation's own stock or bonds	9,926	00
Unsecured debts—accounts receivable	5,905	59
Cash in banks	15,441	23
Total assets	381,650	41

LIABILITIES.

Capital stock	100,000 00
Debentures	252,985 72
Interest on debentures	12,823 39
Dividend payable, January 2nd, 1920	5,500 00
Investment reserve	10,000 00
Profit and loss account	341 30
Total liabilities	381,650 41

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 8%; (b) On other securities, 5½%.

Loans written off, \$10,243.05; loans transferred to real estate account during 1919, \$143,082.57.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number 45; amount, \$63,800.00.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Price, Waterhouse & Co., C.A., Royal Bank Building, Toronto.

For 1920: Same.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1919, 2%, and 2nd July, 1919, 3%.

In the case of any other company, of which you hold the stocks, bonds, or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans, \$252,985.72.

The amount of interest on such loans taken credit for in your Profit and loss Account during the past year, \$18,323.39.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	1,276,947 41
Mortgages under which legal proceedings have been taken and are still unsettled	63,800 00
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	72,710 49
	1,413,457 90

MORTGAGES OWNED BY THE CORPORATION.

Ontario	96,726 80
Manitoba	76,222 72
Alberta	624,615 03
Saskatchewan	395,447 49
British Columbia	81,811 04
Maritime	138,634 82
	1,413,457 90

DIRECTORS AT 31ST DECEMBER, 1919.

L. A. Hamilton, Toronto.
H. S. Osler, K.C., Toronto.
D. B. Hanna, Toronto.

Joseph Henderson, Toronto.
Hon. Wallace Nesbitt, K.C., Toronto.
F. W. G. Fitzgerald, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares	Total amount held.	Total amount of actual payments thereon.	Total amount remaining unpaid on calls.
Fully called.....	9,721	\$ 100	\$ 972,100	\$ 972,100 00	.....
50% called.....	4,600	100	460,000	230,000 00	230,000 00
Stock payable in fixed instalments	742	100	74,200	33,854 95	40,345 05
Totals	15,063	100	1,506,300	1,235,954 95	270,345 05

CENTRAL CANADA LOAN AND SAVINGS COMPANY

Head Office, Peterborough, Ontario.

President—E. R. Wood.*Assistant Manager*—A. B. Fisher.*Vice-President*—H. C. Cox.*Secretary*—W. J. Hastie.*Vice-President and Managing Director*—G. A. Morrow.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	1,562,500 00
2. Ordinary joint stock capital, 20% called, total paid thereon	187,500 00
3. Dividends declared in respect of (1), (2), but not yet paid	43,750 00
4. Unappropriated profits in respect of (1), (2)	124,202 85
5. Reserve fund in respect of (1), (2)	1,750,000 00
	3,667,952 85

TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1920	520,950 13
7. Debentures payable in Canada maturing in subsequent years	914,574 46
8. Interest due and accrued on (6), (7)	32,186 83
9. Debentures payable elsewhere than in Canada maturing in 1920	569,631 16
10. Debentures payable elsewhere than in Canada maturing in subsequent years	1,264,687 60
11. Interest due and accrued on (9), (10)	14,505 66
12. Deposits	1,824,318 55
13. Special short-term deposit from Finance Department, Dominion Government	700,000 00
	5,840,854 39
Total liabilities	9,508,807 24

ASSETS

REAL ESTATE.

14. Office premises	179,432 58
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DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	1,136,749 11
16. Second and subsequent mortgages, agreements for sale or purchase	23,000 00
17. Interest due and accrued on (15) and (16)	36,884 05

1,196,633 16

STOCKS, BONDS AND DEBENTURES.

18. Dominion of Canada	696,313 69
19. Provinces of Canada	260,299 20
20. Other governments, authorized as trustee investments..	5,400 00
21. Municipalities situated in Canada	37,252 28
22. Interest due and accrued on (18) to (21)	9,308 00

1,008,573 17

23. Stocks and bonds of public utility companies situated in Canada	357,813 15
24. Stocks and bonds of public utility companies situated outside of Canada	132,629 53
25. Stocks of chartered banks	185,000 00
26. Stocks and bonds of loan, trust and insurance companies	2,972,754 19
27. Interest due and accrued on (23) to (26)	38,077 15
	<hr/>
28. Other stocks and bonds	607,678 52
29. Interest due and accrued on (28)	5,499 34
	<hr/>
	613,177 86

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

30. Principal	2,022,528 61
31. Interest due and accrued on (30)	24,288 23
	<hr/>
	2,046,816 84

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

32. Principal	245,500 00
33. Interest due and accrued on (32)	3,815 00
	<hr/>
	249,315 00

CASH.

34. On hand	50,468 69
35. In banks	478,115 92
	<hr/>
Total assets	528,584 61

Total assets

9,508,807 24

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 2.58%; on debentures, 5.216%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 6.39%; (b) on other securities, 5.52%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number 1; amount, \$2,320.72.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: James A. Hall, Harry Vigeon, F.C.A., and Frank Vigeon, C.A., all of Toronto.

For 1920: Same as 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? Ten per cent. for year; 2½% quarterly on the 1st January, April, July and October, 1919.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	1,171,980 08
Second or subsequent mortgages under which no legal proceedings have been taken	24,653 08
Total	<hr/> 1,196,633 16

MORTGAGES OWNED BY THE CORPORATION.

Ontario	1,043,659 11
Manitoba	99,189 48
Alberta	53,784 57
	<hr/> 1,196,633 16

DIRECTORS AT 31ST DECEMBER, 1919.

E. R. Wood, Toronto.
 H. C. Cox, Toronto.
 G. A. Morrow, Toronto.
 A. B. Fisher, Toronto.
 Sir Wm. Mackenzie, Toronto.

E. T. Malone, K.C., Toronto.
 W. S. Hodgens, Toronto.
 A. H. Cox, Toronto.
 Richard Hall, Peterborough.
 W. G. Morrow, Peterborough.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon
Fully called.....	15,625	\$ 100	\$ 1,562,500	\$ 1,562,500
20 per cent. called	9,375	100	937,500	187,500
Totals.....	25,000	.....	2,500,000	1,750 000

THE COLONIAL INVESTMENT AND LOAN COMPANY

Head Office, Toronto.

President—A. J. Jackson.

Vice-Presidents—James H. Mitchell, and
W. R. White, K.C.

Manager—A. J. Jackson.

Secretary—James H. Mitchell.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Permanent Preference stock capital fully called, total paid thereon	2,438,421 88
2. Ordinary Permanent stock capital, 20% called, total paid thereon	20,000 00
3. Special reserve re Anglo-French and Canada War Bonds	50,000 00
4. Unclaimed dividends and balances	6,886 06
5. Dividends declared in respect of (1), (2), but not yet paid	73,752 65
6. Unappropriated profits in respect of (1), (2)	16,161 65
7. Reserve fund in respect of (1), (2)	250,000 00
8. Real Estate Reserve fund	100,000 00
	2,955,222 24

TO THE PUBLIC.

9. Debentures payable elsewhere than in Canada maturing in 1920	92,661 33
10. Debentures payable elsewhere than in Canada maturing in subsequent years	327,512 03
11. Interest due and accrued on (9) and (10)	3,179 40
12. Money borrowed on security from chartered banks	1,784,789 95
13. Interest due and accrued on (12)	10,105 30
14. Other moneys borrowed on security from other sources	217,150 00
15. Other liabilities to the public, viz.: (a) Appropriations for Federal Income Tax	20,335 42
(b) Sundry accounts	5,614 31
	2 461 347 74
Total liabilities	5,416,569 98

ASSETS

REAL ESTATE.

16. Freehold land (including buildings)	487,188 73
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DEBTS SECURED BY CHARGES ON LAND.

17. First mortgages	759,818 50
18. Second and subsequent mortgages, agreements for sale or purchase	252,003 27
19. Interest due and accrued on (17) and (18)	30,929 24

1,042,751 01

STOCKS, BONDS AND DEBENTURES.

20. Dominion of Canada	646,153 40
21. Municipalities situated in Canada	189,120 24
22. Rural telephone companies guaranteed by Provinces of Canada	362,314 73
23. Interest due and accrued on (20) to (22)	31,867 07

1,229,455 44

24. Other governments not authorized as trustee investments.	1,607,162	28
25. School districts situated in Canada	18,078	41
26. Stocks and bonds of public utility companies situated in Canada	48,311	75
27. Stocks and bonds of public utility companies situated outside of Canada	64,318	75
28. Stocks of chartered banks	147,581	50
29. Imperial Trusts Company of Canada, Toronto, guaranteed investment receipts	71,000	00
30. Stocks and bonds of loan, trust and insurance companies	11,399	92
31. Interest due and accrued on (24) to (30)	29,170	10
		1,997,022
		71
32. Other stocks and bonds	46,828	61
33. Interest due and accrued on (32)	988	86
		47,817
		47

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

34. Principal	20,000	00
35. Interest due and accrued on (34)	378	08
		20,378
		08

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

36. Imperial Trusts Company of Canada, Toronto	135,000	00
37. Other shareholders	107,410	42
38. Interest due and accrued on (37)	2,171	15
		244,581
		57

CASH.

39. In Imperial Trusts Company of Canada, Toronto	55,076	24
40. In banks	214,625	86
		269,702
		10

UNSECURED DEBTS.

41. Sundry accounts		1,414	64
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ASSETS NOT HEREINBEFORE MENTIONED.

42. Loan expense and taxes	50,877	58
43. Insurance premiums	25,380	65
		76,258
		23
Total assets		5,416,569
		98

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On debentures, 4½%, 5%, 5¼%, 5½%.

Average rate of interest per annum earned by the Corporation during 1919:
 (a) On mortgages of realty, 8.1958%; (b) on other securities, stocks, 5.419%; bonds, 6.648%.

Loans transferred to real estate account during 1919, \$30,966.06.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number 40; amount, \$142,955.12.

State maximum amount of moneys loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft, direct advance, secured or otherwise, and the amount and particulars of such securities; (a) \$76,500.00; (b) \$114,000.00.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
 For 1919: G. T. Clarkson, F.C.A., Toronto, and James Hardy, F.C.A., Toronto.
 For 1920: Not yet appointed.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1919, 3%; July 2nd, 1919, 3%.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	640,207	96
Mortgages under which legal proceedings have been taken and are still unsettled	136,938	29
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	265,604	76
		1,042,751
		01

Three mortgages in excess of \$50,000 each, total 190,419 86

MORTGAGES OWNED BY THE CORPORATION.

Ontario	259,892	32
Manitoba	59,272	89
Alberta	439,082	01
Saskatchewan	274,522	44
British Columbia	9,981	35
		1,042,751
		01

DIRECTORS AT 31ST DECEMBER, 1919.

A. J. Jackson, Toronto.	W. R. White, K.C., Pembroke.
James H. Mitchell, Toronto.	A. C. McMaster, Toronto.
Wm. Proudfoot, K.C., Toronto.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
			\$	\$ c.	\$ c.
Fully called permanent preference.....	245,501	10	2,455,010 00	2,438,421 88	16,588 12
20 per cent. called, ordinary permanent	10,000	10	100,000 00	20,000 00	None
Total	255,501		2,555,010 00	2,458,421 88	16,588 12

CREDIT FONCIER FRANCO-CANADIEN

Head Office, Montreal, Canada.

President—J. H. Thors, Paris, France.*Vice-President*—M. Chevalier, Montreal.*General Manager*—M. Chevalier,
Montreal.*Assistant Manager*—T. R. Nelson,

Montreal.

General Secretary—J. Theo. Leclerc,
Montreal.*Agent for Ontario*—William Edwin Long, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital, 50% called, total paid thereon	4,823,833 59
2. Dividends declared in respect of (1), but not yet paid ..	162,905 46
3. Unappropriated profits in respect of (1)	1,213,078 45
4. Reserve fund in respect of (1)	4,342,601 06
	10,542,418 56

TO THE PUBLIC.

5. Debenture stock payable elsewhere than in Canada	37,886,877 72
6. Interest due and accrued on (5)	295,113 25
7. Other liabilities to the public, viz.:	
(a) Due on loans in process of completion	84,311 98
(b) Due on debentures and coupons not yet presented	1,604,506 65
(c) Sundries	1,983,818 49
	41,854,628 09
Total liabilities	52,397,046 65

ASSETS

REAL ESTATE.

8. Office premises	610,000 00
9. Freehold land, including buildings, other than the foregoing	826,072 86
	1,436,072 86

DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	34,651,617 64
11. Interest due and accrued on (10)	532,335 52
	35,183,953 16

STOCKS, BONDS AND DEBENTURES.

12. Municipal and school securities	2,293,099 33
13. Debentures and bonds	5,432,446 80
14. Debts secured by call loans	648,358 78
15. Interest accrued on (10), (12), (13), (14), (17)	335,042 36

CASH.

16. On hand	14,804 09
17. In banks	6,661,864 83
	6,676,668 92

ASSETS NOT HEREINBEFORE MENTIONED.

18. Sundries	391,404 44
Total assets	52,397,046 65

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On debentures. 4.90%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 6.59%; (b) on other securities, 5.50%.

Loans transferred to real estate account during 1919, \$210,048.23.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: J. O. Gravel and Geo. Gonthier, Montreal and L. de la Vallée-Poussin,
Paris, France.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? Once a year;
1st of June, 13%.

MORTGAGES OWNED BY THE CORPORATION.

Quebec	18,111,019	12
Ontario	3,746,423	89
Prince Edward Island	1,686	99
Manitoba	3,018,559	38
British Columbia	3,940,090	93
Alberta	3,174,719	87
Saskatchewan	3,191,452	98
	35,183,953	16

DIRECTORS AT 31ST DECEMBER, 1919.

J. H. Thors, Paris, France.	Hon. Sir H. Laporte, Montreal.
M. Chevalier, Montreal.	J. E. Moret, Paris, France.
René Brice, Paris, France.	Ch. Cahen-d'Anvers, Paris, France.
A. Denfert-Rochereau, Paris, France.	L. Escoffier, Paris, France.
Le Comte De Camondo, Paris, France.	Tancrède Bienvenu, Montreal.
Frederick Perry, Montreal.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
50 per cent called...	100,000	Francs. 500	Francs. 50,000,000	\$ 4,823,833 59	.....
	100,000	.....	\$9,647,667 19	4,823,833 59	.....

CROWN SAVINGS AND LOAN COMPANY

Head Office, Petrolia, Ontario.

President—J. L. Englehart. *Vice-President*—C. O. Fairbank.
Manager—Charles Egan.

BALANCE SHEET AS AT 31st DECEMBER, 1919**LIABILITIES**

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	241,050 00
2. Dividends declared in respect of (1), but not yet paid..	7,231 50
3. Unappropriated profits in respect of (1)	7,493 72
4. Reserve fund in respect of (1)	92,000 00
	<hr/>
	347,775 22

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	62,450 00
6. Debentures payable in Canada maturing in subsequent years	155,153 85
7. Interest due and accrued on (5), (6)	5,233 13
	<hr/>
8. Deposits	129,256 74
9. Interest on deposits, due and accrued (8)	4,079 79
	<hr/>
Total liabilities	133,336 53
	<hr/>
	703,948 73

ASSETS

REAL ESTATE.

10. Office premises	11,300 00
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DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	557,328 52
12. Interest due and accrued on (11)	19,597 89
	<hr/>
	576,926 41

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	40,500 00
14. Provinces of Canada	7,700 00
15. Other governments, authorized as trustee investments..	23,170 61
16. Municipalities situated in Canada	10,500 00
17. Interest due and accrued on (13) to (16)	1,350 84
	<hr/>
	83,221 45

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

18. Principal	16,944 78
19. Interest due and accrued on (18)	524 02
	<hr/>
	17,468 80

CASH.

20. On hand	2,447 72
21. In banks	12,584 35
	<hr/>
Total assets	703,948 73
	<hr/>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3½%; on debentures, 4¾%.

Average rate of interest per annum earned by the Corporation during 1919:
 (a) On mortgages of realty, 6¼%; (b) on other securities, 5% to 6%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: W. R. Stephenson, Petrolia, Ont.

For 1920: W. R. Stephenson, Petrolia, Ont., and C. P. Butman.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? June 30th, 1919, 3%; December 31st, 1919, 3%.

DEBTS SECURED BY MORTGAGES ON LAND.

All in the Province of Ontario.

First mortgages under which no legal proceedings have been taken	570,320	92
Mortgages under which legal proceedings have been taken and are still unsettled	6,605	49
	576,926	41

DIRECTORS AT 31ST DECEMBER, 1919.

J. L. Englehart, Toronto.

R. Jackson, Petrolia.

C. O. Fairbank, Petrolia.

Wm. Mackesy, Oil City.

Charles Egan, Petrolia.

Thomas Simpson, Glen Rae.

B. P. Corey, Petrolia.

W. B. Smith, Petrolia.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
Fully called	4,821	\$ 50	\$ 241,050	\$ 241,050

THE DOMINION SAVINGS AND INVESTMENT SOCIETY

Head Office, London, Ontario.

President—Thomas H. Purdom. *Vice-President*—Alexander Purdom.
Managing Director—Nathaniel Mills.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	934,300 00
2. Ordinary joint stock capital, total paid thereon	605 60
3. Dividends declared in respect of (1), (2), but not yet paid	23,357 50
4. Reserve fund in respect of (1), (2)	275,000 00
5. Contingent fund in respect of (1), (2)	4,790 73
	1,238,053 83

TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1920	39,320 00
7. Debentures payable in Canada maturing in subsequent years	94,265 00
8. Interest due and accrued on (6), (7)	3,810 84
9. Debentures payable elsewhere than in Canada maturing in 1920	66,016 33
10. Debentures payable elsewhere than in Canada maturing in subsequent years	88,303 13
11. Interest due and accrued on (9), (10)	1,012 00
12. Deposits	665,751 87
	958,479 17
Total liabilities	2,196,533 00

ASSETS

REAL ESTATE.

13. Office premises	235,091 90
14. Freehold land (including buildings) other than the foregoing	139,836 90
	374,928 80

DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	917,470 84
16. Second and subsequent mortgages, agreements for sale or purchase	45,340 34
17. Interest due and accrued on (15), (16)	46,180 76
	1,008,991 94

STOCKS, BONDS AND DEBENTURES.

18. Dominion of Canada	6,026 85
19. Interest due and accrued on (18)	105 15
	6,132 00
20. Other governments not authorized as trustee investments .....	.....
21. Stocks of chartered banks	21,186 25
22. Fidelity Trusts Company of Ontario, London, stock	104,500 00
23. Stocks and bonds of loan, trust and insurance companies	61,865 75

24. Interest due and accrued on (20) to (23)	2,742	23
25. Other stocks and bonds	208,172	34
26. Interest due and accrued on (25)	420	14
	398,886	71

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

27. Principal and interest	212,591	59
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LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

28. Principal	96,671	15
29. Interest due and accrued on (28)	2,176	50
	98,847	65

CASH.

30. On hand	4,665	53
31. In banks	57,371	96
	62,037	49

UNSECURED DEBTS.

32. Rents due and accrued	2,821	15
---------------------------------	-------	----

ASSETS NOT HEREINBEFORE MENTIONED.

33. Insurance policies	8,423	56
34. Legacies and collateral notes	22,872	11
	31,295	67
Total assets	2,196,533	00

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 4.245%; on debentures, 5.104%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 6.16%; (b) on other securities, 5.78%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: W. J. Harvey and O. C. Barrie, London.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 1st, 1919; July 1st, 1919; at rate of five per cent. per annum.

In the case of any other company, of which you hold the stocks, bonds, or debentures, either directly or indirectly if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans, \$137,650.00.

The amount of interest on such loans taken credit for in your profit and loss account during the past year, \$8,929.80.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	957,895	82
Second mortgages	2,660	68
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	48,435	44
	1,008,991	94

MORTGAGES OWNED BY THE CORPORATION.

Ontario	769,682	19
Manitoba	214,435	07
Alberta	4,849	04
United States	20,025	64
Total	1,008,991	94

DIRECTORS AT 31ST DECEMBER, 1919.

Thomas H. Purdom, K.C., London.
 Alexander Purdom, London.
 W. J. McMurtry, Toronto.

John Purdom, London.
 Thomas A. Rowat, London.
 Nathaniel Mills, London.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total amount unpaid and constituting an asset of the Corporation.
Fully called stock.	20,000	\$ 50	\$ 1,000,000	\$ 934,905 60	\$ 65,094 40

THE DYMENT SECURITIES LOAN AND SAVINGS COMPANY

Head Office, Barrie, Ontario.

*President—A. E. Dyment.**Vice-President—Thos. W. Baker.**Manager and Secretary—S. Dyment.***BALANCE SHEET AS AT 31st DECEMBER, 1919****LIABILITIES****TO SHAREHOLDERS.**

1. Ordinary joint stock capital fully called; total paid thereon	652,200 00
2. Dividends declared in respect of (1), but not yet paid..	16,305 00
3. Unappropriated profits in respect of (1)	98,289 37
	<hr/>
	766,794 37

TO THE PUBLIC.

4. Deposits	72,939 97
5. Solicitor's fees	36 40
	<hr/>
Total liabilities	839,770 74

ASSETS**REAL ESTATE.****DEBTS SECURED BY CHARGES ON LAND.**

6. First mortgages	421,736 30
7. Interest due and accrued on (6)	26,555 68
	<hr/>
	448,291 98

STOCKS, BONDS AND DEBENTURES.

8. Stocks and bonds of public utility companies situated in Canada	377,503 94
9. Stocks and bonds of public utility companies situated outside of Canada	3,118 52
	<hr/>
	380,622 46

CASH.

10. On hand	524 79
11. In banks	10,331 51
	<hr/>
Total assets	10,856 30

839,770 74

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits.
4%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 6%; (b) on other securities, 6%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Wm. R. King and J. B. Barr.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 5%; July 2nd, 5%.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken 448,291 98

MORTGAGES OWNED BY THE CORPORATION.

Ontario		410,233	76
Saskatchewan		38,058	22
		448,291	98

DIRECTORS AT 31ST DECEMBER, 1919.

A. E. Dyment, Toronto.
Thos. W. Baker, London.

S. Dyment, Barrie.
W. E. Wismer, London.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Private Act.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
Fully called	6,522	\$ 100	\$ 652,200	\$ 652,200	.....

THE EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY

Head Office, Forest, Ontario.

President—Duncan Weir.

Vice-President—Robt. J. McCormick.

Manager—Duncan Whyte.

BALANCE SHEET AS AT 31st DECEMBER, 1919**LIABILITIES**

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	221,650 00
2. Dividends declared in respect of (1), but not yet paid..	6,642 00
3. Reserve fund in respect of (1)	66,236 25
	<hr/>
	294,528 25

TO THE PUBLIC.

4. Debentures payable in Canada maturing in 1920	12,555 20
5. Debentures payable in Canada maturing in subsequent years	73,140 00
6. Interest due and accrued on (4), (5)	1,684 25
7. Deposits	108,404 22
8. Moneys borrowed without security from chartered banks	12,494 64
9. Unclaimed dividends	19 50
	<hr/>
	208,297 81
Total liabilities	<hr/> 502,826 06

ASSETS

REAL ESTATE.

10. Office premises	3,000 00
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DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	228,236 74
12. Interest due and accrued on (11)	11,770 00
	<hr/> 240,006 74

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	11,772 86
14. Provinces of Canada	5,000 00
15. Other governments, authorized as trustee investments..	26,396 14
16. Municipalities situated in Canada	126,890 38
17. Rural telephone companies guaranteed by Provinces of Canada	24,604 26
18. Interest due and accrued on (13) to (17).....	7,080 00
	<hr/> 201,743 64

19. School districts situated in Canada	44,821 83
20. Interest due and accrued on (19)	3,200 00

48,021 83

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

21. Principal	8,847 96
22. Interest due and accrued on (21).....	950 00
	<hr/> 9,797 96

CASH.

23. On hand	207 06
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UNSECURED DEBTS.

24. Sundry accounts	48 83
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Total assets	<u>502,826 06</u>
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.73%; on debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 5.92%; (b) on other securities, 6.27%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, one; amount, \$4,929.06.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: A. Williams, B.A.; Alex. Jamieson.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd and July 2nd, at rate of 6% per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	223,136 74
Mortgages under which legal proceedings have been taken and are still unsettled	5,100 00
	<u>228,236 74</u>

MORTGAGES OWNED BY THE CORPORATION.

Ontario	222,736 74
Alberta	900 00
Saskatchewan	4,600 00
	<u>228,236 74</u>

DIRECTORS AT 31ST DECEMBER, 1919.

Duncan Weir, Forest.	John McE. Shaw, Forest.
Robt. J. McCormick, Watford.	W. N. Ironsides, Thedford.
James Hutton, Forest.	John N. Douglas, Forest.
Peter Cairns, Forest.	Walter Percy, Arkona.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares.	Par value of shares.	—	
Fully called stock	4,433	\$ 50	\$ 221,650	\$ 221,650

THE EDINBURGH CANADIAN MORTGAGE COMPANY, LIMITED

Head Office, Edinburgh, Scotland.

President—Sir David Paulin, Edinburgh. *Managers, Chief Agents and Attorneys*
Secretary—W. G. C. Hanna, C.A., Edin- *for Ontario, Canada—Wood, Gundy &*
burgh. *Co., Toronto.*

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	973,300 00
2. Dividends declared in respect of (1), but not yet paid ..	12,166 25
3. Unappropriated profits in respect of (1)	37,918 22
4. Reserve fund in respect of (1)	82,730 00
5. Contingent fund in respect of (1)	14,608 38
	<hr/>
	1,120,722 85

TO THE PUBLIC.

6. Debentures payable elsewhere than in Canada maturing in 1920	77,864 00
7. Debentures payable elsewhere than in Canada maturing in subsequent years	611,998 68
8. Interest due and accrued on (6) and (7)	5,068 20
	<hr/>
9. Deposits	85,942 40
10. Interest on deposits, due and accrued	548 77
	<hr/>
11. Money borrowed on security from chartered banks	11,563 06
12. Other liabilities to the public, viz.: (a) Assumed mortgages	8,140 74
(b) Income tax	22,399 84
	<hr/>
Total Liabilities	42,103 64
	<hr/>
	1,944,248 54

ASSETS

REAL ESTATE.

13. Freehold land (including buildings)	139,249 31
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DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	1,645,360 94
15. Interest due and accrued on (14)	97,446 76
	<hr/>

16. Stocks and bonds	59,655 78
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CASH.

17. On hand	28 62
18. In banks	1,227 58
	<hr/>

1,256 20

ASSETS NOT HEREINBEFORE MENTIONED.

19. (a) Office furniture	1,006 00
(b) Lands Titles	53 60
(c) Suspense	219 95
	1,279 55
Total assets	1,944,248 54

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 4.28%; on debentures, 5.18%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 8.13%.

Loans transferred to real estate account during 1919, \$3,323.58.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: Martin, Currie & Co., C.A., Edinburgh.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? Ordinary, 5%, 29th January, 1919, and 9th August, 1919; preference, 5%, 15th April, 1919, and 15th October, 1919:

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	1,628,961 20
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	113,846 59
	1,742,807 70

DIRECTORS, AT 31ST DECEMBER, 1919.

Sir David Paulin, Edinburgh.	Colonel Quentin Agnew, Inveresk.
James Macdonald, Edinburgh.	Hon. N. W. Rowell, K.C., Ottawa.
William Garden, Uttersill, Penicuik.	Samuel John Moore, Toronto.
Thomas Jackson, C.A., Glasgow.	George Herbert Wood, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
Fully called				
Preference shares	100,000	£1	\$ 486,650 00	\$ 486,650 00
Ordinary shares	100,000	each	486,650 00	486,650 00
Totals	200,000		973,300 00	973,300 00

FRONTENAC LOAN AND INVESTMENT SOCIETY

Head Office, Kingston, Ontario.

President—W. F. Nickle, K.C.

Vice-President—A. B. Cunningham.

Manager—R. C. Cartwright.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	200,000 00
2. Dividends declared in respect of (1), but not yet paid..	6,312 75
3. Reserve fund in respect of (1)	30,000 00
4. Contingent fund in respect of (1)	15,900 00
	252,212 75

TO THE PUBLIC.

5. Deposits	47,600 53
6. Other liabilities to the public: Accounts payable	25 25
	47,625 78
Total liabilities	299,838 53

ASSETS

REAL ESTATE.

7. Office premises	5,160 13
8. Freehold land (including buildings) other than the foregoing	7,727 43
	12,887 56

DEBTS SECURED BY CHARGES ON LAND.

9. First mortgages	152,083 05
10. Second and subsequent mortgages, agreements for sale or purchase	13,521 01
11. Interest due and accrued on (9) and (10)	6,459 29
	172,063 35

STOCKS, BONDS AND DEBENTURES.

12. United Kingdom of Great Britain and Ireland	5,116 83
13. Dominion of Canada	25,555 75
14. Other governments, authorized as trustee investments..	12,118 05
15. Municipalities situated in Canada	8,808 13
16. Interest due and accrued on (12) to (15)	480 00
	52,078 76
17. Other stocks and bonds	20,718 75
18. Interest due and accrued on (17)	300 00
	21,018 75

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

19. Principal	11,950 00
20. Interest due and accrued on (19)	367 86
	12,317 86

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

21. Principal	26,788	98
22. Interest due and accrued on (21)	751	63
		27,540 61

CASH.

23. On hand	112	51
24. In banks	1,619	13
		1,731 64

ASSETS NOT HEREINBEFORE MENTIONED.

25. Office furniture		200	00
Total assets			299,838 53

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 6.55%; (b) on other securities, 6.06%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: R. Easton Burns, C.A., and J. H. Birkett.
For 1920: Not yet appointed.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1919, 2½% and bonus of ½%; July 3rd, 1919, 2½%.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	157,740	06
Second or subsequent mortgages (where prior mortgages are not entirely owned by the Corporation) under which no legal proceedings have been taken	3,744	02
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	10,579	27
		172,063 35

MORTGAGES OWNED BY THE CORPORATION.

Ontario	123,685	82
Manitoba	48,377	53
		172,063 35

DIRECTORS AT 31ST DECEMBER, 1919.

W. F. Nickle, K.C., Kingston. W. H. Moutray, Amherst Island.
A. B. Cunningham, Kingston. A. D. Cartwright, Ottawa.
R. C. Cartwright, Kingston.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares.	Par value of shares.	—	
Fully called	4,000	\$ 50	\$ 200,000	\$ 200,000

THE GREAT WEST PERMANENT LOAN COMPANY

Head Office, Winnipeg, Manitoba.

President and Manager—W. T. Alexander. *Chief Agent and Attorney for Ontario*—
Vice-President—E. L. Taylor. *M. R. Grant, Toronto.*
Secretary—F. H. Alexander.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	2,409,000 00
2. Dividends declared (1), but not yet paid	60,429 90
3. Unappropriated profits (1)	15,867 70
4. Reserve fund (1)	750,000 00
5. Contingent reserve fund	300,000 00
6. Instalment permanent stock payable by fixed periodical payment; total subscribed (not extended), \$17,750.00, on which has been paid	4,018 81
7. Dividends declared (6), but not paid	1,350 43
	<u>3,540,666 84</u>

TO THE PUBLIC.

8. Debentures payable in Canada maturing in 1920	256,490 58
9. Debentures payable in Canada maturing in subsequent years.....	639,095 24
10. Debentures payable elsewhere than in Canada maturing in 1920	119,157 66
11. Debentures payable elsewhere than in Canada maturing in subsequent years	518,543 04
12. Interest due and accrued on (8), (9), (10) and (11)	27,446 50
	<u>1,560,733 02</u>
13. Deposits	933,617 01
14. Other liabilities to the public, viz.:	
(a) Amounts unadvanced on mortgage loans	506 85
(b) Sundry accounts payable	799 43
(c) Reserve for Government income tax	8,043 90
(d) Unclaimed dividends	1,346 41
	10,696 59
Total liabilities	6,045,713 46

ASSETS

REAL ESTATE.

15. Office premises	327,382 66
16. Freehold land (including buildings) other than the foregoing	1,224,305 55
	1,551,688 21

DEBTS SECURED BY CHARGES ON LAND.

17. First mortgages	2,249,043 27
18. Interest due and accrued on (17)	646,856 66
	2,895,899 93

STOCKS, BONDS AND DEBENTURES.

19. Dominion of Canada	751,900 00
20. Interest due and accrued on (19)	5,777 10
	<hr/>
	757,677 10
21. Stocks of chartered banks	57,065 00
22. Imperial Canadian Trust Company, Winnipeg, stock	80,957 73
23. Canada National Fire Insurance Company, Winnipeg, stock	65,641 13
24. Interest due and accrued on (21) to (23)	5,547 38
	<hr/>
	209,211 24

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

25. Principal	85,860 04
26. Interest due and accrued on (25)	8,038 31
	<hr/>
	93,898 35

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

27. Principal	4,578 90
28. Interest due and accrued on (27)	151 23
	<hr/>
	4,730 13

CASH.

29. On hand	38,065 22
30. In banks	249,043 11
	<hr/>
	287,108 33

UNSECURED DEBTS.

31. Sundry accounts	5,213 05
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ASSETS NOT HEREINBEFORE MENTIONED.

32. (a) Office furniture and fixtures	30,046 90
(b) Imperial Canadian Trust Co. on H. O. Building and site	141,353 50
(c) Loans on other securities	32,001 84
(d) Commission and expense suspense account	36,884 88
	<hr/>
	245,500 17
Total assets	<hr/>
	6,045,713 46

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.495%; on debentures, 5.435%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 9.507%; (b) on other securities, 4.434%.

Loans written off, \$144,184.79; loans transferred to real estate account during 1919, \$143,644.30.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 99; amount, \$112,866.53.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: D. A. Pender, Slasor & Co., C.A., Winnipeg.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1920, 5% for half year ending December 31st, 1919.

In the case of any other Company, of which you hold the stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans	141,353 50
The amount of interest on such loans taken credit for in your profit and loss account during the past year	8,001 15

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken.....	2,759,034 61
Mortgages under which legal proceedings have been taken and are still unsettled	112,866 53
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	23,998 79
	<hr/>
	2,895,899 93

Four mortgages in excess of \$50,000 each. Total

1,452,408 30

MORTGAGES OWNED BY THE CORPORATION.

Ontario	26,495 01
Manitoba	1,192,596 41
Saskatchewan	881,868 33
Alberta.....	401,013 30
British Columbia	393,926 88
	<hr/>
	2,895,899 93

DIRECTORS AT 31ST DECEMBER, 1919.

W. T. Alexander, Winnipeg.	J. H. G. Russell, Winnipeg.
E. L. Taylor, Winnipeg.	W. J. Boyd, Winnipeg.
D. E. Sprague, Winnipeg.	F. H. Alexander, Winnipeg.
A. D. Carscallen, Winnipeg.	Hon. A. C. Rutherford, Edmonton.
S. T. Lazier, Belleville.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called	24,090	\$ 100	\$ 2,409,000 00	\$ 2,409,000 00	\$...
Partly called ...	177½	100	17,750 00	5,369 24	12,380 76
Totals.....	24,267½	.....	2,426,750 00	2,414,369 24	12,380 76

THE GREY AND BRUCE LOAN COMPANY

Head Office, Owen Sound, Ontario.

President—Robert Wightman.

First Vice-President—John Parker.

Second Vice-President—G. S. Kilbourn.

Manager and Secretary—Wm. P. Telford.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	443,450 00
2. Ordinary joint stock capital, partly called; total paid thereon	900 00
3. Dividends declared in respect of (1), (2), but not yet paid	13,330 50
4. Unappropriated profits in respect of (1), (2)	484 24
5. Reserve fund in respect of (1), (2)	<u>72,000 00</u>
	530,164 74

TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1920	22,609 00
7. Debentures payable in Canada maturing in subsequent years	96,317 00
8. Interest due and accrued on (6), (7)	2,002 38
9. Deposits	131,624 00
10. Money borrowed on security from chartered banks	<u>60,689 80</u>
	313,242 18
Total liabilities	<u>843,406 92</u>

ASSETS

REAL ESTATE.

11. Office premises	26,000 00
12. Freehold land (including buildings) other than the foregoing	6,286 88
	32,286. 88

DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	566,539 87
14. Insurance and sundry charges	2,689 48
15. Interest due and accrued on (13)	14,670 86
	583,900 21

STOCKS, BONDS AND DEBENTURES.

16. Dominion of Canada	91,107 00
17. Provinces of Canada	37,120 26
18. Municipalities situated in Canada	9,470 00
19. Interest due and accrued on (16) to (18)	1,590 32
	139,287 58

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

20. Principal.....	40,413 00
21. Interest due and accrued on (20)	3,982 14
	44,395 14

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

22. Principal.....	38,895	28
23. Interest due and accrued on (22)	1,327	99
		40,223 27

CASH.

24. On hand	1,227	51
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ASSETS NOT HEREINBEFORE MENTIONED.

25. (a) Office furniture	1,663	00
(b) Rents accrued	423	33
		2,086 33
Total assets		843,406 92

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 4%; on debentures, 4 9-10%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6½%; (b) On other securities, 6½%.

Loans transferred to real estate account during 1919, \$3,800.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: A. F. Armstrong and H. H. Burgess.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 1st and July 1st; 6 % per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

All in the Province of Ontario.

First mortgages under which no legal proceedings have been taken.....	583,900	21
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DIRECTORS AT 31ST DECEMBER, 1919.

Robert Wightman, Owen Sound.

H. B. Smith, Owen Sound.

John Parker, Owen Sound.

W. H. Taylor, Owen Sound.

G. S. Kilbourn, Owen Sound.

W. J. Paterson, Owen Sound.

Wm. Thomson, Dobbington.

James Gardner, Owen Sound.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act's.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares.	Par value of shares.	—	
1. Fully called stock.....	8,859	\$ 50	\$ 443,450	\$ 443,450
2. Partly called stock.....	1,131	50	56,550	900
Totals.....	10,000	.....	500,000	444,350

GUELPH AND ONTARIO INVESTMENT AND SAVINGS SOCIETY

Head Office, Guelph, Ontario.

President—Alexander Bain Petrie. *Second Vice-President*—George D. Forbes.
First Vice-President—Henry Howitt, M.D., *Manager and Secretary*—John E. McElderry,
 F.A.C.S.

BALANCE SHEET AS AT 31st DECEMBER, 1919**LIABILITIES**

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	602,000 00
2. Ordinary joint stock capital, 20% called; total paid thereon	321,233 90
3. Dividends declared in respect of (1), (2), but not yet paid	46,056 71
4. Unappropriated profits in respect of (1), (2)	34,842 54
5. Reserve fund in respect of (1), (2)	839,435 00
	1,843,568 15

TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1920	433,976 32
7. Debentures payable in Canada maturing in subsequent years	1,381,051 50
8. Interest due and accrued on (6), (7)	40,189 60
9. Debentures payable elsewhere than in Canada maturing in 1920	16,716 98
10. Debentures payable elsewhere than in Canada maturing in subsequent years	148,347 47
11. Interest due and accrued on (9), (10)	3,885 50
12. Deposits.....	597,476 29
13. Interest on deposits, due and accrued (12)	8,667 91
14. Other liabilities to the public, viz.:	
(a) War tax accrued	685 01
(b) Reserved re income tax	3,420 72
	2,634,417 30
Total liabilities	4,477,985 45

ASSETS

REAL ESTATE.

15. Office premises	30,000 00
16. Freehold land (including buildings) other than the foregoing	37,451 05
	67,451 05

DEBTS SECURED BY CHARGES ON LAND.

17. First mortgages	1,820,784 87
18. Agreements for sale	70,679 70
19. Interest due and accrued on (17) and (18)	95,868 10

1,987,332 67

STOCKS, BONDS AND DEBENTURES.

20. United Kingdom of Great Britain and Ireland	24,568	04
21. Dominion of Canada	830,396	16
22. Provinces of Canada	189,793	19
23. Municipalities situated in Canada	397,635	85
24. Interest due and accrued on (20) to (23)	20,525	82
		1,462,919 06
25. Anglo-French External Loan Bonds	196,430	43
26. The Guelph Trust Company, stock	258,000	00
27. Interest due and accrued on (25) and (26)	9,335	69
		463,766 12

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

28. Principal.....	15,730	95
29. Interest due and accrued on (28),.....	162	31
		15,893 26

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

30. Principal.....	45,628	00
31. Interest due and accrued on (30)	1,094	38
		46,722 38

CASH.

32. On hand	24,074	98
33. In banks	409,780	93
		433,855 91

ASSETS NOT HEREINBEFORE MENTIONED.

34. Rents accrued		45 00
Total assets		4,477,985 45

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 2.7543%; on debentures, 4.9918%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 7.5591%; (b) On other securities, 5.6035%.

Loans transferred to real estate account during 1919, \$18,323.42.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 4; amount, \$6,818.18.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Kitchener.
For 1920: J. M. Scully, F.C.A., and Jeremiah Scully, Kitchener.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January and 2nd July; 10% per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken.....	1,882,863	35
Mortgages under which legal proceedings have been taken and are still unsettled	29,000	80
Amounts secured by agreements for sale or purchase of property not subject to prior mortgage	75,468	52
		1,987,332 67

MORTGAGES OWNED BY THE CORPORATION.

Ontario	\$353,789	28
Manitoba	95,172	48
Saskatchewan	1,049,867	85
Alberta	488,503	06

	1,987,332	67

DIRECTORS AT 31ST DECEMBER, 1919.

Alexander Bain Petrie, Guelph.
 Henry Howitt, M.D., F.A.C.S., Guelph.
 George D. Forbes, Hespeler.

John E. McElderry, Guelph.
 Charles E. Howitt, Guelph.
 Wm. E. Phin, Hamilton.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock.....	12,040	\$ 50	\$ 602,000	\$ 602,000 00	\$
Partly " 	7,264	50	363,200	321,233 90	41,966 10
Totals.....	19,304	.....	965,200	923,233 90	41,966 10

THE HAMILTON PROVIDENT AND LOAN CORPORATION

Head Office, Hamilton, Ontario.

President—George Hope.

Vice-President—Joseph J. Greene.

Manager and Secretary—Donald M. Cameron.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,000,000 00
2. Ordinary joint stock capital, 20% called; total paid thereon	200,000 00
3. Dividends declared in respect of (1), (2), but not yet paid	54,000 00
4. Reserve fund in respect of (1), (2)	1,250,000 00
5. Contingent fund in respect of (1), (2)	30,570 59
	<hr/> 2,534,570 59

TO THE PUBLIC.

6. Debenture stock payable elsewhere than in Canada.....	372,786 66
7. Interest due and accrued on (6)	2,485 25
8. Debentures payable in Canada maturing in 1920	84,440.00
9. Debentures payable in Canada maturing in subsequent years	272,369 30
10. Interest due and accrued on (8), (9)	6,740 75
11. Debentures payable elsewhere than in Canada maturing in 1920	72,513 33
12. Debentures payable elsewhere than in Canada maturing in subsequent years	510,269 26
13. Interest due and accrued on (11), (12)	5,575 00
14. Deposits	852,635 24
15. Other liabilities to the public, viz.: (a) War tax	7,771 36
(b) Liability for loans in process of completion	42,182 47
	<hr/> 2,229,768 62
Total liabilities	<hr/> 4,764,339 21

ASSETS

REAL ESTATE.

16. Office premises in Hamilton	80,000 00
17. Office premises in Brandon, Manitoba	13,000 00
<hr/> 93,000 00	

DEBTS SECURED BY CHARGES ON LAND.

18. First mortgages	3,998,268 74
19. Second and subsequent mortgages, agreements for sale or purchase	91,176 45
20. Interest due and accrued on (18) and (19)	155,064 01
<hr/> 4,244,509 20	

STOCKS, BONDS AND DEBENTURES.

21. Dominion of Canada	67,485 85
22. Provinces of Canada	48,864 55
23. Municipalities situated in Canada	132,756 20
<hr/> 249,106 60	

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

24. Principal	5,928	45
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CASH.

25. On hand	5,423	13
26. In banks	166,371	83
		171,794 96

Total assets	4,764,339	21
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.68%; on debentures, 5.27%; on debenture stock, 4%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 7.24%; (b) on other securities, 5.23%.

Loans written off, \$1,709.45.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Ralph E. Young, Toronto, and G. E. F. Smith, Hamilton.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1919, 8%, and 2nd July, 1919, 9%.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	4,137,601	75
Mortgages under which legal proceedings have been taken and are still unsettled	12,659	25
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	94,248	20
Total	4,244,509	20

MORTGAGES OWNED BY THE CORPORATION.

Ontario	2,140,690	55
Manitoba	1,410,733	80
Saskatchewan	693,084	85
Total	4,244,509	20

DIRECTORS AT 31ST DECEMBER, 1919.

George Hope, Hamilton.	William A. Wood, Hamilton.
Joseph J. Greene, Hamilton.	Stanley Mills, Hamilton.
Henry L. Roberts, Grimsby.	William Hendrie, Hamilton.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting 31st December, 1919.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000	\$
Partly called stock	10,000	100	1,000,000	200,000	800,000
Totals	20,000	.....	2,000,000	1,200,000	800,000

THE HURON AND ERIE MORTGAGE CORPORATION

Head Office, London, Ontario.

President—T. G. Meredith, K.C.
First Vice-President and General Manager—Hume Cronyn.
Assistant General Manager—M. Aylsworth.

Second Vice-President—F. E. Leonard.
Treasurer—C. J. Clarke.
Secretary—D. McEachern.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	4,000,000 00
2. Ordinary joint stock capital, 20% called; total paid thereon	1,000,000 00
3. Dividends declared in respect of (1), (2), but not yet paid	75,000 00
4. Unappropriated profits in respect of (1), (2)	16,374 04
5. Reserve fund in respect of (1), (2)	<u>1,000,000 00</u>
	<u>6,091,374 04</u>

TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1920	1,673,202 24
7. Debentures payable in Canada maturing in subsequent years	4,652,926 78
8. Interest due and accrued on (6), (7)	113,540 13
9. Debentures payable elsewhere than in Canada maturing in 1920	1,104,611 67
10. Debentures payable elsewhere than in Canada maturing in subsequent years	2,716,908 71
11. Interest due and accrued on (9), (10)	28,116 15
12. Deposits	<u>4,054,841 02</u>
	<u>14,344,146 70</u>
Total liabilities	<u>20,435,520 74</u>

ASSETS

REAL ESTATE.

13. Office premises	572,152 95
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DEPTS SECURED BY CHARGES ON LAND.

14. First mortgages	12,873,113 99
15. Interest due and accrued on (14)	<u>466,080 56</u>
	<u>13,339,194 55</u>

STOCKS, BONDS AND DEBENTURES.

16. United Kingdom of Great Britain and Ireland and Anglo-French	410,134 40
17. Dominion of Canada	851,973 45
18. Provinces of Canada	96,165 90
19. Municipalities situated in Canada	634,650 01
20. Rural telephone companies guaranteed by Provinces of Canada	923,825 32
21. Interest due and accrued on (16) to (20)	<u>81,212 92</u>
	<u>2,997,962 00</u>

22. Other governments not authorized as trustee investments	102,385 34
23. School districts situated in Canada	<u>591,372 84</u>

24. Interest due and accrued on (22) and (23)	21,070	82
25. Other stocks and bonds	333,671	43
26. Interest due and accrued on (26)	1,679	57
27. The Canada Trust Company stock	1,050,180	00
	1,179,360	00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

28. Principal	24,510	00
29. Interest due and accrued on (28)	482	00

24,992 00

CASH.

30. On hand	57,905	81
31. In banks	1,213,773	43

1,271,679 24

Total assets	20,435,520	74
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.251%; on debentures, 5.166%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 7.349%; (b) On other securities, 6.320%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 4; amount, \$11,839.53.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed): For 1919: M. H. Rowland and F. G. Jewell, F.C.A., London, Ontario.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1919, 3% on \$50 par value; 1st April, 1919, 1½% on \$100 par value; 2nd July, 1919, 1½%; 1st October, 1919, 1½%.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	13,360,677	06
Mortgages under which legal proceedings have been taken and are still unsettled	1,643	26
Amount secured by agreement for sale or purchase of property not subject to prior mortgage	103,722	40
Total	13,466,042	72

Fifteen mortgages in excess of \$50,000 each; total

1,593,982 00

MORTGAGES OWNED BY THE CORPORATION.

Ontario	9,077,601	72
Manitoba	1,048,885	00
Alberta	370,915	00
Saskatchewan	2,968,641	00

Total

13,466,042 72

DIRECTORS AT 31ST DECEMBER, 1919.

T. G. Meredith, K.C., London.
 Hume Cronyn, London.
 George T. Brown, London.
 H. E. Gates, London.

F. R. Eccles, M.D., LL.D., London.
 A. H. M. Graydon, London.
 Robert Fox, London.
 Phillip Pocock, London.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares	Par value.	—		
Fully called stock	40,000	\$ 100	\$ 4,000,000	\$ 4,000,000 00	.....
Partly called stock	50,000	100	5,000,000	1,000,000 00	4,000,000 00
Totals.	90,000	.....	9,000,000	5,000,000 00	4,000,000 00

INDUSTRIAL MORTGAGE AND SAVINGS COMPANY

Head Office, Sarnia, Ontario.

President—John Cowan, K.C.

First Vice-President—W. G. Willoughby. Manager and Secretary—Duncan N. Sinclair.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	634,100 00
2. Dividends declared in respect of (1), but not yet paid.....	25,362 20
3. Unappropriated profits in respect of (1)	742 62
4. Reserve fund in respect of (1)	400,000 00
	1,060,204 82

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	166,450 06
6. Debentures payable in Canada maturing in subsequent years	516,589 85
7. Interest due and accrued on (5), (6)	14,814 66
8. Deposits	813,780 09
9. Interest on deposits, due and accrued (8).....	27,362 82
	1,538,997 48
Total liabilities	2,599,202 30

ASSETS

REAL ESTATE.

10. Office premises	19,193 43
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DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	1,816,072 71
12. Interest due and accrued on (11)	85,872 70
	1,901,945 41

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	122,902 27
14. Provinces of Canada	38,540 35
15. Municipalities situated in Canada	400,248 37
16. Rural telephone companies guaranteed by Provinces of Canada	25,303 88
17. Interest due and accrued on (13) to (16).....	6,728 75
	593,723 62

18. School districts situated in Canada	4,200 00
19. Stocks and bonds of public utility companies situated in Canada	8,552 00
20. Stocks and bonds of loan, trust and insurance companies	3,000 00
21. Interest due and accrued on (18) to (20).....	230 34
	15,982 34

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

22. Principal	36,277 06
23. Interest due and accrued on (22).....	653 05
	36,930 11

CASH.

24. On hand	11,724	77
25. In banks	16,702	62
		28,427 39

ASSETS NOT HEREINBEFORE MENTIONED.

26. Office furniture	3,000	00
Total assets		2,599,202 30

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.57%; on debentures, 4.79%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6.93%; (b) on other securities, 5.43%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Henry Conn, B.A., and Thomas F. Towers.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1919, and July 2nd, 1919; 8% per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken.....	1,901,945	41
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MORTGAGES OWNED BY THE CORPORATION.

Ontario	1,435,325	37
Alberta.....	122,229	65
Saskatchewan.....	344,390	39
		1,901,945 41

DIRECTORS AT 31ST DECEMBER, 1919.

John Cowan, K.C., Sarnia.	Wm. G. Hall, Watford.
W. G. Willoughby, Watford.	Byron Stephens, Brigden.
John McFarlane, Sarnia.	William Armstrong, Wyoming.
William McDonald, Brigden.	John H. Anderson, Oil Springs.
Malcolm McGugan, Mount Brydges.	Thomas Paul, Sarnia.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called stock	12,700	\$ 50	\$ 635,000	\$ 634,100	\$ 900

LAMBTON LOAN AND INVESTMENT COMPANY

Head Office, Sarnia, Ontario.

President—Norman S. Gurd. *Vice-President*—David Milne.
Manager—J. H. Kittermaster.

BALANCE SHEET AS AT 31st DECEMBER, 1919**LIABILITIES****TO SHAREHOLDERS.**

1. Ordinary joint stock capital fully called; total paid thereon	789,750 00
2. Dividends declared in respect of (1), but not yet paid.....	47,385 00
3. Reserve Fund in respect of (1).....	800,000 00
4. Contingent fund in respect of (1).....	6,531 90
	<hr/>
	1,643,666 90

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920.....	202,659 26
6. Debentures payable in Canada maturing in subsequent years	322,955 40
7. Interest due and accrued on (5), (6).....	11,920 58
8. Deposits	1,129,697 18
9. Interest on deposits, due and accrued (8).....	40,726 19
	<hr/>
Total liabilities	3,351,625 51
	<hr/>

ASSETS**REAL ESTATE.**

10. Office premises	16,500 00
11. Freehold land (including buildings) other than the foregoing.....	2,300 33
	<hr/>
	18,800 33

DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	2,661,942 14
13. Interest due and accrued on (12).....	170,147 06
	<hr/>
	2,832,089 20

STOCKS, BONDS AND DEBENTURES.

14. United Kingdom of Great Britain and Ireland.....	78,144 00
15. Dominion of Canada	148,150 00
16. Provinces of Canada	11,601 37
17. Municipalities situated in Canada	84,471 37
18. Interest due and accrued on (14) to (17).....	2,981 53
	<hr/>
	325,343 27
19. Other stocks and bonds	10,000 00
20. Interest due and accrued on (19).....	164 00
	<hr/>
	10,164 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

21. Principal.....	29,791 88
22. Interest due and accrued on (21).....	623 48
	<hr/>
	30,415 36

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

23. Principal	41,857 65
24. Interest due and accrued on (23).....	1,318 16
	43,175 81

CASH.

25. On hand	12,066 94
26. In banks	79,565 60
	91,632 54

Total assets	3,351,625 51
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.48%; on debentures, 4.60%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6.54%; (b) on other securities, 6.25%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: A. F. Wade and Alexander Saunders, Sarnia.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1919, 6%; July 2nd, 1919, 4%.

DEETS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken..... \$2,832,089 20

DIRECTORS AT 31ST DECEMBER, 1919.

Norman S. Gurd, Sarnia.

F. F. Pardee, Sarnia.

David Milne, Sarnia.

Robert Mackenzie, Sarnia.

John Webster, Bothwell.

John Livingston, Forest.

J. H. Kittermaster, Sarnia.

John Scott, Wallaceburg.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares.	Par value of shares	—	
Fully called stock.....	15,795	\$ 50	\$ 789,750	\$ 789,750

THE LANDED BANKING AND LOAN COMPANY

Head Office, Hamilton, Ontario.

President—C. S. Scott, F.C.A.

Vice-President—Robert Hobson.

Managing Director—C. W. Cartwright.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,000,000 00
2. Dividends declared in respect of (1), but not yet paid....	40,000 00
3. Unappropriated profits in respect of (1).....	2,330 44
4. Reserve fund in respect of (1).....	925,000 00
	1,967,330 44

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920.....	81,720 88
6. Debentures payable in Canada maturing in subsequent years	161,679 89
7. Interest due and accrued on (5) and (6).....	3,645 02
8. Debentures payable elsewhere than in Canada maturing in 1920	65,067 33
9. Debentures payable elsewhere than in Canada maturing in subsequent years	403,957 36
10. Interest due and accrued on (8) and (9).....	3,459 56
11. Deposits.....	949,882 22
12. Other liabilities to the public, viz.: (a) Taxes	13,257 25
(b) Auditors, valuators, advertising	1,265 33
13. Unclaimed dividends	90 00
	1,684,024 84
Total liabilities	3,651,355 28

ASSETS

REAL ESTATE.

14. Office premises	65,000 00
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DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	2,656,282 62
16. Second and subsequent mortgages, agreements for sale or purchase	38,904 35
17. Interest due and accrued on (15) and (16).....	116,331 90

2,811,518 87

STOCKS, BONDS AND DEBENTURES.

18. Dominion of Canada	238,958 92
19. Provinces of Canada	15,000 00
20. Municipalities situated in Canada	71,335 19
21. Interest due and accrued on (18) to (20).....	3,500 63
	328,794 74
22. Stocks and bonds of public utility companies situated in Canada	18,891 08
23. Interest due and accrued on (22)	236 50
	19,127 58

24. Other stocks and bonds	110,605	80
25. Interest due and accrued on (24).....	994	91
		111,600 71

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

26. Principal.....	92,548	88
27. Interest due and accrued on (26).....	1,086	80
		93,635 68

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

28. Principal.....	10,061	00
29. Interest due and accrued on (28).....	199	33
		10,260 33

CASH.

30. On hand	4,312	16
31. In banks	206,412	84
		210,725 00

UNSECURED DEBTS.

32. Rents	625	00
33. Colwell Graham	67	37
		692 37
Total assets		3,651,355 28

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.658%; on debentures, 5.261%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 7.246%; (b) on other securities, 5.701%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 1; amount, \$13,290.34.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed): For 1919: R. E. Young, Toronto, and G. E. F. Smith, Hamilton.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1919, 4%; 2nd July, 1919, 4%.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken.....	2,772,117	12
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	39,401	75
		2,811,518 87

MORTGAGES OWNED BY THE CORPORATION.

Ontario	1,413,738	33
Manitoba	1,397,780	54
		2,811,518 87

DIRECTORS AT 31ST DECEMBER, 1919.

C. S. Scott, F.C.A., Hamilton.	C. W. Cartwright, Hamilton.
Robert Hobson, Hamilton.	Charles Mills, Hamilton.
E. H. Ambrose, Hamilton.	Paul J. Myler, Hamilton.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares.	Par value of shares.	—	
Fully paid stock	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000
Totals.....	10,000	100	1,000,000	1,000,000

LONDON AND CANADIAN LOAN AND AGENCY COMPANY, LIMITED

Head Office, Toronto, Ontario.

President—Thomas Long.*Manager*—Vernon B. Wadsworth.*Vice-President*—Casimir S. Gzowski.*Secretary*—William Wedd.**BALANCE SHEET AS AT 31st DECEMBER, 1919****LIABILITIES**

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,250,000 00
2. Dividends declared in respect of (1), but not yet paid... .	37,500 00
3. Unappropriated profits in respect of (1).....	25,618 97
4. Reserve fund in respect of (1).....	950,000 00
	2,263,118 97

TO THE PUBLIC.

5. Debenture stock payable elsewhere than in Canada.....	414,445 33
6. Interest due and accrued on (5).....	2,089 00
7. Debentures payable in Canada maturing in 1920.....	5,550 00
8. Debentures payable in Canada maturing in subsequent years	46,700 00
9. Interest due and accrued on (7) and (8).....	755 00
10. Debentures payable elsewhere than in Canada maturing in 1920	550,516 49
11. Debentures payable elsewhere than in Canada maturing in subsequent years	1,742,389 16
12. Interest due and accrued on (10) and (11).....	57,685 00
13. Other liabilities to the public	2,623 51
	2,822,753 49
Total liabilities	5,085,872 46

ASSETS

REAL ESTATE.

14. Freehold land (including buildings)	18,675 70
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DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	3,885,906 11
16. Second and subsequent mortgages, agreements for sale or purchase (prior mortgages entirely owned by Corporation)	299,534 97
17. Interest due and accrued on (15) and (16).....	177,264 00
	4,362,705 08

STOCKS, BONDS AND DEBENTURES.

18. Dominion of Canada	295,050 00
19. Municipalities situated in Canada	150,927 00
20. Interest due and accrued on (18) and (19).....	7,447 65
	453,424 65

21. School districts situated in Canada	7,515 40
22. Interest due and accrued on (21)	392 19
	7,907 59

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal.....	5,215 00
24. Interest due and accrued on (23).....	78 41
	5,293 41

CASH.

25. In banks		237,866 03
Total assets		5,085,872 46

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On debentures, 5.20%; on debenture stock, 4%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 7½%; (b) on other securities, 5½%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Lieut-Col. James George, F.C.A., and Rutherford Williamson, C.A., both of Toronto.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1st April, 2nd July, and 1st October; 2% on each occasion and a bonus of 1% on 2nd January, 1920.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	4,028,976 11
Second or subsequent mortgages (where prior mortgages are entirely owned by the Corporation) under which no legal proceedings have been taken	189,041 75
Mortgages under which legal proceedings have been taken and are still unsettled	22,694 00
Amount secured by agreements for sale or purchase of property not subject to prior mortgage (property sold under company's mortgages)	121,993 22
Total	4,362,705 08

MORTGAGES OWNED BY THE CORPORATION.

Ontario	948,686 03
Manitoba	1,119,608 00
Saskatchewan	2,294,411 05
<hr/>	
	4,362,705 08

DIRECTORS AT 31ST DECEMBER, 1919.

Thomas Long, Toronto.
Casimir S. Gzowski, Toronto.
A. H. Campbell, Toronto.
Charles C. Dalton, Toronto.

Goldwin Larratt Smith, Toronto.
Colin M. Black, Edinburgh, Scotland.
William C. Noxon, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called	25,000	\$ 50	\$ 1,250,000	\$ 1,250,000	Nil

THE LONDON LOAN AND SAVINGS COMPANY OF CANADA

Head Office, London, Ontario.

President—G. G. McCormick.

First Vice-President—Thomas Baker.

Second Vice-President—W. E. Robinson.

Manager—M. J. Kent.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	888,321 08
2. Unappropriated profits in respect of (1)	3,338 93
3. Reserve fund in respect of (1)	380,000 00
	1,271,660 01

TO THE PUBLIC.

4. Debentures payable in Canada maturing in 1920	88,557 00
5. Debentures payable in Canada maturing in subsequent years	263,473 28
6. Interest due and accrued on (4) and (5)	6,818 82
7. Debentures payable elsewhere than in Canada maturing in 1920	85,166 67
8. Debentures payable elsewhere than in Canada maturing in subsequent years	526,262 02
9. Interest due and accrued on (7) and (8)	4,172 15
10. Deposits	806,260 98
11. Other liabilities: Government taxes accrued	558 34
	1,781,269 26
Total liabilities	3,052,929 27

ASSETS

REAL ESTATE.

12. Office premises	63,000 00
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DEETS SECURED BY CHARGES ON LAND.

13. First mortgages	1,579,803 02
14. Second and subsequent mortgages, agreements for sale or purchase	304,704 00
15. Interest due and accrued on (13) and (14)	77,496 75
	1,962,003 77

STOCKS, BONDS AND DEBENTURES.

16. United Kingdom of Great Britain and Ireland	70,203 00
17. Municipalities situated in Canada	3,210 00
	73,413 00
18. Other governments not authorized as trustee investments	16,500 00
19. The Consolidated Trusts Corporation, stock	247,300 00
20. Stocks and bonds of loan, trust and insurance companies	307,643 25
21. Interest due and accrued on (18) and (20)	4,227 75
22. Government transfer stamps	30 00
	575,701 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	52,904 00
24. Interest due and accrued on (23)	2,242 25
	55,146 25

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

25. Principal	48,210 00
26. Interest due and accrued on (25)	1,546 00
	49,756 00

CASH.

27. On hand	10,927 64
28. In banks	262,963 61
	273,891 25

UNSECURED DEBTS.

29. Rents accrued	18 00
Total assets	3,052,929 27

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.113%; on debentures, 5.38%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 7.080%; (b) on other securities, 6%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 4; amount, \$6,491.00.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: A Screamton, P. D. Ball and W. B. Wortman, London.
For 1920: A. Screamton and P. D. Ball, London.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 1st, July 2nd and October 1st; 1 1/4% quarterly.

In the case of any other Company, of which you hold the stocks, bonds, or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such loans, \$585,222.00.

The aggregate amount of instalments of principal in arrears, \$395,000.00

The aggregate amount of any prior charges or mortgages on lands, properties or assets securing such mortgages or other securities, \$140,000.00.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	1,642,008 77
Second or subsequent mortgages (where prior mortgages are not entirely owned by the Corporation) under which no legal proceedings have been taken	147,915 00
Mortgages under which legal proceedings have been taken and are still unsettled	6,491 00
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	165,589 00
	1,962,003 77
Seven mortgages in excess of \$50,000 each, total	797,724 44

DIRECTORS AT 31ST DECEMBER, 1919.

G. G. McCormick, London.
Thomas Baker, London.

M. J. Kent, London.

W. E. Robinson, London.
Charles R. Hunt, London.

Class 1. Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.	Total amount unpaid.
	No. of shares.	Par value.	—		
Fully called stock.....	20,000	\$ 50	\$ 1,000,000	\$ 888,321 08	\$ 111,678 92
	20,000 .....	.....	1,000,000	888,321 08	111,678 92

MIDLAND LOAN AND SAVINGS COMPANY

Head Office, Port Hope, Ontario.

President—Thomas Wickett.*Vice-President*—William Henwood.*Manager*—Walter J. Helm.**BALANCE SHEET AS AT 31st DECEMBER, 1919****LIABILITIES**

TO SHAREHOLDERS.

1. Ordinary joint stock capital: total paid thereon.....	360,000 00
2. Dividends declared in respect of (1), but not yet paid....	14,400 00
3. Unappropriated profits in respect of (1)	28,556 34
4. Reserve fund in respect of (1).....	285,000 00
	687,956 34

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920.....	214,755 35
6. Debentures payable in Canada maturing in subsequent years	346,796 16
7. Interest due and accrued on (5) and (6)	12,609 21
8. Deposits.....	318,956 67
9. Interest on deposits, due and accrued (8).....	900 00
10. Unclaimed dividends	115 20
	894,132 59
Total liabilities	1,582,088 93

ASSETS

REAL ESTATE.

11. Office premises	5,000 00
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DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	884,589 75
13. Second and subsequent mortgages, agreements for sale or purchase	2,500 80
14. Interest due and accrued on (12) and (13).....	13,181 52
	900,272 07

STOCKS, BONDS AND DEBENTURES.

15. United Kingdom of Great Britain and Ireland	14,897 00
16. Dominion of Canada	160,720 45
17. Provinces of Canada	15,571 84
18. Other governments, authorized as trustee investments....	37,981 67
19. Municipalities situated in Canada	329,251 94
20. Interest due and accrued on (15) to (19)	10,767 50
	569,190 40

21. Stocks and bonds of public utility companies situated in Canada	8,834 49
22. Interest due and accrued on (21)	118 10
	8,952 59

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	11,900 00
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LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

24. Principal	1,848 40
25. Interest due and accrued on (24)	71 40
	1,919 80

CASH.

26. On hand	2,591 05
27. In banks	82,190 37
	84,781 42

ASSETS NOT HEREINBEFORE MENTIONED.

28. Rents accrued	72 65
Total assets	1,582,088 93

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.53%; on debentures, 4.92%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6.87%; (b) on other securities, bonds, 5.50%; call loans, 6%; loans to shareholders, 6½%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: H. White and N. S. Choate, Port Hope.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1919, 4%; July 2nd, 1919, 4%.

DEBTS SECURED BY MORTGAGES ON LAND.

(All in the Province of Ontario.)

First mortgages under which no legal proceedings have been taken 897,715 67

DIRECTORS AT 31ST DECEMBER, 1919.

Thomas Wickett, Port Hope.	A. M. Westington, Port Hope.
William Henwood, Port Hope.	S. R. Caldwell, Port Hope.
Thomas Roberts, Port Hope.	Walter J. Helm, Port Hope.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares.	Par value.	—	
Fully called.....	36,000	\$ 10	\$ 360,000	\$ 360,000 00

THE ONTARIO LOAN AND DEBENTURE COMPANY

Head Office, London, Ontario.

President—John McClary.*Vice-President*—Alfred M. Smart.*Manager and Secretary-Treasurer*—Alfred M. Smart.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,550,000 00
2. Ordinary joint stock capital, 20% called; total paid thereon	200,000 00
3. Dividends declared in respect of (1) and (2), but not yet paid	39,375 00
4. Unappropriated profits in respect of (1) and (2)	32,623 71
5. Reserve Fund in respect of (1) and (2)	2,150,000 00
	3,971,998 71

TO THE PUBLIC.

6. Debentures payable in Canada maturing in 1920.....	266,829 39
7. Debentures payable in Canada maturing in subsequent years	1,060,706 89
8. Interest due and accrued on (6) and (7).....	21,679 64
9. Debentures payable elsewhere than in Canada maturing in 1920	309,356 96
10. Debentures payable elsewhere than in Canada maturing in subsequent years	1,032,223 08
11. Interest due and accrued on (9) and (10).....	15,129 88
12. Deposits	900,872 92
	3,606,798 76
Total liabilities	7,578,797 47

ASSETS

REAL ESTATE.

13. Office premises	57,000 00
14. Freehold land (including buildings) other than the foregoing	79,377 34
	136,377 34

DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	4,626,094 94
16. Agreements for sale or purchase	29,980 87
17. Interest due and accrued on (15) and (16)	116,691 80

4,772,767 61

STOCKS, BONDS AND DEBENTURES.

18. United Kingdom of Great Britain and Ireland	75,560 77
19. Dominion of Canada	1,010,546 53
20. Provinces of Canada	515,485 15
21. Municipalities situated in Canada	542,615 46
22. Rural telephone companies guaranteed by Provinces of Canada	17,933 59

23. Interest due and accrued on (18) to (22)	26,049 90
24. Anglo-French Bonds	98,860 78
25. School districts situated in Canada	79,533 93
26. Interest due and accrued on (24) and (25)	3,848 13
27. Other stocks and bonds	4,200 00
	2,374,634 24
Equalization to market value	55,000 00
	<u>2,319,634 24</u>

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

28. Principal	45,147 35
29. Interest due and accrued on (28)	347 45
	<u>45,494 80</u>

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

30. Principal stock, \$333.56; bonds, \$3,744.22	4,077 78
31. Interest due and accrued on (30)	57 46
	<u>4,135 24</u>

CASH.

32. In banks	300,388 24
Total assets	<u>7,578,797 47</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.3594%; on debentures, 5.1426%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 7.2177%; (b) on other securities, 5.7990%.

Loans transferred to real estate account during 1919: \$58,315.26.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 3; amount, \$5,672.75.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: F. G. Jewell, C.A., and J. F. Kern, both of London, Ontario.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1st April, 2nd July, and 1st October; 2 1/4% quarterly.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	4,714,305 13
Mortgages under which legal proceedings have been taken and are still unsettled	28,200 15
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	30,262 33
	<u>4,772,767 61</u>

MORTGAGES OWNED BY THE CORPORATION.

Ontario	3,030,343 83
Manitoba	948,921 06
Alberta	248,510 94
Saskatchewan	544,991 78
	<u>4,772,767 61</u>

DIRECTORS AT 31ST DECEMBER, 1919.

John McClary, London.	John M. Dillon, London.
Alfred M. Smart, London.	Moses Masuret, London.
Lt.-Col. Wm. M. Gartshore, London.	Charles R. Somerville, London.
John G. Richter, London.	

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value	—		
Fully called stock	31,000	\$ 50	1,550,000	1,550,000	\$
Partly called stock.....	20,000	50	1,000,000	200,000	800,000
Total	51,000	.....	2,550,000	1,750,000	800,000*

*Plus premium, \$160,000. Total, \$960,000.

THE PEOPLES LOAN AND SAVINGS CORPORATION

Head Office, London, Ontario.

President—Wm. F. Roome, M.D., Ex-M.P. *Manager*—A. A. Campbell.
Vice-President—A. A. Campbell. *Secretary*—Wm. Spittal.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	486,718 47
2. Unappropriated profits in respect of (1)	4,589 21
3. Reserve Fund in respect of (1)	60,000 00
	<hr/>
	551,307 68

TO THE PUBLIC.

4. Debentures payable in Canada maturing in 1920	41,810 00
5. Debentures payable in Canada maturing in subsequent years	82,000 00
6. Interest due and accrued on (4), (5)	1,314 60
	<hr/>
7. Deposits	333,451 56
8. Money borrowed on security from chartered banks	15,000 00
	<hr/>
Total liabilities	1,024,883 84

ASSETS

REAL ESTATE.

9. Office premises	34,000 00
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	780,778 34
11. Interest due and accrued on (10)	16,699 87
	<hr/>
	797,478 21

STOCKS, BONDS AND DEBENTURES.

12. United Kingdom of Great Britain and Ireland	20,787 48
13. Dominion of Canada	14,730 00
14. Municipalities situated in Canada	9,438 96
15. Rural telephone companies guaranteed by Provinces of Canada	2,156 21
16. Interest due and accrued on (12) to (15)	1,108 67
	<hr/>
17. School districts situated in Canada	97 75
18. Stocks and bonds of public utility companies situated outside of Canada	18,132 02
19. Interest due and accrued on (17) and (18)	382 24
20. Other stocks and bonds	55,307 50
	<hr/>
	73,919 51

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

21. Principal	1,178 03
22. Interest due and accrued on (21)	24 35
	<hr/>
	1,202 38

CASH.

23. On hand	20,394	41
24. In banks	43,795	62
		64,190 03

ASSETS NOT HEREINBEFORE MENTIONED.

25. (a) Office furniture and bankers' steel chests	4,700	00
(b) Accrued rent, special loan and auxiliary sales	1,172	39
		5,872 39

Total assets	1,024,883	84
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 4%; on debentures, 5.65%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 7.60%; (b) on other securities, 6.00%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 3; amount, \$7,865.66.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: O. H. Talbot and A. G. Talbot.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? June 30th and December 31st; rate, 5% per annum.

DEBTS SECURED BY MORTGAGES ON LAND. (All in the Province of Ontario.).

First mortgages under which no legal proceedings have been taken \$797,478 21

DIRECTORS AT 31ST DECEMBER, 1919.

W. F. Roome, M.D., Ex-M.P., London.	Fred. G. Rumball, London.
A. A. Campbell, London.	Malcolm McGugan, Ex-M.P., Mt.
W. H. Moorehouse, M.D., London.	Brydges.
Wm. Spittal, London.	A. W. Peene, Hamilton.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
Fully called.....	4,762	\$ 100	\$ 476,200	\$ 476,200 00	\$
Instalment stock (payable by fixed periodical payments and still in process of payment)	238	100	23,800	10,518 47	13,281 53
Totals	5,000	.....	500,000	486,718 47	13,281 53

POR T ARTHUR AND FORT WILLIAM MORTGAGE COMPANY, LIMITED

Head Office, Port Arthur, Ontario.

President—John J. Carrick.*Manager and Secretary*—W. M. Read.**BALANCE SHEET AS AT 31st DECEMBER, 1919****LIABILITIES****TO SHAREHOLDERS.**

1. Ordinary joint stock capital fully called, total paid thereon	594,818 89
2. Unappropriated profits in respect of (1)	31,610 14
3. Reserve fund in respect of (1)	54,777 90
	<hr/>
	681,206 93

TO THE PUBLIC.

4. Debenture stock payable elsewhere than in Canada	69,593 32
5. Interest due and accrued on (4)	857 75
6. Other liabilities to the public, viz.: (a) Due and accruing for salaries	145 00
(b) Accrued war taxes	3,574 04
(c) Unearned bonus	2,808 41
7. Unclaimed dividends	2,250 00
	<hr/>
	79,228 52
Total liabilities	<hr/> <u>760,435 45</u>

ASSETS**REAL ESTATE.**

8. Freehold land (including buildings)	12,773 56
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DEBTS SECURED BY CHARGES ON LAND.

9. First mortgages	615,517 75
10. Second and subsequent mortgages, agreements for sale or purchase	21,325 16
11. Interest due and accrued on (9) and (10)	61,308 30
	<hr/>
	698,151 21

STOCKS, BONDS AND DEBENTURES.

12. Dominion of Canada	40,900 00
13. Interest due and accrued on (12)	318 06
	<hr/>
	41,218 06

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

14. Principal	3,000 00
15. Interest due and accrued on (14)	45 00
	<hr/>
	3,045 00

CASH.

16. On hand	2,190 84
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ASSETS NOT HEREINBEFORE MENTIONED.

17. (a) Office furniture		716	62		
(b) Bills receivable		2,267	66		
(c) Accounts receivable		72	50		
				3,056	78
Total assets				760,435	45

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On debenture stock, 5%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 8%; (b) on other securities, 5½%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 3; amount, \$22,322.26.

Names and addresses of the auditors respectively for 1919:

For 1919: Marwick, Mitchell & Co., Toronto; Walton & Scott, Sault Ste. Marie.

For 1920: Not appointed,

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? March 1, 1919; August 1st, 5% per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken		624,695	32		
Second or subsequent mortgages (where prior mortgages are not entirely owned by the Corporation) under which no legal proceedings have been taken		21,083	12		
Mortgages under which legal proceedings have been taken and are still unsettled		51,897	61		
Amount secured by agreements for sale or purchase of property not subject to prior mortgage		475	16		
		698,151	21		

DIRECTORS AT 31ST DECEMBER, 1919.

John J. Carrick, Port Arthur.	A. J. McComber, Port Arthur.
Sir Wm. Mackenzie, Toronto.	J. de N. Kennedy, Victoria, B.C.
	W. M. Read, Port Arthur.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Fully called.....	6,358	\$ 100	\$ 635,800 00	\$ 594,818 89	\$ 40,981 11
Totals.....	6,358	100	635,800 00	594,818 89	40,981 11

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED

Head Office, Toronto, Ontario.

*President—M. H. Aikins.**Vice-President—E. Douglas Armour, K.C.
Manager—E. L. Morton.*

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	500,000 00
2. Dividends declared in respect of (1), but not yet paid	17,500 00
3. Unappropriated profits in respect of (1)	1,451 48
4. Reserve fund in respect of (1)	220,000 00
5. Contingent fund in respect of (1)	40,000 00
6. Due shareholders on stock conversion	60 00
	779,011 48

TO THE PUBLIC.

7. Debentures payable in Canada maturing in 1920	15,698 00
8. Debentures payable in Canada maturing in subsequent years	34,050 00
9. Interest due and accrued on (7) and (8)	681 50
10. Debentures payable elsewhere than in Canada maturing in 1920	93,712 53
11. Debentures payable elsewhere than in Canada maturing in subsequent years	489,148 66
12. Interest due and accrued on (10) and (11)	4,189 20
13. Deposits	257 33
14. Taxes accrued, due Government	2,295 59
15. Unclaimed dividends	379 00
	640,411 81
Total liabilities	1,419,423 29

ASSETS

REAL ESTATE.

16. Freehold land (including buildings)	105,213 07
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DEBTS SECURED BY CHARGES ON LAND.

17. First mortgages	1,033,265 07
18. Second and subsequent mortgages, agreements for sale or purchase	56,652 16
19. Interest due and accrued on (17) and (18)	5,677 73

1,095,594 96

STOCKS, BONDS AND DEBENTURES.

20. United Kingdom of Great Britain and Ireland	34,814 36
21. Dominion of Canada	14,915 80
22. Provinces of Canada	6,726 52
23. Municipalities situated in Canada	8,967 29
24. Rural telephone companies guaranteed by Provinces of Canada	66,781 73
25. Interest due and accrued on (20) to (24)	4,035 18

136,240 88

26. School districts situated in Canada	14,323	41
27. Interest due and accrued on (26)	252	53
		14,575 94

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

28. Principal	6,850	00
29. Interest due and accrued on (28)	146	81
		6,996 81

CASH.

30. On hand	205	88
31. In banks	60,595	75
		60,801 63

Total assets

1,419,423 29

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On debentures. 5.04%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 6.8%; (b) on other securities, 5.4%.

Loans written off, \$5,000; loans transferred to real estate account during 1919: \$28,313.61.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 23; amount, \$48,179.16.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: S. W. Black and H. D. Lockhart Gordon, F.C.A., Toronto.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January and 2nd July, 7% per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	989,714	45
Second or subsequent mortgages (where prior mortgages are not entirely owned by the Corporation) under which no legal proceedings have been taken	602	35
Mortgages under which legal proceedings have been taken and are still unsettled	48,179	16
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	57,099	00
		1,095,594 96

MORTGAGES OWNED BY THE CORPORATION.

Ontario	144,387	83
Manitoba	695,669	00
British Columbia	146,285	25
Alberta	109,252	88
		1,095,594 96

DIRECTORS AT 31ST DECEMBER, 1919.

M. H. Aikins, M.D., Burnhamthorpe. H. W. Mickle, Toronto.
E. Douglas Armour, K.C., Toronto. Edmund Wragge, Toronto.
William A. Cooke, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount of actual payments thereon.
Fully called stock.....	5,000	\$ 100	\$ 500,000	\$ 500,000 00
Totals	5,000	.....	500,000	500,000 00

THE ROYAL LOAN AND SAVINGS COMPANY

Head Office, Brantford, Ontario.

President—Christopher Cook. *Vice-President*—Charles B. Heyd.
Manager and Secretary—W. G. Helliker.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO THE SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	600,000 00
2. Dividends declared in respect of (1), but not yet paid	13,500 00
3. Unappropriated profits in respect of (1)	11,416 79
4. Reserve fund in respect of (1)	450,000 00
	<hr style="width: 10%; margin-left: 0;"/>
	1,074,916 79

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	245,078 18
6. Debentures payable in Canada maturing in subsequent years	646,076 71
7. Interest due and accrued on (5), (6)	19,681 30
8. Deposits	575,705 67
9. Interest on deposits, due and accrued (8)	2,850 69
10. Reserved for Government Income Tax	4,246 47
	<hr style="width: 10%; margin-left: 0;"/>
Total liabilities	1,493,639 02
	<hr style="width: 10%; margin-left: 0;"/>
	2,568,555 81

ASSETS

REAL ESTATE.

11. Office premises	50,000 00
12. Freehold land (including buildings) other than the foregoing	8,075 26
	<hr style="width: 10%; margin-left: 0;"/>
	58,075 26

DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	1,533,707 44
14. Second and subsequent mortgages, agreements for sale or purchase	22,608 42
15. Interest due and accrued on (13) and (14)	66,906 69
	<hr style="width: 10%; margin-left: 0;"/>
	1,623,222 55

STOCKS, BONDS AND DEBENTURES.

16. Dominion of Canada	180,500 00
17. Provinces of Canada	51,327 58
18. Municipalities situated in Canada	83,987 59
19. Rural telephone companies guaranteed by Provinces of Canada	60,215 49
20. Interest due and accrued on (16) to (19)	6,822 32
	<hr style="width: 10%; margin-left: 0;"/>
	382,852 98

21. School districts situated in Canada	16,604 77
22. Stocks and bonds of public utility companies situated in Canada	55,326 06
23. The Brantford Trust Company, Limited, stock	294,000 00
24. Stocks and bonds of loan, trust and insurance companies	17,423 50
25. Interest due and accrued on (21), (22), (24)	10,730 57
	<hr/>
	394,084 90

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

26. Principal	22,334 28
27. Interest due and accrued on (26)	189 82
	<hr/>
	22,524 10

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

28. Principal	22,230 00
29. Interest due and accrued on (28)	633 48
	<hr/>
	22,863 48

CASH.

30. On hand	11,487 46
31. In banks	53,445 08
	<hr/>
	64,932 54

Total assets	<hr/>
	2,568,555 81

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.11%; on debentures, 4.96%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 7.35%; (b) on other securities, 5.98%.

Loans transferred to real estate account during 1919, \$6,049.52.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 10; amount, \$10,574.84.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: F. W. Frank and C. J. Parker, C.A., Brantford.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 1st, July 2nd, October 1st; 2½% quarterly.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken.....	1,590,595 92
Mortgages under which legal proceedings have been taken and are still unsettled	8,364 90
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	24,261 73
	<hr/>
	1,623,222 55

MORTGAGES OWNED BY THE COMPANY.

Ontario	802,563 69
Manitoba	21,917 78
Saskatchewan	324,908 88
Alberta	473,832 20
	<hr/>
	1,623,222 55

DIRECTORS AT 31ST DECEMBER, 1919.

Christopher Cook, Brantford.
 Charles B. Heyd, Brantford.
 A. J. Wilkes, K.C., Brantford.

Franklin Grobb, Brantford.
 A. K. Bunnell, F.C.A., Brantford.
 George Wedlake, Brantford.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares.	Par value of shares.	—	
Fully called stock.....	12,000	\$ 50	\$ 600,000	\$ 600,000

THE SECURITY LOAN AND SAVINGS COMPANY, ST. CATHARINES

Head Office, St. Catharines, Ont.

*President—Henry J. Taylor.**Vice-President—J. H. Ingersoll, K.C.**Secretary-Treasurer—E. F. Dwyer.*

BALANCE SHEET AS AT 31ST DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	532,300 00
2. Dividends declared in respect of (1), but not yet paid ..	15,939 76
3. Unappropriated profits in respect of (1).....	5,737 35
4. Reserve fund in respect of (1)	160,000 00*
	713,977 11

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	34,411 00
6. Debentures payable in Canada maturing in subsequent years	65,635 00
7. Interest due and accrued on (5), (6)	1,218 51
8. Deposits	340,260 40
9. Interest on deposits, due and accrued on (8)	5,453 63
10. Balance subscription, Victory Loan, 1919.....	35,000 00
	481,978 54
Total liabilities	1,195,955 65

ASSETS

REAL ESTATE.

11. Office premises	20,800 00
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DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	959,349 63
13. Second and subsequent mortgages, agreements for sale or purchase	2,350 00
14. Interest due and accrued on (12) and (13)	17,706 57
	979,406 20

STOCKS, BONDS AND DEBENTURES.

15. Dominion of Canada	129,566 90
16. Municipalities situated in Canada	25,183 59
17. Interest due and accrued on (15) and (16)	711 22
	155,461 71

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

18. Principal	4,880 00
19. Interest due and accrued on (18)	153 96
	5,033 96

CASH.

20. On hand	2,734 97
21. In banks	21,209 57
	23,944 54

UNSECURED DEBTS.

22. Promissory note	131 47
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ASSETS NOT HEREINBEFORE MENTIONED.

23. (a) Office furniture	256 00
(b) Life assurance policies	10,921 77
	11,177 77
Total assets	1,195,955 65

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.21%; on debentures, 4.41%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6.98%; (b) on other securities, 5.39%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: J. Albert Pay and Stanley G. Smith, St. Catharines.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd.
July 2nd; 6 % per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

All in the Province of Ontario.

First mortgages under which no legal proceedings have been taken.....	977,001 67
Second or subsequent mortgages (where prior mortgages are not entirely owned by the Corporation) under which no legal proceedings have been taken	2,404 53
	979,406 20

DIRECTORS AT 31ST DECEMBER, 1919.

Henry J. Taylor, St. Catharines.	Albany W. Moore, St. Catharines.
J. H. Ingersoll, K.C., St. Catharines.	Jabez Newman, St. Catharines.
Dr. W. H. Merritt, St. Catharines.	Harry Southcott, St. Catharines.
E. F. Dwyer, St. Catharines.	

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount actual payments thereon.
	Number of shares.	Par value of shares.	—	
Fully called stock.....	5,323	\$ 100	\$ 532,300	\$ 532,300

THE SOUTHERN LOAN AND SAVINGS COMPANY

Head Office, St. Thomas, Ontario.

President—George K. Crocker.*Vice-President*—Robert Kains, M.D.*Manager*—J. W. Stewart.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	900,000 00
2. Dividends declared in respect of (1), but not yet paid	36,000 00
3. Unappropriated profits in respect of (1)	14,781 68
4. Reserve fund in respect of (1)	270,000 00

1,220,781 68

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	281,040 00
6. Debentures payable in Canada maturing in subsequent years	497,370 00
7. Interest due and accrued on (5) (6)	19,776 17
8. Deposits	572,955 70
9. Moneys borrowed without security from chartered banks	2,431 35
10. Other liabilities to the public, viz.: (a) Retained to pay prior mortgages	2,805 60
(b) Reserved for Income Tax	1,400 00

1,377,778 82

Total liabilities 2,598,560 50

ASSETS

REAL ESTATE.

11. Office premises	20,000 00
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DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	2,289,767 39
13. Second and subsequent mortgages, agreements for sale or purchase	2,663 57
14. Interest due and accrued on (12) and (13)	59,518 37

2,351,949 33

STOCKS, BONDS AND DEBENTURES.

15. United Kingdom of Great Britain and Ireland	800 00
16. Dominion of Canada	165,000 00
17. Provinces of Canada	10,000 00
18. Municipalities situated in Canada	37,273 30
19. Interest due and accrued on (15) to (18)	1,770 11

214,843 41

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

20. Principal	500 00
21. Interest due and accrued on (20)	13 89

513 89

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

22. Principal	6,248 47
23. Interest due and accrued on (22)	158 97
	<hr/>
	6,407 44

CASH.

24. On hand	4,846 43
Total assets	<hr/>
	2,598,560 50

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.503%; on debentures, 5.10%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6.60%; (b) on other securities, 5.37%.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 1; amount, \$3,139.50.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: R. W. Johnson, C.A., and E. H. Caughell.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 2nd July, 6% per annum.

DEPTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken....	2,339,573 87
Mortgages under which legal proceedings have been taken and are still unsettled	9,679 12
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	2,696 34
	<hr/>
	2,351,949 33

DIRECTORS AT 31ST DECEMBER, 1919.

George K. Crocker, St. Thomas.	James H. Hopkins, St. Thomas.
Robert Kains, M.D., St. Thomas.	C. W. Marlatt, M.D., St. Thomas.
James A. Bell, St. Thomas.	W. L. Wickett, B.A., St. Thomas.
E. A. Miller, Aylmer.	

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares.	Par value of shares.	—	
		\$	\$	
Fully called stock	18,000	50	\$ 900,000	\$ 900,000

THE TORONTO MORTGAGE COMPANY

Head Office, Toronto, Ontario.

President—Wellington Francis, K.C. *Vice-President*—Herbert Langlois.
Manager—Walter Gillespie.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	724,550 00
2. Dividends declared in respect of (1), but not yet paid	21,736 50
3. Unappropriated profits in respect of (1)	39,412 76
4. Reserve fund in respect of (1)	670,000 00
	1,455,699 26

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	17,300 00
6. Debentures payable in Canada maturing in subsequent years	227,517 65
7. Interest due and accrued on (5) and (6)	4,804 00
8. Debentures payable elsewhere than in Canada maturing in 1920	278,203 00
9. Debentures payable elsewhere than in Canada maturing in subsequent years	1,147,226 06
10. Interest due and accrued on (8) and (9)	12,754 42
11. Deposits	100,168 34
12. Other liabilities to the public, viz.: (a) Reserved for accrued income taxes	5,443 28
13. Unclaimed dividends	38 25
	1,793,455 00
Total liabilities	3,249,154 26

ASSETS

REAL ESTATE.

14. Office premises	45,000 00
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DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	1,974,270 04
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STOCKS, BONDS AND DEBENTURES.

16. Dominion of Canada	247,132 55
17. Provinces of Canada	126,511 13
18. Municipalities situated in Canada	465,254 89
	838,898 57

19. School districts situated in Canada	20,999 34
20. Stocks and bonds of public utility companies situated in Canada	38,300 00
21. Stocks and bonds of loan, trust and insurance companies	27,000 00
22. Other stocks and bonds	40,637 55
	126,936 89

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	171,456 70
---------------------	------------

CASH.

24. On hand	2,416	97
25. In banks	90,175	09
		92,592 06
Total assets		3,249,154 26

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3.557%; on debentures, 5.334%.

Average rate of interest per annum earned by the Corporation during 1919.

(a) On mortgages of realty, 6½%; (b) on other securities, 6½%.

Loans written down, \$2,450.82.

State maximum amount of moneys loaned or advanced at any time during the year to any and each director or his nominees, whether in the nature of an overdraft, direct advance, secured or otherwise, and the amount and particulars of such securities; also amount owing 31st December, 1919: \$5,000 by mortgage.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed): For 1919: E. R. C. Clarkson, F.C.A., and James Hardy, F.C.A.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 1st January, 1st April, 1st July, 1st October; 8% per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

(All in the Province of Ontario.)

First mortgages under which no legal proceedings have been taken.... 1,974,270 04

DIRECTORS AT 31ST DECEMBER, 1919.

Wellington Francis, K.C., Toronto.

C. S. Gzowski, Toronto.

Herbert Langlois, Toronto.

Hon. Geo. S. Henry, Toronto.

Thomas Gilmour, Toronto.

Thomas H. Wood, Toronto.

Walter Gillespie, Toronto.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1919			Total amount of actual payments thereon.
	No. of shares.	Par value of shares.	—	
Fully called stock.....	14,491	\$ 50	\$ 724,550	\$ 724,550

THE VICTORIA LOAN AND SAVINGS COMPANY

Head Office, Lindsay, Ontario.

President—William Flavelle.

Vice-President—R. J. McLaughlin, K.C.

Vice-President—W. H. Clarke, M.D.

Manager—C. E. Weeks.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called: Total paid thereon	600,000 00
2. Dividends declared in respect of (1), but not yet paid....	11,344 20
3. Unappropriated profits in respect of (1).....	9,465 52
4. Reserve fund in respect of (1)	320,000 00
	940,809 72

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920.....	166,519 80
6. Debentures payable in Canada maturing in subsequent years.....	941,967 26
7. Interest due and accrued on (5) and (6).....	36,190 60
8. Debentures payable elsewhere than in Canada maturing in 1920	3,650 00
9. Debentures payable elsewhere than in Canada maturing in subsequent years	11,047 33
10. Interest due and accrued on (8) and (9).....	101 04
11. Deposits.....	942,564 75
12. Interest on deposits, due and accrued on (11)	19,004 40
13. Balance due Government (Victory Loan).....	42,000 00
14. Unclaimed dividends	70 00
15. Liability for loans in process of completion	1,194 30
	2,164,309 48
Total liabilities	3,105,119 20

ASSETS

REAL ESTATE.

16. Office premises	6,300 00
17. Freehold land (including buildings) other than the foregoing	16,109 59
	22,409 59

DEBTS SECURED BY CHARGES ON LAND.

18. First mortgages	1,735,545 17
19. Second and subsequent mortgages, agreements for sale or purchase	54,085 48
20. Interest due and accrued on (18) and (19)	78,283 68
	1,867,914 33

STOCKS, BONDS AND DEBENTURES.

21. Dominion of Canada	331,399 34
22. Provinces of Canada	483 10
23. Municipalities situated in Canada	192,093 25
24. Rural telephone companies guaranteed by Provinces of Canada	335,826 38
25. Interest due and accrued on (21) to (24)	28,573 40
	888,375 47

26. Other governments not authorized as trustee investments	4,997 00
27. School districts situated in Canada	75,999 56
28. Stocks and bonds of public utility companies situated in Canada	43,626 48
29. Stocks of chartered banks	7,700 00
30. Interest due and accrued on (26) to (29)	5,173 25
	137,496 29
31. Other stocks and bonds	10,340 69
32. Interest due and accrued on (31)	288 50
	10,629 19

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DECENTURES.

33. Principal	660 00
34. Interest due and accrued on (33)	8 50
	668 50

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

35. Principal	45,663 15
36. Interest due and accrued on (35)	394 75
	46,057 90

CASH.

37. On hand	55,982 58
38. In banks	75,585 35
	131,567 93

Total assets	3,105,119 20
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 4%; on debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1919.

(a) On mortgages of realty, 7.40%; (b) on other securities, 6.52%.

Loans written off, \$828.39.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 13; amount, \$12,901.90.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Rutherford, Williamson & Co.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 1st, July 1st, and Oct. 1st; 8% per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken.....	1,811,420 86
Mortgages under which legal proceedings have been taken and are still unsettled	12,901 90
Amount secured by agreements for sale or purchase of property not sub- ject to prior mortgage	43,591 57
	1,867,914 33

MORTGAGES OWNED BY THE CORPORATION.

Ontario	972,367 81
Saskatchewan	895,546 52
	1,867,914 33

DIRECTORS AT 31ST DECEMBER, 1919.

William Flavelle, Lindsay.	H. J. Lytle, Lindsay.
R. J. McLaughlin, K.C., Toronto.	J. B. Begg, Lindsay.
W. H. Clarke, M.D., Lindsay.	T. H. Stinson, Lindsay.
W. H. Stevens, B.A., Lindsay.	W. Walden, Lindsay.
	C. E. Weeks, Lindsay.

Class 1. Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1919			Total amount of actual payments thereon.
	No. of shares.	Par value.	—	
Fully called stock	6,000	\$ 100	\$ 600,000	\$ 600,000

THE WATERLOO COUNTY LOAN AND SAVINGS COMPANY

Head Office, Waterloo, Ontario.

President—Thomas Hilliard. *Vice-President*—Edward F. Seagram.
Manager and Secretary—P. V. Wilson.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called: Total paid thereon	596,041 60
2. Ordinary joint stock capital, 10% called: Total paid thereon	8,289 50
3. Dividends declared in respect of (1) and (2), but not yet paid	17,589 95
4. Unappropriated profits in respect of (1) and (2)	2,256 04
5. Reserve fund in respect of (1) and (2)	105,000 00
6. Contingent fund in respect of (1) and (2)	8,000 00
7. Reserved for Government income tax	1,800 00
	738,977 09

TO THE PUBLIC.

8. Debentures payable in Canada maturing in 1920.....	168,985 00
9. Debentures payable in Canada maturing in subsequent years	366,514 63
10. Interest due and accrued on (8) and (9).....	9,889 85
11. Special deposit from Dominion Government secured by War Bonds	275,000 00
12. Deposits	913,214 49
13. Interest on deposits, due and accrued on (12).....	606 50
	1,734,210 47
Total liabilities	<u>2,473,187 56</u>

ASSETS

REAL ESTATE.

14. Office premises	76,000 00
15. Freehold land (including buildings) other than the foregoing	35,767 57
	111,767 57

DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages	676,995 99
17. Second and subsequent mortgages, agreements for sale or purchase	20,403 50
18. Interest due and accrued on (16) and (17)	37,773 26
	735,172 75

STOCKS, BONDS AND DEBENTURES.

19. Dominion of Canada	491,543 50
20. Provinces of Canada	188,935 57
21. Other governments, authorized as trustee investments..	55,607 17
22. Municipalities situated in Canada	294,126 84
23. Rural telephone companies guaranteed by Provinces of Canada	211,984 43
24. Interest due and accrued on (19) to (23)	24,182 17
	1,266,379 68

25. School districts situated in Canada	91,773	43
26. Stocks and bonds of public utility companies situated in Canada	20,300	00
27. Interest due and accrued on (25) and (26).....	5,954	35
		118,027 78
28. Other stocks and bonds	18,788	92
29. Interest due and accrued on (28)	390	25
		19,179 17

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

30. Principal	10,914	55
31. Interest due and accrued on (30).....	88	15
		11,002 70

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

32. Principal	14,813	60
33. Interest due and accrued on (32)	310	22
		15,123 82

CASH.

34. On hand	39,665	61
35. In banks	156,868	48
		196,534 09

Total assets		2,473,187	56
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits 4%; on debentures, 4.88%.

Average rate of interest per annum earned by the Corporation during 1919.

(a) On mortgages of realty, 7.42%; (b) on other securities, 6.07%.

Loans written off, \$3,000.00; loans transferred to real estate account during 1919, \$10,373.01.

Number and amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1919: Number, 8; amount, \$13,212.50.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed): For 1919: J. M. Scully and Jeremiah Scully, Kitchener, Ontario.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 1st and July 1st. Six per cent per annum.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken.....	687,231	77
Mortgages under which legal proceedings have been taken and are still unsettled	26,469	59
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	21,471	39
		735,172 75

MORTGAGES OWNED BY THE CORPORATION.

Ontario	206,452	25
Manitoba	251,885	80
Saskatchewan	276,834	70
		735,172 75

DIRECTORS AT 31ST DECEMBER, 1919.

Thomas Hilliard, Waterloo.	W. L. Hilliard, Waterloo.
Edward F. Seagram, Waterloo.	H. J. Sims, Kitchener.
S. B. Bricker, Waterloo.	A. J. Kimmel, Cobourg.
Ford S. Kumpf, Waterloo.	Geo. D. Forbes, Hespeler.
Peter H. Sims, Toronto.	Fred. Halstead, Waterloo.

Class 1.—Fixed and permanent capital stock created by virtue of Loan and Trust Corporations Act.

Description.	Total amount issued and subsisting at 31st Dec., 1919.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Par value of shares.	No. of shares.	—		
Fully called stock..	6,467	100	646,700	596,041 60	50,658 40
Partly called stock.	220	100	22,000	8,289 50	13,710 50
Totals.....	6,687	100	668,700	604,331 10	64,368 90

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII. (1904) CHAPTER 17, SECTION (6))

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE HOME BUILDING AND SAVINGS ASSOCIATION OF OTTAWA

Head Office, Ottawa, Ontario.

President—E. B. Butterworth. *Vice-President*—John T. Hammill.
Manager—A. H. Fitzsimmons.

BALANCE SHEET AS AT 31st DECEMBER, 1919.

LIABILITIES

TO SHAREHOLDERS.

1. Instalment permanent stock payable by fixed periodical payment	103,594 00
2. Unappropriated profits on (1)	23,938 54
3. Contingent fund in respect of (1)	3,650 00
4. Instalments or premiums paid in advance on (1).....	439 20
5. Instalments due	1,011 60
	132,633 34

TO THE PUBLIC.

6. Other moneys borrowed on security from other sources...	40,000 00
7. Interest due and accrued on (6)	633 97
8. Other liabilities to the public, viz.: Mortgage account....	6,393 99
	47,027 96
Total liabilities	179,661 30

ASSETS

REAL ESTATE.

9. Freehold land (including buildings)	45,408 41
--	-----------

DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	100,284 95
11. Interest due and accrued on (10).....	5,523 50
	105,808 45

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

12. Principal	1,375 00
13. Interest due or accrued on (12)	1 27
	1,376 27

CASH.

14. In banks	26,056 57
--------------------	-----------

ASSETS NOT HEREINBEFORE MENTIONED.

15. Arrears account	1,011 60
Total assets	179,661 30

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1919:
 (a) On mortgages of realty, 7.3%; (b) on other securities, 7.6%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: T. E. Clendinnen and Walter M. Ross, Ottawa.

For 1920: A. A. Crawley, C.A., and A. M. Milne, C.A., Ottawa.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? Nil.

DEBTS SECURED BY MORTGAGES ON LAND.

(All in the Province of Ontario.)

First mortgages under which no legal proceedings have been taken.....	105,868 45
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DIRECTORS AT 31ST DECEMBER, 1919.

E. B. Butterworth, Ottawa.

D. M. Finnie, Ottawa.

John T. Hammill, Ottawa.

J. C. Scott, Ottawa.

F. H. Chrysler, Ottawa.

R. A. Sproule, Ottawa.

George L. Snelling, Ottawa.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount.
Shares of Terminating or Withdrawable Stock.		
Number and amount in force at 31st December, 1918	1,554	\$ 310,800
" " issued during 1919.....	157	31,400
Gross total in force at any time during 1919	1,711	342,200
	No.	Amount.
Deduct as follows:		
Withdrawn and paid off during 1919	45	\$ 9,000
Retired by Corporation during 1919	89	17,800
Total deductions	134	26,800
Net total remaining in force 31st December, 1919	1,577	315,400

Summary of Terminating or Withdrawable stock in force at 31st December, 1919, 1,577 shares of instalment stock (payable by fixed periodical payments) at \$1.20 per share of \$200, on which shareholders have paid in

104,693 26

NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION

Head Office, Niagara Falls, Ontario.

President—Robert P. Slater. *Vice-President*—Richard F. Carter.
Secretary-Treasurer—B. M. Benson.

BALANCE SHEET AS AT 31st DECEMBER, 1919**LIABILITIES****TO SHAREHOLDERS.**

1. Instalment permanent stock payable by fixed periodical payment	203,543 92
2. Dividends declared on (1), but not paid.....	43,618 38
3. Reserve fund in respect of (1)	26,522 95
4. Contingent fund in respect of (1)	2,990 05
	<hr/>
	276,675 30

TO THE PUBLIC.

5. Other liabilities to the public, viz.: Paid up shares.....	282,880 00
6. Liability for loans in process of completion	5,980 00
	<hr/>
Total liabilities	288,860 00
	<hr/>
	565,535 30

ASSETS**DEBTS SECURED BY CHARGES ON LAND**

7. First mortgages	564,460 00
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CASH.

8. On hand	275 30
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ASSETS NOT HEREINBEFORE MENTIONED.

9. Office furniture	800 00
Total assets	<hr/> 565,535 30

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On instalment stock, 8%; on paid-up shares, 6%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 8%.

Loans written off, \$67,600.00.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
 For 1919: Thos. J. Robertson and Wm. J. McMurray, Niagara Falls, Ontario.
 For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? June 30th and December 31st, 8% instalment shares.

DEBTS SECURED BY MORTGAGES ON LAND. (All in the Province of Ontario.)

First mortgages under which no legal proceedings have been taken 564,460 00

DIRECTORS AT 31ST DECEMBER, 1919.

Robert P. Slater, Niagara Falls.
 Richard F. Carter, Niagara Falls.
 Wallace W. Robertson, Niagara Falls.
 Isabelle M. Benson, Niagara Falls.
 John Muir, Niagara Falls.

James Harriman, Niagara Falls.
 Janet L. Harriman, Niagara Falls.
 James McGarry, Niagara Falls.
 F. W. Swannell, Niagara Falls.
 Joseph Cadham, Niagara Falls.

Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Number and amount in force at 31st Dec., 1918	1,328	\$ 172,640	6,285	161,700 91	\$ 334,340 91
Number and amount issued during 1919.....	1,323	171,990	3,315	127,564 28	299,554 28
Gross total in force at any time in 1919.	2,651	344,630	9,600	289,265 19	633,895 19
Deduct as follows:					
Withdrawn and paid off during 1919.	475	61,750	1,171	85,721 27	147,471 27
Net total remaining in force at 31st Dec., 1919	2,176	282,880	8,429	203,543 92	486,423 92

Summary of terminating or withdrawable stock in force at 31st December, 1919:

2,176 shares prepaid stock at \$130.00 per share, \$282,880.00, on which		
225 shareholders have paid in		282,880 00
8,429 shares instalment stock at \$130.00 per share, \$1,095,770.00 on		
which 735 shareholders have paid in		203,543 92

Total paid in 486,423 92

Total amount distributed or credited to terminating or withdrawable stock in 1919:

(1) As interest	14,003 35
Rate of six per cent. per annum.	
(2) As dividends out of profits	16,914 26
Rate of dividends eight per cent. per annum.	

OWEN SOUND LOAN AND SAVINGS COMPANY

Head Office, Owen Sound, Ontario.

*President—W. A. Bishop.**Vice-President—J. M. Kilbourn.*
Manager and Secretary—C. A. Fleming.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	128,502 97
2. Contingent Fund in respect of (1)	6,464 96
3. Instalment terminating stock payable by fixed periodical payment on which has been paid	7,673 40
4. Dividends declared on (3), but not paid	2,276 79
	144,918 12

TO THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	8,350 00
6. Debentures payable in Canada maturing in subsequent years	18,987 45
7. Interest due and accrued on (5) and (6)	447 31
8. Deposits payable on demand	380 00
9. Payable on 30 days' notice	53,912 35
10. Interest on deposits, due and accrued (8) and (9) ..	130 05
11. Moneys borrowed without security from chartered banks	10,547 27
	92,754 43
Total liabilities	237,672 55

ASSETS

REAL ESTATE.

12. Office premises	16,489 64
13. Freehold land (including buildings) other than the foregoing	3,909 10
	20,398 74

DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	151,537 53
15. Second and subsequent mortgages, agreements for sale or purchase	633 75
16. Interest due and accrued on (14) and (15)	9,709 20
	161,880 48

STOCKS, BONDS AND DEBENTURES.

17. Dominion of Canada	35,850 00
18. Provinces of Canada	7,325 96
19. Interest due and accrued on (17) and (18)	451 25

43,627 21

20. School districts situated in Canada	1,200 00
21. Interest due and accrued on (20)	78 00
	1,278 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

22. Principal	3,695 08
23. Interest due and accrued on (22).....	71 97
	3,767 05

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

24. Principal	3,829 58
25. Interest due and accrued on (24)	274 43
	4,104 01

CASH.

26. On hand	1,183 81
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ASSETS NOT HEREINBEFORE MENTIONED.

27. Office furniture, books, stationery, etc.	1,021 60
28. Rents accrued	411 65
	1,433 25

Total assets	237,672 55
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 4%; on debentures, 5%.

Average rate of interest per annum earned by the Corporation during 1919:
(a) On mortgages of realty, 7%; (b) on other securities, 6% and 5½%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: J. C. Kennedy and A. F. Armstrong.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? June 30th and December 31st; 6% per annum.

DEPTS SECURED BY MORTGAGES ON LAND.

(All in the Province of Ontario.)

First mortgages under which no legal proceedings have been taken....	161,246 73
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	633 75
	161,880 48

DIRECTORS AT 31ST DECEMBER, 1919.

W. A. Bishop, Owen Sound.
J. M. Kilbourn, Owen Sound.
N. P. Horton, Owen Sound.
M. Forhan, Owen Sound.
W. G. McLaughlan, Owen Sound.

Judge Widdifield, Owen Sound.
Charles Julyan, Owen Sound.
G. E. Sharpe, Owen Sound.
E. J. Harrison, Owen Sound.
C. A. Fleming, Owen Sound.

TERMINATING OR WITHDRAWABLE STOCK.

	Instalment.	
	No.	Amount.
Subscribed Shares of Terminating or Withdrawable Stock.		\$
Number and amount in force at 31st December, 1918.....	150	15,000
Number and amount issued during 1919.....		
Gross total in force at any time in 1919.....	150	15,000
Deduct as follows:		
	No. of Shares.	Amount.
Withdrawn and paid off during 1919.....	3	300
Net total remaining in force 31st December, 1919.....	147	14,700

Summary of terminating or withdrawable stock in force at 31st December, 1919:
 147 shares instalment stock at \$100 per share, \$14,700, on which 26 shareholders have paid in \$7,673.40.

Total amount distributed or credited to terminating or withdrawable stock in 1919 as dividends out of profits, \$540.78.

Rate of such dividends, 6% per annum.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
Partly called stock	1,465	\$ 100	\$ 146,500	\$ 128,502 97	\$ 17,997 03

**THE PETERBOROUGH WORKINGMEN'S BUILDING AND
SAVINGS SOCIETY**

Head Office, Peterborough, Ontario.

President—T. B. McGrath.
Vice-President—James Lynch.

Treasurer—James Murty.
Secretary—John R. Corkery.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Instalment permanent stock payable by fixed periodical payment; on which has been paid	65,597 70
2. Unappropriated profits on (1)	18,135 24
3. Reserve fund in respect of (1)	75 23
	83,808 17
4. Bank overdraft	656 12
Total liabilities	84,464 29

ASSETS

DEBTS SECURED BY CHARGES ON LAND.

5. First mortgages	38,782 00
6. Interest due and accrued on (5)	868 52
	39,650 52

STOCKS, BONDS AND DEBENTURES.

7. Dominion of Canada	34,086 25
8. Interest due and accrued on (7)	397 08
	34,483 33

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

9. Principal	10,014 00
10. Interest due and accrued on (9)	316 44
	10,330 44
Total assets	84,464 29

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6% and 6½%; (b) on other securities, 6%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: James Drain, Peterborough.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? No dividend days.

DEBTS SECURED BY MORTGAGES ON LAND.

(All in the Province of Ontario.)

First mortgages under which no legal proceedings have been taken..... 39,650 52

DIRECTORS AT 31ST DECEMBER, 1919.

T. B. McGrath, Peterborough.	E. A. Peck, Peterborought.
James Lynch, Peterborough.	James Garrow, Peterborough.
R. Sheehy, Peterborough.	Frank Fairen, Peterborough.
John R. Corkery, Peterborough.	Geo. Ball, Peterborough.
James Murty, Peterborough.	

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No.	Amount.
		\$ c
Number and amount in force at 31st December, 1918	1,017	63,626 88
Number and amount issued during 1919.....	191	12,740 88
Gross total in force at any time in 1919.....	1,208	76,367 76
	No. of shares	Amount.
Deduct as follows:		
Withdrawn and paid off during 1919.....	82½	4,286 88
Retired by Corporation during 1919	58	6,483 18
Total deductions.....	140½	10,770 06
Net total remaining in force 31st December, 1919.....	1,067½	65,597 70

Summary of Terminating or Withdrawable Stock in force at 31st December, 1919:

1,067½ Shares Instalment Stock (payable by fixed periodical payments) at \$200 per share, on which Shareholders have paid in \$65,597.70.

Total amount distributed or credited in:

- (1) As interest, \$631.03.
Rate of such interest per cent. per annum, 4%.

- (2) As dividends out of profits, \$2,616.82.
Rate per cent. of such dividends, .074476.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

CANADIAN NORTHERN PRAIRIE LANDS COMPANY, LIMITED.

Head Office, Toronto Ontario.

President—D. B. Hanna.*Vice-President*—A. J. Mitchell.
Secretary—J. A. Callander.**BALANCE SHEET AS AT 31st DECEMBER, 1919****LIABILITIES****TO SHAREHOLDERS.**

1. Ordinary joint stock capital fully called, total paid thereon	1,500,000 00
2. Unappropriated profits in respect of (1)	717,075 69
3. Reserve fund in respect of (1)	1,500,000 00
4. Contingent fund in respect of (1)	40,643 34
	3,757,719 03
5. Other liabilities to the public—miscellaneous accounts	6,545 35
Total liabilities	3,764,264 38

ASSETS**REAL ESTATE.**

6. Freehold land (including buildings)	133,798 05
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DEBTS SECURED BY CHARGES ON LAND.

7. First mortgages	81,211 31
8. Agreements for sale or purchase	628,784 47
9. Interest due and accrued on (7) and (8)	156,972 04
	866,967 82

STOCKS, BONDS AND DEBENTURES.

10. United Kingdom of Great Britain and Ireland	15,378 92
11. Dominion of Canada	1,137,173 67
12. Provinces of Canada	89,829 16
13. Other governments, authorized as trustee investments	49,547 00
14. Interest due and accrued on (10) to (13)	12,752 25
	1,304,681 00

15. School districts situated in Canada	6,087 99
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16. Stocks and bonds of public utility companies situated in Canada	166,207 90
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17. Interest due and accrued on (15) and (16)	3,776 64
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Less reserve for depreciation	176,072 53
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27,396 87

148,675 66

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

18. Principal and interest due and accrued	1,136,233 06
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CASH.

19. In banks	75,637 17
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ASSETS NOT HEREINBEFORE MENTIONED.

20. Equipment securities9,135	80
21. Mortgage steamer "Dalhousie City"	70,500	00
22. Interest due and accrued	18,591	19
23. Accrued interest on bank balances	44	63
		98,271 62
Total assets		3,764,264 38

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6½%; (b) on other securities, 6%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: C. D. Cowie, Toronto, and H. G. Foreman, Toronto.

For 1920: To be appointed at meeting, June 4th.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? April 1st and October 1st, 4% half-yearly.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	\$8,885	78
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	778,082	04
Total	866,967	82

MORTGAGES AND AGREEMENTS FOR SALE OWNED BY THE CORPORATION.

Ontario	19,905	11
Manitoba	26,025	52
Alberta	1,486	52
Saskatchewan	819,550	67
Total	866,967	82

DIRECTORS AT 31ST DECEMBER, 1919.

D. B. Hanna, Toronto.	R. G. O. Thomson, Toronto.
A. J. Mitchell, Toronto.	M. H. Macleod, Toronto.
Lt.-Col. Noel Marshall, Toronto.	Norman Scott Russell, London, England.
T. Blundell-Brown, London, England.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount.	Total amount paid thereon.
Fully called.....	300,000	\$ 5	\$ 1,500,000	\$ 1,500,000

THE PROVIDENT INVESTMENT COMPANY

Head Office, Toronto, Ontario.

*President—H. C. Cox.**Vice-President—A. H. Cox.**Managing Director—A. H. Cox..**Secretary—P. Cade Brown.*

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	500,000 00
2. Unappropriated profits in respect of (1)	62,880 91
3. Reserve fund in respect of (1)	375,000 00
	<hr/>
	937,880 91
4. Money borrowed on security from chartered banks	500,000 00
5. Interest due and accrued on (4)	7,561 60
6. Other moneys borrowed on security from other sources	620,928 74
7. Interest due and accrued on (6)	64 64
8. Other liabilities to the public, viz.: (a) Rents collected in trust	736 00
(b) Accrued interest	5,593 97
9. Mortgages payable on real estate vested in the company	222,418 75
	<hr/>
Total liabilities	1,357,303 70
	<hr/>
	2,295,184 61

ASSETS

REAL ESTATE.

10. Freehold land (including buildings)	648,774 39
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DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	1,650 00
12. Second and subsequent mortgages, agreements for sale or purchase	74,130 83
13. Interest due and accrued on (11) and (12)	1,485 60
	<hr/>
	77,266 43

STOCKS, BONDS AND DEBENTURES.

14. Stocks and bonds of public utility companies situated in Canada	7,901 00
15. Stocks and bonds of loan, trust and insurance companies	1,032,594 38
16. Interest due and accrued on (14) and (15)	27,700 25
	<hr/>
	1,068,195 63
17. Other stocks and bonds	375,246 83
18. Interest due and accrued on (17)	3,766 25
	<hr/>
	379,013 08

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

19. Principal	113,125 47
20. Interest due and accrued on (19)	115 58
	<hr/>
	113,241 05

CASH.

21. On hand	3,700 00
22. In banks and other financial corporations	4,994 03
	8,694 03
Total assets	2,295,184 61

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6%; (b) on other securities, 6%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: A. B. Fisher and R. T. Thompson, Toronto.

For 1920: Lawson, Welch and Campbell, Toronto.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? No dividends paid during 1919.

DEBTS SECURED BY MORTGAGES ON LAND. (All in Province of Ontario.)

First mortgages under which no legal proceedings have been taken	1.695 56
Second or subsequent mortgages (where prior mortgages are not entirely owned by the Corporation) under which no legal proceedings have been taken	75,570 87
	77,266 43

DIRECTORS AT 31ST DECEMBER, 1919.

H. C. Cox, Toronto.
A. H. Cox, Toronto.

G. A. Morrow, Toronto.
F. W. Cox, Toronto.
F. T. Stanford, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
Fully called	5,000	\$ 100	\$ 500,000	\$ 500,000

TORONTO SAVINGS AND LOAN COMPANY

Head Office, Peterborough, Ontario.

President—Herbert C. Cox.

Vice-Presidents—W. G. Morrow and
Richard Hall.

Manager—W. G. Morrow.

Secretary—H. W. Morphet.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

To SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,000,000 00
2. Dividends declared in respect of (1), but not yet paid..	65,000 00
3. Reserve fund in respect of (1)	1,100,000 00
4. Contingent fund in respect of (1)	42,993 38
	2,207,993 38

To THE PUBLIC.

5. Debentures payable in Canada maturing in 1920	85,935 00
6. Debentures payable in Canada maturing in subsequent years	431,865 00
7. Interest due and accrued on (5) and (6)	10,256 51
8. Debentures payable elsewhere than in Canada maturing in 1920	192,554 53
9. Debentures payable elsewhere than in Canada maturing in subsequent years	672,707 12
10. Interest due and accrued on (8) and (9)	6,271 83
11. Deposits, payable on 30 days' notice.....	556,007 34
12. Interest on deposits, due and accrued on (11)	5,801 27
13. Other liabilities to the public, viz., sundry accounts...	2,328 13
	1,963,726 73
Total liabilities	4,171,720 11

ASSETS

REAL ESTATE.

14. Freehold land (including buildings)	1,127,530 80
15. Leasehold land (including buildings)	40,000 00
	1,167,530 80

DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages	182,570 00
17. Second and subsequent mortgages, agreements for sale or purchase	7,853 10
18. Interest due and accrued on (16) and (17)	65,517 70
	255,940 80

STOCKS, BONDS AND DEBENTURES.

19. Dominion of Canada	100,000 00
20. Stocks and bonds of loan, trust and insurance companies	1,837,300 00
21. Interest due and accrued on (20)	15,902 50
22. Other stocks and bonds	640,407 97
23. Interest due and accrued on (22)	20,839 60
	2,514,450 07

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

24. Principal	1,754 65
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CASH.

25. On hand	3,381 83
26. In banks	127,432 91
	130,814 74

UNSECURED DEBTS.

27. Sundry accounts	1,229 05
Total assets	4,171,720 11

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On deposits, 3½%; on debentures, currency, 4.70%; on debentures, sterling, 5.25%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6%; (b) on other securities, fluctuates.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
 For 1919: James A. Hall and F. J. A. Hall, Peterborough.
 For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 1st January, April, July, and October; 10 per cent. per annum.

DEBTS SECURED BY MORTGAGES ON LAND. (All in the Province of Ontario.)

First mortgages under which no legal proceedings have been taken.....	247,884 05
Amount secured by agreements for sale or purchase of property not subject to prior mortgage	8,056 75
	255,940 80

DIRECTORS AT 31ST DECEMBER, 1919.

H. C. Cox, Toronto.	E. R. Wood, Toronto.
W. G. Morrow, Peterborough.	D. W. Dumble, K.C., Peterborough.
Richard Hall, Peterborough.	E. T. Malone, K.C., Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		\$	\$	\$
Fully called.....	10,000	100	1,000,000	1,000,000

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED

Head Office, Walkerville, Ontario.

President—J. Harrington Walker.
Secretary—R. L. Daniels.*Vice-Presidents*—Hiram H. Walker and
Harrington E. Walker.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital, 50% called; total paid thereon	500,000 00
2. Unappropriated profits in respect of (1)	503,949 29
	<hr/>
	1,003,949 29

TO THE PUBLIC.

3. Debentures payable in Canada maturing in subsequent years	700,000 00
4. Other liabilities to the public:	
Accounts payable	7,287 73
	<hr/>
Total liabilities	1,711,237 02

ASSETS

REAL ESTATE.

5. Freehold land (including buildings)	1,217,936 95
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DEBTS SECURED BY CHARGES ON LAND.

6. Second and subsequent mortgages, agreements for sale or purchase	415,770 63
7. Interest due and accrued on (6)	3,954 38
	<hr/>
	419,725 01

STOCKS, BONDS AND DEBENTURES.

8. Dominion of Canada	400 00
9. Interest due and accrued on (8)	13 98
	<hr/>
	413 98

CASH.

10. On hand	201 99
11. In banks	8,859 27
	<hr/>
	9,061 26

ASSETS NOT HEREINBEFORE MENTIONED.

12. Office furniture and inventories	2,631 04
13. Deferred charges	2,118 77
14. Accounts receivable	59,350 01
	<hr/>
Total assets	1,711,237 02

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation: On debentures, 4½%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty, 6%; (b) on other securities, 5½%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: H. Percy Edwards and Isabelle Graham.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? No dividends paid.

DEBTS SECURED BY MORTGAGES ON LAND. (All in the Province of Ontario.)

Amount secured by agreements for sale or purchase of property not subject to prior mortgage 419,725 01

DIRECTORS AT 31ST DECEMBER, 1919.

J. Harrington Walker, Walkerville. Harrington E. Walker, Walkerville.

Hiram H. Walker, Walkerville. J. A. McDougall, Walkerville.

Ralph Stone, Detroit, Mich.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.
50 per cent. called	10,000	\$ 100	\$ 1,000,000	\$ 500,000

IV. TRUST COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE BRANTFORD TRUST COMPANY, LIMITED

Head Office, Brantford, Ont.

President—Christopher Cook.*Manager-Secretary*—W. G. Helliker.*Vice-President*—Charles B. Heyd.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	300,000 00
2. Dividends declared in respect (1), but not yet paid..	9,000 00
3. Unappropriated profits in respect of (1)	1,202 76
4. Reserve fund in respect of (1)	20,000 00
Total actual liabilities	330,202 76

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS

ACCOUNTABLE.

5. Trust funds invested:	
Principal	296,282 32
Interest	2,629 95
6. Trust funds uninvested not bearing interest	11,180 07
7. Amount at which unrealized assets are carried on the books of the Corporation	327,563 48
Total trust liabilities	637,655 82

SUMMARY.

Actual liabilities	330,202 76
Trust funds not guaranteed	637,655 82
Grand total of liabilities	967,858 58

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

DEBTS SECURED BY CHARGES ON LAND.

8. First mortgages	271,587 46
9. Interest due and accrued on (8)	4,861 83
	276,449 29

STOCKS, BONDS AND DEBENTURES.

10. Dominion of Canada	20,000 00
11. Municipalities situated in Canada	16,441 49
12. Rural telephone companies guaranteed by Provinces of Canada	11,303 86
13. Interest due and accrued on (10) to (12)	904 19
	48,649 54
14. School districts situated in Canada	3,302 87
15. Interest due and accrued on (14)	198 75
	3,501 62
16. Other stocks and bonds	500 00
17. Interest due and accrued on (16)	12 50
	512 50

CASH.

18. In banks	1,089	81
Total assets owned beneficially by the Corporation	330,202	76

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS

ACCOUNTABLE.

19. Mortgage securities:		
(1) Principal	75,229	39
(2) Interest due and accrued	1,359	17
		76,588 56
20. Other securities		
(1) Principal	221,052	93
(2) Interest due and accrued	1,270	78
21. Uninvested trust funds	11,180	07
22. Inventory value of unrealized assets	327,563	48
		561,067 26

Total trust funds not guaranteed by the Corporation, but for which the Corporation is accountable	637,655	82
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SUMMARY.

Assets owned beneficially by the Corporation	330,202	76
Trust funds not guaranteed by the Corporation, but for which the Corporation is accountable	637,655	82
Grand total of assets	967,858	58

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6.65%; (b) 6.29%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: F. W. Frank and C. J. Parker, C.A., Brantford.

For 1920: F. W. Frank and C. J. Parker, C.A., Brantford.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1919, 3%; July 2nd, 1919, 3%.

DEBTS SECURED BY MORTGAGES ON LAND ALL IN THE PROVINCE OF ONTARIO.

First mortgages under which no legal proceedings have been taken	276,449	29
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DIRECTORS AT 31ST DECEMBER, 1919.

Christopher Cook, Brantford.	A. K. Bunnell, F.C.A., Brantford.
Charles B. Heyd, Brantford.	Franklin Grobb, Brantford.
A. J. Wilkes, K.C., Brantford.	George Wedlake, Brantford.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
Fully called	3,000	\$ 100	\$ 6 300,000	\$ 300,000

THE CANADA TRUST COMPANY

HEAD OFFICE, LONDON, ONT.

President—Thomas G. Meredith, K.C.

General Manager—Hume Cronyn.

Vice-Presidents—F. R. Eccles, M.D., LL.D.

Assistant General Manager—M. Aylsworth.

George T. Brown.

Secretary—D. McEachern.

Treasurer—C. J. Clarke.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	986,900 00
2. Ordinary joint stock capital 25% called; total paid thereon	13,000 00
3. Ordinary Joint stock capital 1% called; total paid thereon	100 00
	1,000,000 00
4. Dividends declared in respect of (1), (2), but not yet paid	39,996 00
5. Unappropriated profits in respect of (1), (2), (3)	20,756 19
6. Reserve fund in respect of (1), (2), (3)	625,000 00
	685,752 19
Total actual liabilities	1,685,752 19

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed	4,774,959 59
8. Interest due and accrued on (7)	85,676 47
Total trust funds guaranteed	4,860,636 06

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS

ACCOUNTABLE.

9. Trust funds invested:	
Principal	1,569,113 68
Interest accrued	47,866 69
10. Trust funds uninvested bearing interest	363,302 91
11. Amount at which unrealized assets are carried in the books of the Corporation	2,254,104 09
Total trust liabilities	4,234,387 37

SUMMARY.

Actual liabilities	1,685,752 19
Trust funds guaranteed	4,860,636 06
Trust funds not guaranteed	4,234,387 37
Grand total of liabilities	10,780,775 62

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

12. Freehold land (including buildings)	13,244 09
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DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	755,937 06
14. Interest due and accrued on (13)	32,133 41
	788,070 47

STOCKS, BONDS AND DEBENTURES.

15. Provinces of Canada	193,021	62
16. Municipalities situated in Canada	102,807	12
17. Rural telephone companies guaranteed by Provinces of Canada	158,890	49
18. Interest due and accrued on (15) to (17)	8,920	77
		463,640 00
19. School districts situated in Canada	42,126	84
20. Interest due and accrued on (19)	1,289	16
		43,416 00
21. Other stocks and bonds	194,637	78
22. Interest due and accrued on (21)	4,255	22
		198,893 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	74,960	51
24. Interest due and accrued on (23)	1,045	49
		76,006 00

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

25. Principal	21,050	00
26. Interest due and accrued on (25)	162	00
		21,212 00

CASH.

27. On hand	19,512	89
28. In banks	61,757	74
		81,270 63

Total assets owned beneficially by the Corporation..... 1,685,752 19

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

29. First mortgages	2,665,991	25
30. Interest due and accrued on (29)	112,744	75
		2,778,736 00

STOCKS, BONDS AND DEBENTURES.

31. Dominion of Canada	358,664	03
32. Municipalities situated in Canada	83,404	51
33. Rural telephone companies, guaranteed by Provinces of Canada	1,202,822	23
34. Interest due and accrued on (31) to (33)	46,593	23
		1,691,484 00

Total 4,470,220 00

35. School districts situated in Canada	75,143	80
36. Other stocks, bonds and debentures	248,111	79
37. Interest due and accrued on (35) and (36)	4,534	41

327,790 00

CASH.

38. On hand	369	00
39. In banks	62,257	06
		62,626 06

Total trust funds guaranteed 4,860,636 06

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

40. Mortgage securities:	
(1) Principal	973,746 24
(2) Interest due and accrued	39,606 13
	<hr/>
(1) Principal	595,367 44
(2) Interest due and accrued	8,260 56
	<hr/>
42. Uninvested trust funds	603,628 00
43. Inventory value of unrealized assets	363,302 91
	<hr/>
Total trust funds not guaranteed by the Corporation, but for which the Corporation is accountable	2,254,104 09
	<hr/>
	4,234,387 37

SUMMARY.

Assets owned beneficially by the Corporation	1,685,752 19
Trust funds guaranteed by the Corporation	4,860,636 06
Trust funds not guaranteed by the Corporation, but for which the Corporation is accountable	4,234,387 37
	<hr/>
Grand total of assets	10,780,775 62

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5.223%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) on mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation (a) 8.006%; (b) 6.248%.
- (2) On trust funds guaranteed (a) 7.447%; (b) 6.184%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation.

Ontario	319,225 58
Manitoba	20,540 30
Saskatchewan	248,485 97
Alberta	199,818 62
	<hr/>
Total	788,070 47

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation.

Ontario	1,358,076 00
Manitoba	200,357 00
Saskatchewan	1,220,303 00
	<hr/>
Total	2,778,736 00

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: M. H. Rowland and J. F. Kern, London, Ont.

For 1920: M. H. Rowland and J. F. Kern, London, Ont.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, 1919, 4%; 2nd July, 1919, 4%.

DIRECTORS AT 31ST DECEMBER, 1919.

Thos. G. Meredith, K.C., London.
F. R. Eccles, M.D., LL.D, London.
George. T. Brown, London.
H. S. Blackburn, London.
I. Campbell, K.C., Winnipeg.
E. P. Clement, K.C., Kitchener.
John Cowan, K.C., Sarnia.
Hume Cronyn, London.
H. E. Gates, London.

A. H. M. Graydon, London.
N. R. Howden, London.
F. E. Leonard, London.
Hon. F. G. Macdiarmid, Rodney.
J. B. McKillop, London.
R. O. McCulloch, London.
Philip Pocock, London.
Verschoyle Cronyn, K.C., London.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total amount unpaid and constituting an asset of the corporation.
Fully called	9,869	\$ 100	\$ 986,900	\$ 986,900	\$
Partly called 25%	520	100	52,000	13,000	39,000 00
" 1%	100	100	10,000	100	9,900 00
Totals	10,489	.....	1,048,900	1,000,000	48,900 00

THE CANADA PERMANENT TRUST COMPANY

Head Office, Toronto, Ontario.

President—W. G. Gooderham.
Vice-President—R. S. Hudson.

Joint General Managers—R. S. Hudson
 and John Massey.
Secretary-Treasurer—George H. Smith.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,000,000 00
2. Dividends declared in respect of (1), but not yet paid ..	35,060 00
3. Unappropriated profits in respect of (1)	294 15
4. Reserve fund in respect of (1)	100,000 00
	1,135,354 15

LIABILITIES TO THE PUBLIC.

5. Other liabilities to the public, viz.: (a) Sundry accounts	143 79
	1,135,497 94

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

6. Principal guaranteed	42,000 00
7. Interest due and accrued on (6)	12 50
Total trust funds guaranteed	42,012 50

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

8. Trust funds invested: Principal	876,524 76
Interest	2,740 83
	879,265 59
9. Other liabilities	134,064 01
10. Amount at which unrealized assets are carried on the books of the Corporation	1,178,193 03
Total trust liabilities	2,191,522 63

SUMMARY.

Actual liabilities	1,135,497 94
Trust funds guaranteed	42,012 50
Trust funds not guaranteed	2,191,522 63
Grand total of liabilities	3,369,033 07

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	695,672 28
12. Interest due and accrued on (11)	15,863 52
	711,535 80

STOCKS, BONDS AND DEBENTURES.

13. United Kingdom of Great Britain and Ireland	41,056 90
14. Dominion of Canada	84,797 14
15. Interest due and accrued on (13) and (14)	1,411 32
	127,265 36
16. Stocks and bonds of public utility companies situated in Canada	150,000 00
17. Interest due and accrued on (16)	3,000 00
	153,000 00
18. Other stocks and bonds	75,000 00
19. Interest due and accrued on (18)	1,936 64
	76,936 64

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

20. Principal	4,640 13
21. Interest due and accrued on (20)	52 86
	4,692 99

CASH.

22. In banks	59,432 00
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ASSETS NOT HEREINBEFORE MENTIONED.

23. Accrued fees and charges for administering estates, funds, etc.....	2,635 15
Total assets owned beneficially by the Corporation	1,135,497 94

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

24. First mortgages	36,286 64
25. Second and subsequent mortgage agreements for sale or purchase	3,530 55
	39,817 19

CASH.

26. In banks	2,195 31
Total trust funds guaranteed	42,012 50

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS
ACCOUNTABLE.

27. Mortgage securities:	
(1) Principal	268,428 65
(2) Interest due and accrued.....	2,740 83
	271,169 48
28. Other securities—principal	608,096 11
29. Uninvested trust funds	134,064 01
30. Inventory value of unrealized assets	1,178,193 03
	2,191,522 63

Total trust funds not guaranteed by the Corporation but for
which the Corporation is accountable

SUMMARY.	
Assets owned beneficially by the Corporation	1,135,497 94
Trust funds guaranteed by the Corporation	42,012 50
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	2,191,522 63
Grand total of assets	3,369,033 07

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) On mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation: (a) 7.31%; (b) 6.047%.
- (2) On trust funds guaranteed: (a) 7.21%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
All in Ontario, \$711,535.80.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: All in Ontario, \$39,817.19.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: A. E. Osler and Henry Barber, Toronto.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? Nil.

DIRECTORS AT 31ST DECEMBER, 1919.

W. G. Gooderham, Toronto.	R. S. Hudson, Toronto.
Col. A. E. Gooderham, Toronto.	J. H. G. Hagarty, Toronto.
John Massey, Toronto.	John Campbell, S.S.C., Edinburgh, Scotland.
F. Gordon Osler, Toronto.	George H. Smith, Toronto.
Wm. Mulock, Toronto.	George W. Allan, K.C., M.P., Winnipeg, Man.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
Fully called.....	10,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Totals.....	10,000	1,000,000	1,000,000	1,000,000

CAPITAL TRUST CORPORATION

Head Office, Ottawa, Ontario.

President—Hon. M. J. O'Brien.*Vice-Presidents*—Hon. S. N. Parent, J. J. Lyons, R. P. Gough and A. E. Provost.*Manager*—B. G. Connolly.*Assistant Manager*—E. T. B. Pennefather.
Treasurer—J. F. Lineger.**BALANCE SHEET AS AT 31st DECEMBER, 1919****LIABILITIES**

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	488,241 98
2. Unappropriated profits in respect of (1)	56,802 44
	545,044 42

LIABILITIES TO THE PUBLIC.

3. Unclaimed dividends	28 81
Total actual liabilities	545,073 23

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

4. Principal guaranteed and interest	605,302 22
Total trust funds guaranteed	605,302 22

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

5. Trust funds invested:	
Principal	142,166 80
Interest.....	6,029 57
6. Trust funds uninvested not bearing interest.....	100,248 04
7. Amount at which unrealized assets are carried on the books of the Corporation	987,302 40

Total trust liabilities

1,235,746 81

SUMMARY.

Actual liabilities	545,073 23
Trust funds guaranteed	605,302 22
Trust funds not guaranteed	1,235,746 81
Grand total of liabilities	2,386 122 26

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

DEBTS SECURED BY CHARGES ON LAND.

8. First mortgages	74,550 00
9. Interest due and accrued on (8)	2,629 56
	77,179 56

STOCKS, BONDS AND DEBENTURES.

10. Dominion of Canada	54,497 72
11. Provinces of Canada	54,147 88
12. Other governments, authorized as trustee investments.....	73,780 73
13. Municipalities situated in Canada	162,135 22
14. Interest due and accrued on (10) to (13).....	12,720 60
	357,282 15
15. School districts situated in Canada	1,369 88
16. Stocks and bonds of public utility companies situated in Canada	26,050 23
17. Interest due and accrued on (15) and (16).....	612 16
	28,032 27

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

18. Principal	909 35
19. Interest due and accrued on (18)	7 31
	916 66

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

20. Principal	9,378 35
21. Interest due and accrued on (20)	204 62
	9,582 97

CASH.

22. On hand	633 16
23. In banks	43,189 45
	43,822 61

UNSECURED DEBTS.

Accounts receivable	6,072 78
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ASSETS NOT HEREINBEFORE MENTIONED.

24. Office furniture	7,672 89
25. Accrued fees and charges for administering estates, funds, etc.	12,121 17
26. Accrued interest	2,390 17
	22,184 23

Total assets owned beneficially by the Corporation	545,073 23
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

27. First mortgages	94,496 28
28. Interest due and accrued on (27)	4,363 11
	98,859 39

STOCKS, BONDS AND DEBENTURES.

29. Dominion of Canada	171,466 68
30. Provinces of Canada	13,316 65
31. Other governments, authorized as trustee investments	50,598 00
32. Municipalities situated in Canada	39,333 63
Interest due and accrued on (29) to (31)	
	274,714 96

33. Other stocks, bonds and debentures and interest	190,033 38
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LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

CASH.

34. On hand	1,941 09
35. In banks	39,753 40
	41,694 49

Total trust funds guaranteed	605,302 22
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

36. Mortgage securities:	
(1) Principal	142,166 80
(2) Interest due and accrued	6,029 57
	148,196 37

37. Uninvested trust funds	100,248	04
38. Inventory value of unrealized assets	987,302	40
		1,087,550 44

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	1,235,746	81
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SUMMARY.

Assets owned beneficially by the Corporation	545,073	23
Trust funds guaranteed by the Corporation	605,302	22
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	1,235,746	81
Grand total of assets	2,386,122	26

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919 on guaranteed investments: $4\frac{1}{2}\%$.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) On mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation: (a) 7.028%; (b) 6.146%.
- (2) On trust funds guaranteed: (a) 7.232%; (b) 5.588%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$64,050; Saskatchewan, \$9,500; Quebec, \$1,000.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$47,496; Saskatchewan, \$47,000.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: J. F. Cunningham, F.C.A.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? March 1st, 1919; 4%.

DIRECTORS AT 31ST DECEMBER, 1919:

Hon. M. J. O'Brien, Renfrew.	Gordon Grant, Ottawa.
Hon. S. N. Parent, Ottawa.	Hon. R. G. Beazley, Halifax.
R. P. Gough, Toronto.	J. J. McFadden, Renfrew.
T. P. Phelan, Toronto.	E. Fabre Surveyor, Montreal.
J. J. Lyons, Ottawa.	J. B. Duford, Ottawa.
A. E. Provost, Ottawa.	Col. D. R. Street, Ottawa.
E. W. Tobin, M.P., Bromptonville, Que.	W. H. McAuliffe, Ottawa.
Arthur Ferland, Haileybury.	J. F. Brown, Toronto.
Hugh Doheny, Montreal.	P. V. Brynes, Hamilton.
A. W. Robertson, Montreal.	Dr. B. G. Connolly, Ottawa.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.	Total amount unpaid thereon.
	No. of shares.	Par value.	Total amount held.		
Fully called	7,920	\$ 100	\$ 792,000	\$ 488,241 98	\$ 303,758 02

CHARTERED TRUST AND EXECUTOR COMPANY

Head Office, Toronto, Ontario.

President—Hon. W. A. Charlton.
Vice-Presidents—Noel Marshall, Sir
 William Gage, W. K. George and
 W. S. Morden.

Manager—John J. Gibson.
Secretary—Ernest W. McNeill.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	189,540 00
2. Ordinary joint stock capital, 90% called, total paid thereon	238,235 00
3. Joint stock capital paid in advance of calls.....	19,087 60
4. Dividends declared in respect of, but not yet paid.....	15,053 51
5. Unappropriated profits in respect of	1,183 37
6. Reserve fund in respect of	67,000 00
7. Bad and doubtful accounts	3,000 00
	533,099 48

LIABILITIES TO THE PUBLIC.

8. Money borrowed on security from chartered banks.....	4,000 00
9. Other liabilities to the public	5,890 90
	9,890 90

Total actual liabilities

542,990 38

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

10. Principal guaranteed	15,204 77
Total trust funds guaranteed	15,204 77

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

11. Trust funds invested	2,668,402 72
12. Trust funds uninvested not bearing interest.....	150,501 84
13. Amount at which unrealized assets are carried on the books of the Corporation	1,547,000 00
Total trust liabilities	4,365,904 56

SUMMARY.

Actual liabilities	542,990 38
Trust funds guaranteed	15,204 77
Trust funds not guaranteed	4,365,904 56
Grand total of liabilities	4,924,099 71

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	237,702 71
15. Second and subsequent mortgages, agreements for sale or purchase	3,383 24
16. Interest due and accrued on (14) and (15).....	4,943 89

246,029 84

STOCKS, BONDS AND DEBENTURES.

17. Dominion of Canada	23,970 00	
18. Provinces of Canada	2,922 76	
19. Municipalities situated in Canada	39,250 64	
20. Interest due and accrued on (17) to (19)	788 33	
		66,931 73
21. School districts situated in Canada	3,327 54	
22. Stocks and bonds of public utility companies situated in Canada	65,523 10	
23. Stocks of chartered banks	7,265 06	
24. Interest due and accrued on (21) to (23)	941 66	
		77,057 36
25. Other stocks and bonds	37,223 03	
26. Interest due and accrued on (25)	62 50	
		37,285 53

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

27. Principal	26,398 59	
28. Interest due and accrued on (27)	177 30	
		26,575 89

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

CASH.

29. On hand	25,925 47	
30. In banks	14,907 68	
		40,833 15

UNSECURED DEBTS.

ASSETS NOT HEREINBEFORE MENTIONED.

31. Office furniture	6,322 40	
32. Accrued fees and charges for administering estates, funds, etc.	34,165 79	
33. Dixon Syndicate Investment	6,633 34	
34. Real estate	1,155 35	
		48,276 88

Total assets owned beneficially by the Corporation.....	542,990 38
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

35. First mortgages	15,204 77
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Total trust funds guaranteed	15,204 77
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS
ACCOUNTABLE.

36. Mortgage securities:		
(1) Principal and interest		838,869 40
37. Other securities:		
(1) Principal and interest		1,829,533 32
38. Uninvested trust funds		150,501 84
39. Inventory value of unrealized assets		1,547,000 00

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable.....	4,365,904 56
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SUMMARY.

Assets owned beneficially by the Corporation.....	542,990	38
Trust funds guaranteed by the Corporation.....	15,204	77
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	4,365,904	56
Grand total of assets	4,924,099	71

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5.62%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty; (b) on other securities.

- (1) Owned beneficially by the Corporation (a) 7.21%; (b) 5.99%.
- (2) On trust funds guaranteed (a) 6.62%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$238,585.95; Alberta, \$2,500.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$15,204.77.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Thomas Jenkins and James Hardy, Toronto.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 1st and July 1st, 6% per annum.

DIRECTORS AT 31ST DECEMBER, 1919:

Hon. W. A. Charlton, Toronto	Francis R. Lalor, M.P., Dunnville.
Noel Marshall, Toronto.	William Crocker, Toronto.
Sir William Gage, Toronto.	Allan McPherson, Longford Mills.
W. K. George, Toronto.	D. B. Hanna, Toronto.
W. R. Hobbs, Toronto.	John J. Gibson, Toronto.
R. Wade, Orillia.	J. F. M. Stewart, Toronto.
J. B. Tudhope, Orillia.	S. Casey Wood, Toronto.
W. S. Morden, Toronto.	John M. Ferguson, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or private Acts.

Description.	No. of shares.	Par value.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
Fully called	1,896	\$ 100	\$ 189,600	\$ 189,540 00	\$ 60 00
90 per cent called.....	2,855	100	285,500	257,323 00	28,177 00
Total	4,751	100	475,100	446,863 00	28,237 00

CONSOLIDATED TRUSTS CORPORATION

Head Office, London, Ontario.

President—G. G. McCormick.*First Vice-President*—Thomas Baker.*Second Vice-President*—R. G. Fisher.*Manager-Secretary*—M. J. Kent.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	256,012 77
2. Unappropriated profits in respect of (1)	784 78
3. Reserve fund in respect of (1)	25,000 00
	281,797 55

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

4. Trust funds invested:	
Principal	6,000 00
Interest	68 24
5. Other liabilities	950 88
Total trust liabilities	7,019 12

SUMMARY.

Actual liabilities	281,797 55
Trust funds not guaranteed	7,019 12
Grand total of liabilities	288,816 67

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

DEBTS SECURED BY CHARGES ON LAND.

6 First mortgages	30,733 83
7 Interest due and accrued on (6)	1,457 17
	32,191 00

STOCKS, BONDS AND DEBENTURES.

8. United Kingdom of Great Britain and Ireland	3,666 00
9. Interest due and accrued on (8)	42 00
	3,708 00
10. Other governments not authorized as trustee investments	5,243 00
11. London Loan and Savings Company stock	66,975 00

CASH.

12. In banks or other financial corporations	173,680 55
Total assets owned beneficially by the Corporation	281,797 55

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

13. Mortgage securities:

(1) Principal	6,000 00
(2) Interest due and accrued	68 24
	6,068 24

14. Uninvested trust funds	950 88
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Total trust funds not guaranteed by the Corporation, but for which the Corporation is accountable	7,019 12
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SUMMARY.

Assets owned beneficially by the Corporation	281,797 55
Trust funds not guaranteed by the Corporation, but for which the Corporation is accountable	7,019 12
Grand total of assets	288,816 67

MISCELLANEOUS.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty;

(1) Owned beneficially by the Corporation (a) 7%.

Names and addresses of the auditors, respectively, for 1919 and for 1920 (if appointed):

For 1919—A. Screamton, W. B. Wortman and P. D. Ball, London.

For 1920—A. Screamton and P. D. Ball.

DEBTS SECURED BY MORTGAGES ON LAND.

First mortgages under which no legal proceedings have been taken	32,191 00
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DIRECTORS AT 31ST DECEMBER, 1919:

G. G. McCormick, London.

W. E. Robinson, London.

Thomas Baker, London.

Charles R. Hunt, London.

R. G. Fisher, London.

T. W. Scandrett, London.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount of actual payments thereon.	Total amount unpaid
Fully called stock	3,000	\$ 100	\$ 300,000	\$ 256,012 77	\$ 43,987 23

THE FIDELITY TRUSTS COMPANY OF ONTARIO

Head Office, London, Ontario.

President—T. H. Purdom, K.C. *Vice-President*—Alex. Purdom.
Manager—William J. Harvey.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	105,000 00
2. Ordinary joint stock capital, 10% called; total paid thereon	19,500 00
3. Dividends declared in respect of, but not yet paid (1), (2)	3,112 50
4. Unappropriated profits in respect of (1), (2)	14,190 22
	<hr/>
	141,802 72

LIABILITIES TO THE PUBLIC—NIL.

Total actual liabilities	141,802 72
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

5. Principal guaranteed	208,275 00
6. Interest due and accrued on (5)	4,433 75
	<hr/>

Total trust funds guaranteed	212,708 75
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

7. Trust funds invested	859,575 55
8. Trust funds uninvested not bearing interest	38,790 24
9. Other liabilities	3,861 15
10. Amount at which unrealized assets are carried on the books of the Corporation	1,130,550 00
	<hr/>

Total trust liabilities	1,532,776 94
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SUMMARY.

Actual liabilities	141,802 72
Trust funds guaranteed	212,708 75
Trust funds not guaranteed	1,532,776 94

Grand total of liabilities	1,887,288 41
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

DEBTS SECURED BY CHARGES ON LAND.

11. Second and subsequent mortgages, agreements for sale or purchase	1,750 00
12. Interest due and accrued on (11)	204 17
	<hr/>
	1,954 17

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	967 50
14. Municipalities situated in Canada	1,588 20
15. Interest due and accrued on (13), (14)	56 23
	<hr/>
	2,611 93

16. Stocks and bonds of Loan, Trust and Insurance Companies	64,450 40
17. Interest due and accrued on (16)	206 40
18. Dominion Savings and Investment Society, London, stock	39,850 00
19. Other stocks and bonds	10,000 00
20. Interest due and accrued on (19)	150 00
	114,656 80

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

21. Principal	8,000 00
22. Interest due and accrued on (21)	198 50
	8,198 50

CASH.

23. Dominion Savings and Investment Society, London..	13,878 25
24. In bank	53 07
	13,931 32

ASSETS NOT HEREINBEFORE MENTIONED.

25. Office furniture	450 00
Total assets owned beneficially by the Corporation.....	141,802 72

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND

26. Fort mortgages	205,604 63
27. Interest due and accrued on (26)	5,479 87
	211,084 50

STOCKS, BONDS AND DEBENTURES.

CASH.

28. Dominion Savings and Investment Society	1,624 25
Total trust funds guaranteed	212,708 75

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

29. Mortgage securities	35,083 51
30. Other securities	324,492 04
31. Unsecured debts	3,861 15
32. Uninvested trust funds	38,790 24
33. Inventory value of unrealized assets	1,130,550 00

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	1,532,776 94
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SUMMARY.

Assets owned beneficially by the Corporation.....	141,802 72
Trust funds guaranteed by the Corporation	212,708 75
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	1,532,776 94

Grand total of assets	1,887,288 41
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MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5.12%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 9%; (b) 3.48%

(2) On trust funds guaranteed (a) 6.69%

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Saskatchewan, \$1,750.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$205,604.63.

Names and addresses of the auditors for 1919 and for 1920 (if appointed):

For 1919: O. C. Barrie, E. D. Parke, London.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, July 2nd, 5% per annum.

In the case of any other company of which you hold stocks, bonds or debentures either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such indebtedness, \$1,750.

The amount of interest due and unpaid, whether capitalized or not, \$175.

The amount of interest on such loans taken credit for in your profit and loss accounts during the past year, \$204.17.

The aggregate amount of any prior charges or mortgages on lands, properties or assets securing such mortgages or other securities, \$13,500.

DIRECTORS AT 31ST DECEMBER, 1919.

T. H. Purdom, K.C., London.

Alex. Purdom, London.

John Milne, London.

Thomas Rowat, London.

John Purdom, London.

Nathaniel Mills, London.

Class 2.—Fixed and permanent capital stock created by virtue of Loan Corporations' Act.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.
	No. of shares	Par value of shares.	—	
Fully paid.....	1,050	\$ 100	\$ 105,000	\$ 105,000
10 per cent. called.....	1,950	100	195,000	19,500
Totals.....	3,000	.....	300,000	124,500

THE GUELPH TRUST COMPANY

Head Office, Guelph, Ontario.

President—Charles E. Howitt. *Vice-President*—George D. Forbes.
Managing Director—J. E. McElderry.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	258,000 00
2. Ordinary joint stock capital, 33 1-3% called; total paid thereon	34,500 49
3. Dividends declared in respect of (1), (2), but not yet paid	7,312 51
4. Unappropriated profits in respect of (1), (2)	7,019 63
5. Reserve fund in respect (1), (2)	10,000 00
	316,832 63

LIABILITIES TO THE PUBLIC.

6. War taxes accrued under the Special War Revenue Act, 1915	66 48
Total actual liabilities	316,899 11

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed	1,650 00
8. Guelph and Ontario Investment and Savings Society ..	4 12
Total trust funds guaranteed	1,654 12

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested:	
Principal	30,640 00
Interest	404 06
10. Trust funds uninvested bearing interest	6,025 19
11. Amount at which unrealized assets are carried on the books of the Corporation	45,851 62
Total trust liabilities	82,920 87

SUMMARY.

Actual liabilities	316,899 11
Trust funds guaranteed	1,654 12
Trust funds not guaranteed	82,920 87
Grand total of liabilities	401,474 10

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	178,087 75
13. Interest due and accrued on (12)	10,894 84

188,982 59

STOCKS, BONDS AND DEBENTURES.

14. Dominion of Canada	70,341	14
15. Provinces of Canada	10,182	42
16. Municipalities situated in Canada	34,762	98
17. Interest due and accrued on (14) to (16)	1,668	96
		116,955 50

CASH.

18. On hand	17	03
19. In banks	10,943	99
		10,961 02

Total assets owned beneficially by the Corporation 316,899 11

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

20. First mortgages	1,654	12
Total trust funds guaranteed	1,654	12

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS

ACCOUNTABLE.

21. Mortgage securities:		
(1) Principal	3,900	00
(2) Interest due and accrued	58	50
22. Other securities:		
(1) Principal	26,740	00
(2) Interest due and accrued	345	56
23. Uninvested trust funds on deposit bearing interest	6,025	19
24. Inventory value of unrealized assets	45,851	62
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	82,920	87

SUMMARY.

Assets owned beneficially by the Corporation	316,899	11
Trust funds guaranteed by the Corporation	1,654	12
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	82,920	87
Grand total of assets	401,474	10

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919 on guaranteed investments, 5½%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) on mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation (a) 7.983%; (b) 5.49%.

- (2) On trust funds guaranteed (a) 8%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:

Ontario, \$2,000; Saskatchewan, \$168,887.75; Alberta, \$7,200.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation, Saskatchewan, \$1,654.12.

Names and addresses of the auditors respectively for 1919 and 1920 (if appointed):

For 1919: J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Kitchener, Ont.

For 1920: J. M. Scully, F.C.A., and Jeremiah Scully, Kitchener, Ont.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively: 2nd January and 2nd July; 5% per annum.

DIRECTORS AT 31ST DECEMBER, 1919:

Charles E. Howitt, Guelph.
 George D. Forbes, Hespeler.
 H. Howitt, M.D., F.A.C.S., Guelph.

J. E. McElderry, Guelph.
 Wm. E. Phin, Hamilton.
 A. B. Petrie, Guelph.

Class 1.—Fixed and permanent capital stock created by virtue of the Loan and Trust Corporations' Act.

Description.	Total amount issued and subsisting at 31st December, 1919.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value of shares.	Total amount held.		
Fully called.....	5,160	\$ 50	\$ 258,000	\$ 258,000 00	\$
Partly called.....	2,070	50	103,500	34,500 49	68,999 51
Total.....	7,230	.....	361,500	292,500 49	68,999 51

THE IMPERIAL TRUSTS COMPANY OF CANADA

Head Office, Toronto, Ontario.

President—James H. Mitchell.

Vice-President—A. J. Jackson.

Manager—J. A. Withrow.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital, total paid thereon	205,526 50
2. Dividends declared in respect of (1), but not yet paid ...	6,165 79
3. Unappropriated profits in respect of (1)	10,417 37
4. Reserve fund in respect of (1)	50,000 00
	272,109 66

TO THE PUBLIC.

5. Other liabilities to the public, viz.:	
Government fees accrued	1,035 00
6. Unclaimed dividends	30 00
	1,065 00
Total actual liabilities	273,174 66

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed	1,356,182 99
8. Interest due and accrued (7)	8,545 88
	1,364,728 87

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds uninvested not bearing interest	10,751 37
10. Amount at which unrealized assets are carried on the books of the Corporation	3,070,069 33
	3,080,820 70
Total trust liabilities	3,080,820 70

SUMMARY.

Actual liabilities	273,174 66
Trust funds guaranteed	1,364,728 87
Trust funds not guaranteed	3,080,820 70
Grand total of liabilities	4,718,724 23

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

11. Leasehold land (including buildings) other than the foregoing.....	6,112 57
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DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	68,725 00
13. Second and subsequent mortgages, agreements for sale or purchase	163,177 15
14. Interest due and accrued on (12) and (13)	3,226 69

235,128 84

STOCKS, BONDS AND DEBENTURES.

15. Stocks of chartered banks	9,750 00
16. Interest due and accrued on (15)	100 00
	9,850 00

CASH.

17. On hand	14 34
18. In banks	14,714 00
	14,728 34

UNSECURED DEBTS.

18. Accounts receivable	3,803 10
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ASSETS NOT HEREINBEFORE MENTIONED.

19. Office furniture	1,770 21
20. Office rent paid in advance	1,416 67
21. Commission re rents accrued	364 93
	3,551 81

Total assets owned beneficially by the Corporation..... 273,174 66

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

STOCKS, BONDS AND DEBENTURES.

23. Dominion of Canada	79,496 24
24. Other Governments, authorized as trustee investments.....	450,795 90
25. Municipalities situated in Canada	13,991 07
26. Rural telephone companies, guaranteed by provinces of Canada	30,883 37
27. Interest due and accrued on (23) to (26)	8,252 40

Total. 583,418 98

28. Securities held by Receiver-General, Ottawa, against London and Lancashire guaranteed deposit	87,344 00
29. School districts situated in Canada	874 43
30. Colonial Investment and Loan Company stock	438,995 70
31. Other stocks, bonds and debentures	157,400 16
32. Interest due and accrued on (28 to 31)	16,462 93

701,077 22

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

33. Principal	3,725 00
34. Interest due and accrued on	61 18
	3,786 18

CASH.

35. On hand	7,875 82
36. In banks	57,462 52
	65,338 34

ASSETS NOT HEREINBEFORE MENTIONED.

37. Accounts receivable	11,108 15
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Total trust funds guaranteed 1,364,728 87

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

38. Uninvested trust funds	10,751 37
39. Inventory value of unrealized assets	3,070,069 33
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	3,080,820 70

SUMMARY.

Assets owned beneficially by the Corporation	273,174 66
Trust funds guaranteed by the Corporation	1,364,728 87
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	3,080,820 70
Grand total of assets	<u>4,718,724 23</u>

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) On mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation (a) 5.66%; (b) 5.66%.
- (2) On trust funds guaranteed (a) 6.25%; (b) 6.25%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Stiff Bros. & Sime, Toronto; and Riddell, Stead, Graham & Hutchinson, Toronto.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? December 31st, 1919, \$1.50 per share per annum.

DIRECTORS AT 31ST DECEMBER, 1919.

James H. Mitchell, Toronto.	A. C. McMaster, Toronto..
A. J. Jackson, Toronto	E. J. B. Duncan, Toronto.
J. W. Seymour Corley, K.C., Toronto.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
50 per cent. called	4,000	\$ 100	\$ 400,000	\$ 205,526 50

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED

Head Office, London, Ontario.

President—Arthur T. Little.

Manager—John S. Moore.

Vice-President—J. L. Englehart.

Assistant Manager—Duncan McArthur.

Vice-President—M. Masuret.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called, total paid thereon	500,000 00
2. Dividends declared in respect (1), but not yet paid	17,500 00
3. Unappropriated profits in respect of (1)	14,186 18
4. Reserve fund in respect of (1)	190,000 00
5. Contingent Fund in respect of (1)	3,000 00
	<u>724,686 18</u>
Total actual liabilities	724,686 18

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

6. Principal guaranteed	59,151 06
7. Interest due and accrued (6)	11,585 65
8. Bank overdraft	12,954 58
	<u>83,691 29</u>
Total trust funds guaranteed	83,691 29

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested:	
Principal	2,635,530 06
Interest	64,403 84
10. Other liabilities, bank overdraft	142,809 48
11. Amount at which unrealized assets are carried on the books of the Corporation	7,461,413 01
	<u>10,364,156 39</u>
Total trust liabilities	10,364,156 39

SUMMARY.

Actual liabilities	724,686 18
Trust funds guaranteed	83,691 29
Trust funds not guaranteed	10,304,156 39
	<u>11,112,533 86</u>
Grand total of liabilities	11,112,533 86

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

12. Office premises	20,000 00
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DEBTS SECURED BY CHARGES ON LAND.

13. First mortgages	434,441 45
14. Second and subsequent mortgages, agreements for sale or purchase	2,970 60
15. Interest due and accrued on (13) and (14)	10,755 07

448,167 12

STOCKS, BONDS AND DEBENTURES.

16. Dominion of Canada	80,000 00
17. Provinces of Canada	25,518 79
18. Interest due and accrued on (16) and (17)	1,252 39
	106,771 18
19. Other stocks and bonds	77,336 48
20. Interest due and accrued on (19)	1,649 56
	78,986 04

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

21. Principal	38,264 94
22. Interest due and accrued on (21)	1,112 12
	39,377 06

CASH.

23. In banks	26,384 78
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ASSETS NOT HEREINBEFORE MENTIONED.

24. Office furniture	5,000 00
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Total assets owned beneficially by the Corporation	724,686 18
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

25. First Mortgages	54,117 06
26. Interest due and accrued on (25)	1,163 02
	55,280 08

STOCKS, BONDS AND DEBENTURES.

27. Dominion of Canada	19,000 00
28. Interest due and accrued on (27)	171 78
	19,171 78
Total.	74,451 86

29. Other stocks, bonds and debentures	6,000 00
30. Interest due and accrued on (29)	162 90
	6,162 90

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

31. Principal	2,988 58
32. Interest due and accrued on (31)	87 95
	3,076 53

Total trust funds guaranteed	\$83,691 29
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

33. Mortgage securities:	
(1) Principal.	2,013,036 21
(2) Interest due and accrued	57,547 25
	2,070,583 46
34. Other securities:	
(1) Principal.	765,303 33
(2) Interest due and accrued	6,856 59
	772,159 92
35. Inventory value of unrealized assets	7,461,413 01
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	10,304,156 39

SUMMARY.

Assets owned beneficially by the Corporation	724,686	18
Trust funds guaranteed by the Corporation	83,691	29
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	10,304,156	39
Grand total of assets	11,112,533	86

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 4.735%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) on mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation (a) 6.881%; (b) 5.753%.
- (2) On trust funds guaranteed (a) 6.306%; (b) 5.519%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Province of Ontario only, \$437,412.05.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Province of Ontario only, \$54,117.06.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: F. G. Jewell, F.C.A., and Andrew Dale, London, Ont.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 2nd January, and 2nd July, 7% per annum.

Give full particulars of all real estate, agreements for sale or purchase, securities or any other assets which are or were the property of your Corporation directly or indirectly as owners or guarantors which have been purchased, money advanced on or dealt with in any way by your Company in their capacity as trustees. Loans taken over from Company and Guaranteed Account by Company as trustee, \$45,700.00.

DIRECTORS AT 31ST DECEMBER, 1919.

Arthur T. Little, London.

Gordon J. Ingram, London.

J. L. Englehart, Toronto.

T. Archibald McMahan, London.

M. Masuret, London.

D. Milne, Sarnia.

John McClary, London.

Hon. C. S. Hyman, London.

E. Meredith, K.C., London.

A. M. Smart, London.

Col. Thos. S. Hobbs, London.

John Pringle, London.

G. B. Harris, London.

John M. Dillon, London.

Geo. Mair, Windsor.

George C. Gunn, London.

C. R. Somerville, London.

John S. Moore, London.

George M. Reid, London.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
Fully called stock	5,000	\$ 100	\$ 500,000	\$ 500,000

MERCANTILE TRUST COMPANY OF CANADA, LIMITED

Head Office, Hamilton, Ontario.

President—Cyrus A. Birge.*Vice-President*—James Turnbull.*Vice-President*—Major Henry L. Roberts.*Manager and Secretary*—S. C. Macdonald.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	500,000 00
2. Dividends declared in respect of (1), but not yet paid	7,346 40
3. Unappropriated profits in respect of (1)	7,578 56
4. Reserve fund in respect of (1)	125,000 00
5. Contingent fund in respect of (1)	10,000 00
	649,924 96

TO THE PUBLIC.

6. Money borrowed on security from chartered banks	1,507 90
7. Moneys borrowed without security from chartered banks	43,155 76
8. Other moneys borrowed without security from other sources	131,772 67
9. Reserve for income tax	3,000 00
	179,436 33

Total actual liabilities	829,361 29
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

10. Principal guaranteed	451,167 20
Total trust funds guaranteed	451,167 20

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

11. Trust funds invested:	
Principal	1,148,412 21
Interest	1,537 37
12. Trust funds uninvested not bearing interest	212,928 25
13. Amount at which unrealized assets are carried on the books of the Corporation	4,271,700 88

Total trust liabilities	5,634,578 71
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SUMMARY.

Actual liabilities	829,361 29
Trust funds guaranteed	451,167 20
Trust funds not guaranteed	5,634,578 71

Grand total of liabilities	6,915,107 20
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

14. Office premises	65,000 00
15. Freehold land (including buildings) other than the foregoing	28,464 74
	93,464 74

DEBTS SECURED BY CHARGES ON LAND.

16. First mortgages	254,486 75
17. Second and subsequent mortgages, agreements for sale or purchase	64,367 27
18. Interest due and accrued on (16) and (17)	18,938 80
	337,792 82

STOCKS, BONDS AND DEBENTURES.

19. Dominion of Canada	204,383 55
20. Provinces of Canada	15,901 58
21. Municipalities situated in Canada	18,691 68
22. Interest due and accrued (19) to (21)	2,063 00
	241,039 81

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	53,608 96
24. Interest due and accrued on (23)	382 04
	53,991 00

CASH.

25. On hand	600 00
26. In banks	71,900 24
	72,500 24

ASSETS NOT HEREINBEFORE MENTIONED.

27. Advances to estates' trusts under administration.....	623 01
28. Accrued fees and charges for administering estates, funds, etc.	450 00
29. Security vaults	25,000 00
30. Loans secured by agreements for sale and by shares in estates	3,957 55
31. Interest on above and on advances to estates	542 12
	30,572 68

Total assets owned beneficially by the Corporation

829,361 29

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

32. First mortgages	426,641 46
33. Interest due and accrued on (32)	13,328 89
	439,970 35

CASH.

34. In banks	11,196 85
Total trust funds guaranteed	451,167 20

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

35. Mortgage securities:	
(1) Principal	584,157 96
(2) Interest due and accrued	1,494 75
	585,652 71
36. Other securities:	
(1) Principal	564,254 25
(2) Interest due and accrued	42 62
37. Uninvested trust funds	212,928 25
38. Inventory value of unrealized assets	4,271,700 88
	5,048,926 00

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable

5,634,578 71

SUMMARY.

Assets owned beneficially by the Corporation	829,361	29
Trust funds guaranteed by the Corporation	451,167	20
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	5,634,578	71
Grand Total of assets	6,915,107	20

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5.28%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) On mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation (a) 7.12%; (b) 5.5%.
- (2) On trust funds guaranteed (a) 7.11%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Alberta, \$122,384.23; Manitoba, \$24,083.67; British Columbia, \$36,309.17;
Ontario, \$119,668.27; Saskatchewan, \$16,408.68. Total, \$318,854.02.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Alberta, \$106,085.22; Manitoba, \$15,000.75; British Columbia, \$14,051.70; Ontario, \$267,024.68; Saskatchewan, \$24,479.11. Total, \$426,641.46.

Loans (a) written off or (b) transferred to real estate account during 1919, (b)
\$8,928.44.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: C. S. Scott, F.C.A., and G. E. F. Smith, C.A., Hamilton.
For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, July 2nd and October 1st, 1919, being two half-yearly and one quarterly dividend at the rate of 6% per annum.

DIRECTORS AT 31ST DECEMBER, 1919:

Cyrus A. Birge, Hamilton.	Stanley Mills, Hamilton.
Maj. Henry L. Roberts, Grimsby.	Lt.-Col. W. H. Merritt, M.D., St. Catharines.
James Turnbull, Vice-President, Toronto.	J. F. Kavanagh, Hamilton.
C. C. Dalton, Toronto.	Major-General S. C. Mewburn, Hamilton.
Sir John S. Hendrie, K.C.M.G., Hamilton.	W. A. Wood, Hamilton.
J. J. Green, Hamilton.	Col. John I. McLaren, Hamilton.
T. C. Haslett, K.C., Hamilton.	C. S. Wilcox, Hamilton.
A. E. Dyment, Toronto.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
Fully called stock	5,000	\$ 100	\$ 500,000	\$ 500,000

MONTREAL TRUST COMPANY

Head Office, Montreal, Quebec.

President—Sir Herbert S. Holt.

General Manager—F. G. Donaldson.

Vice-President—A. J. Brown.

Secretary—W. S. Greene.

Chief Agent and Attorney for Ontario—John F. Hobkirk.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,000,000 00
2. Dividends declared in respect of (1) but not yet paid	20,000 00
3. Unappropriated profits in respect of (1)	59,935 06
4. Reserve fund in respect of (1)	1,000,000 00
	<u>2,079,935 06</u>

TO THE PUBLIC.

5. Other liabilities to the public, viz.: (a) Mortgage loan on Montreal Trust Building, outstanding when purchased	150,000 00
(b) Guaranteed funds	1,530,550 51
(c) Amount appropriated for the purpose of paying Dominion income tax	22,050 99
	<u>1,702,601 50</u>
Total actual liabilities	<u>3,782,536 56</u>

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

6. Principal guaranteed (Agency funds)	351,500 00
Total trust funds guaranteed	<u>351,500 00</u>

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

7. Trust funds invested, including securities actually held as trustee for bondholders	55,618,906 34
8. Trust funds deposited in Royal Bank	175,597 60
Total trust liabilities	<u>55,794,503 94</u>

SUMMARY.

Actual liabilities	3,782,536 56
Trust funds guaranteed	<u>351,500 00</u>
Trust funds not guaranteed	<u>55,794,503 94</u>
Grand total of liabilities	<u>59,928,540 50</u>

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

9. Office premises	409,458 28
10. Freehold land (including buildings) other than the foregoing	25,313 69
	<u>434,771 97</u>

DEBTS SECURED BY CHARGES ON LAND.

11. First mortgages	338,031 06
12. Interest due and accrued on (11)	6,020 52
	344,051 58

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	512,279 24
14. Municipalities situated in Canada	9,595 00
15. Interest due and accrued on (13) and (14)	3,460 34
	525,334 58
16. Other governments not authorized as trustee investments	49,153 32
17. Stocks and bonds of public utility companies situated in Canada	32,500 00
18. Stocks and bonds of public utility companies situated outside of Canada	10,701 00
19. Stocks and bonds of loan, trust and insurance companies	325,000 00
20. Interest due and accrued on (16) to (19)	1,834 50
	419,188 82
21. Other stocks and bonds	884,547 20
22. Interest due and accrued on (21)	5,582 50
	890,129 70

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	946,359 12
24. Interest due and accrued on (23)	13,212 17
	959,571 29

CASH.

25. On hand and in banks	122,763 75
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ASSETS NOT HEREINBEFORE MENTIONED.

26. Office furniture and vaults	18,013 10
27. Accrued fees and charges, rents, etc.	68,711 77
	86,724 87

Total assets owned beneficially by the Corporation 3,782,536 56

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

28. Principal	351,500 00
Total trust funds guaranteed	351,500 00

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

29. Mortgage securities:	
(1) Principal	1,683,404 58
30. Other securities:	
(2) Principal	53,935,501 76
31. Uninvested trust funds	175,597 60

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable 55,794,503 94

SUMMARY.

Assets owned beneficially by the Corporation	3,782,536	56
Trust funds guaranteed by the Corporation	351,500	00
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	55,794,503	94
Grand total of assets	59,928,540	50

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, about 5%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty; (b) on other securities.

- (1) Owned beneficially by the Corporation (a) about 6½%; (b) about 5½%.
- (2) On trust funds guaranteed (a) about 6%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Quebec, \$178,622.48; Manitoba, \$34,500.00; British Columbia, \$77,908.58;
Saskatchewan, \$15,000.00; Nova Scotia, \$7,000.00.

Show by countries other than Canada the amount of the mortgages owned beneficially
by the Corporation: Newfoundland, \$25,000.00.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Deloitte, Plender, Griffiths & Co., Montreal.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of
dividends were declared payable on those days respectively? January 15th;
April 15th, July 15th, October 15th, 8% per annum.

DIRECTORS AT 31ST DECEMBER, 1918:

Sir H. S. Holt, Montreal.	C. E. Neill, Montreal.
A. J. Brown, K.C., Montreal.	Hugh Paton, Montreal.
J. E. Aldred, Montreal.	E. L. Pease, Montreal.
G. H. Duggan, Montreal.	James Redmond, London, England.
Geo. Caverhill, Montreal.	F. W. Ross, Quebec.
Hon. N. Curry, Montreal.	Hon. W. B. Ross, Halifax.
Hon. R. Dandurand, Montreal.	A. Haig Sims, Montreal.
F. P. Jones, Montreal.	Stuart Strathy, Toronto.
Wm. Molson Macpherson, Quebec.	C. A. Crosbie, Vancouver.
Robert Adair, Montreal.	F. G. Donaldson, Montreal.
Lord Beaverbrook, London, England.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Com-
panies' Acts or Private Acts.

Description of Stock.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
			\$	\$ c.
Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000 00

NATIONAL TRUST COMPANY, LIMITED

Head Office, Toronto, Ontario.

President—Sir Joseph Flavelle, Bart.
Vice-Presidents—E. R. Wood and
 W. E. Rundle.

General Manager—W. E. Rundle.
Assistant Manager—J. C. Breckenridge.
Secretary—Edwin Cassidy.
Assistant Secretary—Cuthbert Huckvale.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,500,000 00
2. Dividends declared in respect of (1) but not yet paid..	37,500 00
3. Unappropriated profits in respect of (1)	59,623 15
4. Reserve fund in respect of (1), including \$50,000 special reserve for new branches	1,650,000 00
	<hr/>
	3,247,123 15

TO THE PUBLIC.

5. Reserve for Dominion income war tax	25,762 34
6. Liability for loans in process of completion	27,785 11
	<hr/>
Total actual liabilities	3,300,670 60

TRUST FUNDS THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed	5,939,883 53
8. Interest due and accrued on (7)	35,287 74
	<hr/>
Total trust funds guaranteed	5,975,171 27

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested:	
Principal	24,662,150 37
Interest	91,048 59
10. Trust funds uninvested not bearing interest	3,773,767 18
11. Other liabilities	2,540,807 92
12. Amount at which unrealized assets are carried on the books of the Corporation	48,597,636 35
	<hr/>
Total trust liabilities	79,665,410 41

SUMMARY.

Actual liabilities	3,300,670 60
Trust funds guaranteed	5,975,171 27
Trust funds not guaranteed	79,665,410 41
	<hr/>
Grand total of liabilities	88,941,252 28

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

13. Office premises, including vaults and rents due	435,266 63
14. Freehold land (including buildings) other than the foregoing	84,058 94
	<hr/>
	519,325 57

DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	642,276 29
16. Interest due and accrued on (15)	38,481 10
	<hr/>

680,757 39

STOCKS, BONDS AND DEBENTURES.

17. Dominion of Canada	686,624 70
18. Provinces of Canada	53,625 00
19. Municipalities situated in Canada	102,772 19
20. Interest due and accrued on (17) to (19)	5,014 03
	<hr/>
	848,035 92
21. Other governments not authorized as trustee investments	4,500 00
22. School districts situated in Canada	1,050 00
23. Stocks and bonds of public utility companies situated in Canada	109,541 85
24. Stocks and bonds of public utility companies situated outside of Canada	40,586 35
25. Stocks of chartered banks	44,739 10
26. Stocks and bonds of loan, trust and insurance companies	118,261 35
27. Interest due and accrued on (21) to (26)	371 72
	<hr/>
	319,050 37

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

28. Principal	477,187 72
29. Interest due and accrued on (28)	10 75
	<hr/>

477,198 47

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

CASH.

30. On hand	21,647 05
31. In banks	192,845 25
	<hr/>

214,492 30

ASSETS NOT HEREINBEFORE MENTIONED.

32. Advances to estates' trusts under administration.....	237,062 62
33. Accrued interest on (32)	4,747 96
	<hr/>

241,810 58

Total assets owned beneficially by the Corporation 3,300,670 60

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

34. First mortgages	4,410,690 43
35. Interest due and accrued on (34)	235,216 43
	<hr/>

4,645,906 86

STOCKS, BONDS AND DEBENTURES.

36. United Kingdom of Great Britain and Ireland	198,759 60
37. Dominion of Canada	101,040 25
38. Provinces of Canada	227,292 87
39. Municipalities situated in Canada	397,588 44
40. Interest due and accrued on (36) to (39)	12,297 68
	<hr/>
41. School districts situated in Canada	59,066 22
42. Interest due and accrued on (41)	3,020 58
	<hr/>

62,086 80

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

43. Principal	105,400 00
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CASH.

44. On hand	50,566 28
45. In banks	174,232 49
	<hr/>
Total trust funds guaranteed	224,798 77
	<hr/>
	5,975,171 27

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

46. Mortgage securities:

(1) Principal	5,273,584 24
(2) Interest due and accrued	91,048 59
	<hr/>
	5,364,632 83

47. Other securities:

Principal	19,382,049 35
48. Uninvested trust funds	3,773,767 18
49. Inventory value of unrealized assets	51,144,961 05
	<hr/>
	74,300,777 58

Total trust funds not guaranteed by the Corporation, but for which the Corporation is accountable	79,665,410 41
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SUMMARY.

Assets owned beneficially by the Corporation	3,300,670 60
Trust funds guaranteed by the Corporation	5,975,171 27
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	<hr/>
	79,665,410 41
Grand total of assets	<hr/>
	88,941,252 28

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, including trust deposits, approximately 4 $\frac{3}{4}$ %.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) on mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation (a) approximately 7 $\frac{1}{2}$ %; (b) approximately 5 $\frac{1}{2}$ %.
- (2) On trust funds guaranteed (a) approximately 7 $\frac{1}{2}$ %; (b) approximately 5 $\frac{1}{2}$ %.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Ontario, \$63,625.81; Saskatchewan, \$472,932.97; Manitoba, \$1,174.12; Alberta, \$104,543.39. Total, \$642,276.29.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Quebec, \$47,500.00; Ontario, \$3,000.00; Manitoba, \$2,650,778.67; Saskatchewan, \$1,227,643.89; Alberta, \$481,767.87. Total, \$4,410,690.43.

Loans (a) written off or (b) transferred to real estate account during 1919, viz.:

- (1) Funds or securities owned beneficially; (b) \$2,655.00.
- (2) Trust funds guaranteed; (b) \$2,878.00. Trust funds not guaranteed but for which the Corporation is accountable (b) \$13,679.43.

Number and amount of mortgages other than Ques. (7), upon which compulsory proceedings have been taken by the Corporation in 1919, viz.:

- (1) Owned beneficially, Number, 5; amount, \$4,039.73.
- (2) Trust funds guaranteed, Number, 33; amount, \$145,155.95.
- (3) Trust funds not guaranteed but for which the Corporation is accountable, No. 28; amount, \$31,600.00.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919 John MacKay and George Edwards, Toronto; George Durnford, Montreal; George A. Touche & Co., Winnipeg.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, April 1st, July 2nd, October 1st, 10% per annum.

Give full particulars of all real estate, agreements for sale or purchase, securities or any other assets which are or were the property of your Corporation directly or indirectly as owners or guarantors which have been purchased, money advanced on or dealt with in any way by your company in their capacity as trustees.

- (a) Capital mortgages allocated to trust clients, \$470,972.60.
- (b) Capital mortgages allocated to guaranteed trust account, \$477,197.96.
- (c) Capital bonds, allocated to guaranteed trust account, \$151,590.59.

DIRECTORS AT 31ST DECEMBER, 1919.

Sir Joseph Flavelle, Bart., Toronto.	F. W. Harcourt, K.C., Toronto.
Z. A. Lash, K.C., Toronto.	Sir Thomas White, K.C.M.G., Toronto.
E. R. Wood, Toronto.	Chester D. Massey, Toronto.
W. E. Rundle, Toronto.	J. H. Plummer, Toronto.
Hon. Mr. Justice Britton, Toronto.	Hon. F. H. Phippen, K.C., Toronto.
H. C. Cox, Toronto.	Thomas Findley, Toronto.
Elias Rogers, Toronto.	Alex. Bruce, K.C., Toronto.
H. H. Fudger, Toronto.	H. J. Fuller, New York.
E. M. Saunders, Toronto.	F. W. Molson, Montreal.
H. B. Walker, Montreal.	T. B. Macaulay, Montreal.
Hon. Sir Edward Kemp, K.C.M.G., Toronto.	W. M. Birks, Montreal.
James Ryrie, Toronto.	Sir John Aird, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description	No. of shares	Par value of shares	Total amount held	Total amount paid thereon
Fully called.....	15,000	\$ 100	\$ 1,500,000	\$ 1,500,000

THE PREMIER TRUST COMPANY

Head Office, London, Ontario.

President—Wm. F. Roome, M.D.
Vice-President—Senator John Milne.

Manager—A. A. Campbell.
Secretary-Treasurer—William Spittal.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	65,800 00
2. Ordinary joint stock capital, 25% called; total paid thereon	50,000 00
3. Joint stock capital paid in advance of calls	7,760 61
4. Unappropriated profits in respect of (1), (2), (3)	1,065 17
5. Reserve fund in respect of (1), (2), (3)	8,000 00
	132,625 78

TO THE PUBLIC.

6. Moneys borrowed without security from chartered banks.....	6,910 87
Total actual liabilities	139,536 65

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed	33,026 00
Total trust funds guaranteed	33,026 00

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

8. Trust funds uninvested not bearing interest	12,350 36
9. Amount at which unrealized assets are carried on the books of the Corporation	332,254 51
Total trust liabilities	344,604 87

SUMMARY.

Actual liabilities	139,536 65
Trust funds guaranteed	33,026 00
Trust funds not guaranteed	344,604 87

Grand total of liabilities	517,167 52
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	58,742 60
11. Interest due and accrued on (10)	2,112 80
	60,855 40

STOCKS, BONDS AND DEBENTURES.

12. Other governments, authorized as trustee investments.	7,999 50
13. Rural telephone companies guaranteed by Provinces of Canada	18,286 88
14. Interest due and accrued on (12) and (13)	1,246 13
	27,532 51

15. Stocks and bonds of public utility companies situated in Canada	10,000 00
16. Stocks and bonds of The People's Loan and Savings Company	25,575 00
17. Interest due and accrued on (15) and (16)	202 19
	35,777 19

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

18. Principal	5,325 00
19. Interest due and accrued on (18)	33 70
	5,358 70

LOANS SECURED BY THE CORPORATION'S OWN STOCK OR BONDS.

20. Principal	4,353 15
21. Interest due and accrued on (20)	109 59
	4,462 74

CASH.

22. On hand	413 50
23. In banks	1,310 82
	1,724 32

ASSETS NOT HEREINBEFORE MENTIONED.

24. Office furniture and treasury vaults	1,911 25
25. Accrued fees and charges for administering estates, funds, etc.	1,644 54
26. Safety vaults	270 00
	3,825 79

Total assets owned beneficially by the Corporation

139,536 65

TRUST FUNDS THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

27. First mortgages	33,026 00
Total trust funds guaranteed	33,026 00

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

28. Mortgage securities	26,524 00
29. Other securities, stocks and bonds	107,365 00
30. Uninvested trust funds	12,350 36
31. Uninvested trust funds, real estate	197,940 51
32. Inventory value of unrealized assets	425 00

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable

344,604 87

SUMMARY.

Assets owned beneficially by the Corporation	139,536 65
Trust funds guaranteed by the Corporation	33,026 00
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	344,604 87

Grand total of assets

517,167 52

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5.43%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) On mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation: (a) 7.04%; (b) 5.96%.

(2) On trust funds guaranteed: (a) 7.04%; (b) 5.96%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:
Ontario, \$60,855.40.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Ontario, \$33,026.00.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: O. H. Talbot, London.

For 1920: O. H. Talbot and A. G. Talbot.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? June 30th and December 31st, 4%.

DIRECTORS AT 31ST DECEMBER, 1919:

Wm. F. Roome, M.D., London.
Senator John Milne, Hamilton.
W. H. Moorehouse, M.D., London.
John M. Moore, C.E., London.
A. M. Hamilton, London.
John Dearness, M.A., London.
Lt.-Col. A. A. Campbell, London.
Lt.-Col. Wm. Spittal, London.
Walter Boug, Windsor.

A. W. Peene, Hamilton.
F. G. Rumball, London.
H. A. Stonehouse, Wallaceburg.
H. Lendon, Leamington.
P. A. Thomson, Hamilton.
John D. Anderson, Windsor.
Lt.-Col. W. G. Coles, London.
M. McGugan, Mount Brydges.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value	Total amount held.	Total amount paid thereon.	Total remaining unpaid
Fully called stock.....	658	\$ 100	\$ 65,800 00	\$ 65,800 00	\$
Partly called stock.....	2,342	100	234,200 00	57,760 61	176,439 39
Totals.....	3,000	100	300,000 00	123,560 61	176,439 39

THE PRUDENTIAL TRUST COMPANY, LIMITED

Head Office, Montreal, Quebec.

President—B. Hal. Brown.

Secretary—C. D. Cornell.

Vice-President—James P. Steedman.

Manager—B. Hal. Brown.

Chief Agent and Attorney for Ontario—

Treasurer—Frank S. Taylor.

Douglas K. Ridout, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).

TO SHAREHOLDERS.

1. Preferred joint stock capital; total paid thereon	573,805 00
2. Ordinary joint stock capital; total paid thereon	18,286 00
3. Joint capital stock paid in advance of calls	17,520 00
4. Forfeited shares for non-payment of calls.....	20,354 84
5. Contingent fund in respect of (1), (2), (3).....	100,464 27
	730,430 11

TO THE PUBLIC.

6. Moneys borrowed without security from chartered banks (Government deposit)	200,000 00
7. Interest due and accrued on (6)	586 30
	200,586 30
8. Other liabilities to the public, viz.: (a) Accounts payable	4,948 62
(b) Salaries, commissions, etc., accrued to date..	6,165 92
(c) Interest and fees, revenue suspense per contra	51,709 61
9. Unclaimed dividends	12 50
	62,836 65
Total actual liabilities	993,853 06

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

10. Principal guaranteed	412,963 50
11. Special agency funds	529,064 66
12. Guaranteed bonds for clients	632,647 50
Total trust funds guaranteed	1,574,675 66

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

13. Trust funds invested—principal	1,411,390 76
14. Trust funds uninvested not bearing interest	866,073 00
Total trust liabilities	2,277,463 76

SUMMARY.

Actual liabilities	993,853 06
Trust funds guaranteed	1,574,675 66
Trust funds not guaranteed	2,277,463 76
Grand total of liabilities	4,845,992 48

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

15. Office premises	70,054	75
16. Leasehold land (including buildings) other than the foregoing	53,132	79
	123,187	54

DEBTS SECURED BY CHARGES ON LAND.

17. First mortgages	99,939	05
18. Second and subsequent mortgages, agreements for sale or purchase	39,251	38
19. Interest due and accrued on (17) and (18)	3,660	16

142,850 59

STOCKS, BONDS AND DEBENTURES.

20. United Kingdom of Great Britain and Ireland	51,470	00
21. Dominion of Canada	15,000	00
22. Other governments, authorized as trustee investments	44,322	70
23. Interest due and accrued on (20) to (22)	1,874	97
	112,667	67
24. School districts situated in Canada	5,931	25
25. Stocks and bonds of loan, trust and insurance companies	33,300	00
26. Interest due and accrued on (24) and (25)	42	74
	39,273	99

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

27. Principal	188,166	49
28. Interest due and accrued on (27)	5,549	08
	193,715	57

29. Other loans and interest	33,137	69
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CASH.

30. On hand	267	12
31. In banks	35,856	51
	36,123	63

UNSECURED DEBTS.

32. Accounts receivable, including fees, commissions, etc.	42,748	61
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ASSETS NOT HEREINBEFORE MENTIONED.

33. Office furniture and vaults	10,928	47
34. Advances to estates' trusts under administration	324	26
35. Accrued fees and charges for administering estates, funds, etc.	7,185	43
36. Deposited with Provincial Government	200,000	00
37. Interest and fees revenue suspense as to contra	51,709	61
	270,147	77

Total assets owned beneficially by the Corporation.....	993,853	06
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TRUST FUNDS THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

38. First mortgages	3,318	49
11 L.C.		

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

39. Principal	348,536	15
40. Other loans	58,450	91
		406,987 06

CASH.

41. In banks	2,657	95
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ASSETS NOT HEREINBEFORE MENTIONED.

42. Guarantees from clients	632,647	50
43. Special agency funds, held on behalf of clients	529,064	66
		1,161,712 16

Total trust funds guaranteed	1,574,675	66
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

44. Mortgage and other securities	1,411,390	76
45. Uninvested trust funds	866,073	00

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable.....	2,277,463	76
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SUMMARY.

Assets owned beneficially by the Corporation	993,853	06
Trust funds guaranteed by the Corporation	1,574,675	66
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	2,277,463	76
Grand total of assets	4,845,992	48

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 4%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) On mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation: (a) 7½%; (b) 5¼%.
- (2) On trust funds guaranteed: (a) 7%; (b) 5½%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Riddell, Stead, Graham and Hutchison.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? Nil.

MORTGAGES OWNED BY THE CORPORATION.

Alberta	56,760	78
Saskatchewan	2,000	00
Quebec	31,031	56
Manitoba	10,678	27
British Columbia	38,719	82
		139,190 43

GUARANTEED TRUST MORTGAGES.

Alberta	2,318	49
Quebec	1,000	00
	3,318	49

DIRECTORS AT 31ST DECEMBER, 1919:

B. Hal. Brown, Montreal.
 Jas. P. Steedman, Hamilton.
 W. G. Ross, Montreal.
 C. A. Barnard, K.C., Montreal.
 A. Gourdeau, Quebec.
 W. J. Morrice, Montreal.

W. J. Green, Toronto.
 Lt.-Col. C. F. Smith, Montreal.
 Paul Galibert, Montreal.
 Hon. Frank Carrel, Quebec.
 Major-Gen. Sir D. Watson, Quebec.
 Col. D. M. Robertson, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies
 Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
Preferred .60 per cent. called	9,619	100	\$ 961,900	\$ 591,325 00	\$ 3,335 00
Ordinary stock fully called.	183	100	18,300	18,286 00	14 00
Totals.....	9,802	100	980,200	609,611 00	3,349 00

THE ROYAL TRUST COMPANY

Head Office, Montreal, Quebec.

President—Sir Vincent Meredith, Bart.
Vice-President—Huntly R. Drummond.
Manager—A. E. Holt.

Secretary—M. S. L. Richey.
Chief Agent and Attorney for Ontario—
 Bruce L. Smith, Toronto.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,000,000 00
2. Dividends declared in respect of (1), but not yet paid..	30,000 00
3. Unappropriated profits in respect of (1).....	1,010,644 10
4. Reserve fund in respect of (1)	1,000,000 00
	<hr/>
	3,040,644 10

TO THE PUBLIC.

5. Moneys borrowed without security from chartered banks	2,670,746 66
6. Charges due and accrued	27,493 .58
	<hr/>
	2,698,240 24

NOTE.—The Company is also liable under a guarantee as to principal and interest of \$875,000 5% first mortgage guaranteed gold bonds of The Royal Trust Realty Company.

Total actual liabilities	5,738,884 34
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed, including judicial surety and guarantee bonds	2,468,210 66
8. Interest due and accrued on (7)	2,299 67
	<hr/>
Total trust funds guaranteed	2,470,510 33

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested: Principal, at par or nominal value	142,111,078 89
10. Trust funds uninvested	7,478,712 44
11. Other liabilities	76,443,009 84
	<hr/>
Total trust liabilities	226,032,801 17

SUMMARY.

Actual liabilities	5,738,884 34
Trust funds guaranteed	2,470,510 33
Trust funds not guaranteed	226,032,801 17

Grand total of liabilities	234,242,195 84
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

12. Office premises	205,791 07
13. Freehold land (including buildings) other than the fore-going	19,150 26
	<hr/>
	224,941 33

DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	465,721 39
15. Second and subsequent mortgages, agreements for sale or purchase	8,434 20
16. Interest due and accrued on (14) and (15).....	15,214 39

489,369 98

STOCKS, BONDS AND DEBENTURES.

17. United Kingdom of Great Britain and Ireland	577,750 00
18. Dominion of Canada	963,779 75
19. Provinces of Canada	41,947 20
20. Other governments, authorized as trustee investments.	476,875 84
21. Municipalities situated in Canada	49,014 00
22. Interest due and accrued on (17) to (21).....	22,241 42

23. School districts situated in Canada	2,610 00
24. Stocks and bonds of public utility companies situated in Canada	156,274 49
25. Stocks and bonds of public utility companies situated outside of Canada	66,010 20
26. Stocks of chartered banks	221,549 50
27. Interest due and accrued on (23) to (26).....	6,285 83

28. Other stocks and bonds	512,505 86
29. Interest due and accrued on (28).....	8,095 46

452,730 02
520,601 32

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

30. Principal	822,619 31
31. Interest due and accrued on (30).....	6,392 94

829,012 25

CASH.

32. On hand	350 00
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UNSECURED DEBTS.

Balances on sundry accounts, including commissions, fees, etc., due and charges paid in advance	132,177 56
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ASSETS NOT HEREINBEFORE MENTIONED.

34. Office furniture	13,960 77
35. Advances to estates' trusts under administration	483,609 29
36. Deposits with provincial governments	445,000 00
37. Loans on security other than stocks and bonds	15,523 61

958,093 67

Total assets owned beneficially by the Corporation.....	5,738,884 34
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TRUST FUNDS THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

38. First mortgages	228,314 32
39. Interest due and accrued on (38).....	3,071 54

231,385 86

STOCKS, BONDS AND DEBENTURES.

40. Dominion of Canada	42,000 00
41. Provinces of Canada	2,000 00

44,000 00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

42. Principal	1,452,030	62
43. Interest due and accrued on (42).....	795	96
		1,452,826 58

CASH.

44. In banks	414,515	50
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ASSETS NOT HEREINBEFORE MENTIONED.

45. Guaranteed investments	59,140	60
46. Indemnity, surety and guaranteed bonds	248,582	52
47. Loans on security other than stocks and bonds	20,059	87
		327,782 39
Total trust funds guaranteed		2,470,510 33

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

48. Mortgage securities	15,008,703	13
49. Other securities at par or nominal value	127,102,375	76
50. Uninvested trust funds	7,478,712	44
51. Safe custody securities	76,443,009	84
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable.....	226,032,801	17

SUMMARY.

Assets owned beneficially by the Corporation	5,738,884	34
Trust funds guaranteed by the Corporation	2,470,510	33
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	226,032,801	17
Grand total of assets	234,242,195	84

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 3.26%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) On mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation: (a) 6.86%; (b) 5.98%.
- (2) On trust funds guaranteed: (a) 7%; (b) 5.62%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:

Manitoba	9,666	24
Alberta	19,801	17
Saskatchewan	72,612	75
Quebec	336,634	88
Ontario	27,200	00
British Columbia	34,772	40
	500,687	44
Less reserve	26,531	85
Total	474,155	59

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation:

Manitoba	48,153	39
Alberta	26,021	20
Saskatchewan	148,139	73
British Columbia	6,000	00
Total	228,314	32

Loans (a) written off or (b) transferred to real estate account during 1919, viz.:

(1) Funds or securities owned beneficially: (a) Nil; (b) Nil.

(2) Trust funds guaranteed: (a) Nil; (b) Nil.

(3) Trust funds not guaranteed but for which the Corporation is accountable:
(a) \$1,363.45; (b) \$172,952.21.

Number and amount of mortgages other than Ques. (7), upon which compulsory proceedings have been taken by the Corporation in 1919, viz.:

(1) Owned beneficially: Number, 2; amount, \$4,504.70.

(2) Trust funds guaranteed: Number, nil; amount, nil.

(3) Trust funds not guaranteed but for which the Corporation is accountable:
Number, 50; amount, \$365,682.52.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: James Hutchison, C.A., Montreal.

For 1920: Same as for 1919.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? 31st March, 3%; 30th June, 3%; 30th September, 3% and bonus of 4%; 31st December, 3%.

DIRECTORS AT 31ST DECEMBER, 1919:

Sir Vincent Meredith, Bart., Montreal.	Hon. Sir Lomer Gouin, K.C.M.G., Quebec.
Huntley R. Drummond, Montreal.	William McMaster, Montreal.
R. B. Angus, Montreal.	Hon. C. C. Ballantyne, Ottawa.
E. W. Beatty, K.C., Montreal.	C. W. Dean, Montreal.
Sir Charles Gordon, G.B.E., Montreal.	Lt.-Col. Herbert Molson, C.M.G., M.C., Montreal.
C. R. Hosmer, Montreal.	Hugh A. Allan, Montreal.
Sir Frederick Williams-Taylor, Montreal.	Howard G. Kelley, Montreal.
Lord Shaughnessy, K.C.V.O., Montreal.	

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares	Par value.	Total amount held.	Total amount paid thereon.
Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000

THE STERLING TRUSTS CORPORATION

Head Office, Toronto, Ontario.

President—W. H. Wardrobe, K.C. *Manager*—Charles Bauckham.
Vice-President—Alfred E. Briggs, K.C. *Secretary*—L. H. Coombes.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	501,302 59
2. Unappropriated profits in respect of (1).....	8,279 10
	509,581 69

TO THE PUBLIC.

Other liabilities to the public, viz.:

3. (a) Sundry unpaid accounts	5,277 55
Total actual liabilities	514,859 24

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

4. Principal guaranteed	584,872 55
5. Interest due and accrued on (4)	2,434 80
Total trust funds guaranteed	587,307 35

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

6. Trust funds invested	1,558,235 79
7. Cash in banks	90,342 60
8. Amount at which unrealized assets are carried on the books of the Corporation	5,421,489 65
Total trust liabilities	7,070,068 04

SUMMARY.

Actual liabilities	514,859 24
Trust funds guaranteed	587,307 35
Trust funds not guaranteed	7,070,068 04

Grand total of liabilities	8,172,234 63
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

9. Freehold land (including buildings)	2,278 43
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DEBTS SECURED BY CHARGES ON LAND.

10. First mortgages	99,869 30
11. Second and subsequent mortgages, agreements for sale or purchase	91,542 23
12. Interest due and accrued on (10) and (11)	1,601 14
	193,012 67

STOCKS, BONDS AND DEBENTURES.

13. Dominion of Canada	17,255	81
14. Other stocks and bonds, Trust Securities, Limited.....	51,000	00

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

15. Principal	19,408	00
16. Interest due and accrued on (15)	2,812	18
		22,220 18

CASH.

17. On hand	1,010	00
18. In banks	21,954	05
		22,964 05

ASSETS NOT HEREINBEFORE MENTIONED.

19. Office furniture	6,458	75
20. Advances to estates' trusts under administration.....	157,321	39
21. Accrued fees and charges for administering estates, funds, etc.	42,347	96
		206,128 10

Total assets owned beneficially by the Corporation..... 514,859 24

TRUST FUNDS THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

22. First mortgages	122,799	74
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STOCKS, BONDS AND DEBENTURES.

23. Dominion of Canada	6,056	25
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CASH.

24. In banks	1,051	87
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ASSETS NOT HEREINBEFORE MENTIONED.

25. Great Northern Land Company, Limited	301,399	49
26. Land Corporation of Ontario, Limited	156,000	00
		457,399 49

Total trust funds guaranteed

587,307 35

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS
ACCOUNTABLE.

27. Mortgage securities and agreements	1,527,763	62
28. Other securities—bonds	30,472	17
29. Uninvested trust funds—cash in banks	90,342	60
30. Inventory value of unrealized assets	5,421,489	65

Total trust funds not guaranteed by the Corporation but for
which the Corporation is accountable.....

7,070,068 04

SUMMARY.

Assets owned beneficially by the Corporation.....	514,859	24
Trust funds guaranteed by the Corporation.....	587,307	35
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable.....	7,070,068	04
Grand total of assets	8,172,234	63

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5½%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Saskatchewan, \$109,383.04; Ontario, \$4,238.54.

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation: Saskatchewan, \$99,944.55; Ontario, \$11,972.07; Alberta, \$8,836.61.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: A. C. Neff & Company, Toronto, and G. A. Rooke & Company, Regina.
For 1920: Berwick Mitchell Company.

What were the dividend-days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? Nil.

DIRECTORS AT 31ST DECEMBER, 1919.

A. W. Briggs, K.C., Toronto.	F. C. L. Jones, Toronto.
W. H. Wardrobe, K.C., Hamilton.	J. E. Martin, Minneapolis, Minn.
W. A. Boys, K.C., M.P., Barrie.	E. D. McCallum, Regina, Sask.
Geo. H. Bradshaw, Portland, Ore.	J. W. Scott, Listowel.
J. A. Cross, K.C., M.P.P., Regina, Sask.	Norman Somerville, Toronto.
J. C. Elliott, M.P.P., Glencoe.	J. A. Walker, K.C., Chatham.
Gideon Grant, Toronto.	Charles Bauckham, Toronto.
F. B. Hayes, Toronto.	A. J. Williams, Toronto.
Nicol Jeffrey, Guelph.	L. H. Coombes, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
1. Fully called.....	2,697	\$ 100	\$ 269,700 00	\$ 269,700 00	.....
2. Partly paid.....	7,303	100	730,300 00	231,602 59	498,697 41
Totals	10,000	100	1,000,000 00	501,302 59	498,697 41

THE TORONTO GENERAL TRUSTS CORPORATION

Head Office, Toronto, Ontario.

President—Hon. Featherston Osler, K.C.,
D.C.L.

Vice-President—Hamilton Cassels, K.C.,
LL.D.

Vice-President—Brig.-Gen. Sir John M.
Gibson, K.C., K.C.M.G., LL.D.

General Manager—A. D. Langmuir.
Assistant-General Manager—W. G.

Watson.

Secretary—T. J. Maguire.

Assistant Secretary—J. W. Burgess.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,500,000 00
2. Dividends declared in respect of (1), but not yet paid	52,500 00
3. Unappropriated profits in respect of (1)	265,529 02
4. Reserve fund in respect of (1)	2,000,000 00
5. Contingent fund in respect of (1)	35,000 00
	3,853,029 02

TO THE PUBLIC.

6. Reserve for tax	29,608 65
Total actual liabilities	3,882,637 67

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

7. Principal guaranteed	9,461,016 76
8. Interest due and accrued on (7)	15,542 82
Total trust funds guaranteed	9,476,559 58

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested:	
Principal	26,739,609 44
Interest	33,854 55
10. Trust funds uninvested bearing bank interest	1,071,451 19
• 11. Other liabilities	40,876 81
12. Amount at which unrealized assets are carried on the books of the Corporation	59,878,042 27
Total trust liabilities	87,763,834 26

SUMMARY.

Actual liabilities	3,882,637 67
Trust funds guaranteed	9,476,559 58
Trust funds not guaranteed	87,763,834 26
Grand total of liabilities	101,123,031 51

ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

13. Office premises	725,000 00
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DEBTS SECURED BY CHARGES ON LAND.

14. First mortgages	1,871,157	25
15. Second and subsequent mortgages, agreements for sale or purchase	4,549	64
16. Interest due and accrued on (14) and (15).....	71,533	96
		1,947,240 85

STOCKS, BONDS AND DEBENTURES.

17. Dominion of Canada	321,256	60
18. Provinces of Canada	6,270	57
19. Municipalities situated in Canada	20,000	00
20. Interest due and accrued on (17) to (19)	2,198	99
		349,726 16
21. Stocks and bonds of Loan, Trust and Insurance Com- panies	50,953	91
22. Interest due and accrued on (21)	385	30
		51,339 21

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

23. Principal	277,694	15
24. Interest due and accrued on (23)	2,056	16
		279,750 31

CASH.

25. On hand	382	50
26. In banks	147,235	92
		147,618 42

ASSETS NOT HEREINBEFORE MENTIONED.

27. Advances to estates' trusts under administration.....	376,987	50
28. Accrued rents re office buildings and vaults.....	4,975	22
		381,962 72
Total assets owned beneficially by the Corporation		3,882,637 67

TRUST FUNDS THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

29. First mortgages	6,810,653	25
30. Second and subsequent mortgage agreements for sale or purchase	2,502	20
31. Interest due and accrued on (29) and (30).....	217,629	03
		7,030,784 48

STOCKS, BONDS AND DEBENTURES.

32. Dominion of Canada	1,150,350	00
33. Provinces of Canada	59,983	78
34. Municipalities situated in Canada	1,030,263	40
35. Interest due and accrued on (32) to (34)	14,695	31
		2,255,292 49

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

36. Principal	90,800	00
37. Interest due and accrued on (36)	507	88
		91,307 88

CASH.

38. In banks	99,174	73
Total trust funds guaranteed	9,476,559	58

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

39. Mortgage securities:		
(1) Principal	13,487,410	37
(2) Interest due and accrued	33,854	55
40. Other securities:		
(1) Principal	13,310,190	41
41 Unsecured debts	4,965	84
42. Uninvested trust funds	1,049,370	82
43. Inventory value of unrealized assets	59,878,042	27
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	87,763,834	26

SUMMARY.

Assets owned beneficially by the Corporation.....	3,882,637	67
Trust funds guaranteed by the Corporation.....	9,476,559	58
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	87,763,834	26
Grand total of assets	101,123,031	51

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 5.04%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) On mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation (a) 7.31%; (b) 5.76%.
- (2) On trust funds guaranteed (a) 7.17%; (b) 5.57%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation:

Ontario	786,135	55
Manitoba	513,784	04
Saskatchewan	383,750	43
Alberta	159,039	40
Total	1,842,709	42

Show by provinces the amount of the mortgages held for trust funds guaranteed by the Corporation:

Ontario	2,138,325	14
Manitoba	2,335,707	88
Saskatchewan	2,135,620	83
Alberta	105,101	60
British Columbia	98,400	00
Total	6,813,155	45

Loans (a) written off or (b) transferred to real estate account during 1919, viz.:

- (1) Funds or securities owned beneficially: (a) \$5,984.98; (b) none.
- (2) Trust funds guaranteed: (a) \$3,115.02; (b) none.
- (3) Trust funds not guaranteed but for which the Corporation is accountable: (a) \$2,000; (b) \$10,000.

Number and amount of mortgages other than Ques. (7) upon which compulsory proceedings have been taken by the Corporation in 1919, viz.:

- (1) Owned beneficially: Number, 40; amount, \$127,121.02.
- (2) Trust funds guaranteed: Number, 27; amount, \$61,189.63.
- (3) Trust funds not guaranteed but for which the Corporation is accountable: Number, 13; amount, \$26,621.59.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):

For 1919: R. F. Spence, F.C.A.; J. George, F.C.A., Toronto.

For 1920: R. F. Spence, F.C.A.; James Hardy, F.C.A., Toronto.

What were the dividend-days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 2½%; April 1st, 2½%; July 2nd, 2½%; Octoebr 1st, 2½%. January 2nd, bonus, 1%; July 2nd, bonus, 1%.

DIRECTORS AT 31ST DECEMBER, 1919.

John Hoskin, K.C., LL.D., D.C.L., Toronto.	Robert Hobson, Toronto.
Hon. Featherston Osler, K.C., D.C.L., Toronto.	Sir Edmund B. Osler, Toronto.
Lieut.-Col. R. W. Leonard, St. Catharines.	Sir Edmund Walker, C.V.O., LL.D., D.C.L., Toronto.
Brig.-General Sir John M. Gibson, K.C., K.C.M.G., LL.D., Hamilton.	J. G. Scott, K.C., Toronto.
Hon. Sir D. H. McMillan, K.C.M.G., Winnipeg, Man.	A. C. Hardy, Brockville.
Thomas Long, Toronto.	Hon. W. C. Edwards, Ottawa.
J. Bruce Macdonald, Toronto.	Hamilton Cassels, K.C., LL.D., Toronto.
His Honour Lionel H. Clarke, Toronto.	Lieut.-Col. J. F. Michie, Toronto.
	E. C. Whitney, Ottawa.
	Wellington Francis, K.C., Toronto.
	E. T. Malone, K.C., Toronto.
	H. H. Williams, Toronto.

Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares	Total amount held.	Total amount paid thereon.
Fully called	15,000	\$ 100	\$ 1,500,000	\$ 1,500,000

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

Head Office, Toronto, Ontario.

President—James J. Warren.
Vice-President—C. E. Ritchie.

General Manager—Edward B. Stockdale.
Assistant to General Manager—C. S. Hamilton.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

TO SHAREHOLDERS.

1. Ordinary joint stock capital; total paid thereon	398,650 00
2. Joint stock capital paid in advance of calls	1,003,818 22
3. Dividends declared in respect of (1) and (2), but not yet paid	42,034 77
4. Balance at credit of profit and loss account	491,563 54
	<hr/>
	1,936,066 53

TO THE PUBLIC.

5. Moneys borrowed without security from chartered banks	188,449 32
Total actual liabilities	2,124,515 85

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

6. Principal guaranteed	5,354,978 10
7. Interest due and accrued on (6)	8,435 43
	<hr/>

Total trust funds guaranteed	5,363,413 53
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TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

8. Trust funds invested:	
Principal	7,820,576 40
9. Trust funds uninvested but bearing interest	233,246 91
10. Amount at which unrealized assets are carried on the books of the Corporation	5,993,135 08
	<hr/>
Total trust liabilities	14,046,958 39

SUMMARY.

Actual liabilities	2,124,515 85
Trust funds guaranteed	5,363,413 53
Trust funds not guaranteed	14,046,958 39

Grand total of liabilities	21,534,887 77
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

REAL ESTATE.

11. Freehold land (including buildings)	134,431 65
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DEBTS SECURED BY CHARGES ON LAND.

12. First mortgages	847,313 12
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STOCKS, BONDS AND DEBENTURES.

13. United Kingdom of Great Britain and Ireland	39,200 00
14. Provinces of Canada	19,466 66
15. Other governments, authorized as trustee investments	25,302 50
16. Municipalities situated in Canada	20,925 78
17. Rural telephone companies guaranteed by provinces of Canada	56,609 85
18. Interest due and accrued on (13) to (17)	1,618 00
	163,122 79
19. School districts situated in Canada	2,572 75
20. Interest due and accrued on (19)	121 36
	2,694 11
21. Other stocks and bonds	593,321 67

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

22. Principal	42,675 67
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CASH.

23. On hand	8,635 74
24. In banks	40,756 83
	49,392 57

25. Unsecured debts and prepaid charges	68,271 27
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ASSETS NOT HEREINBEFORE MENTIONED.

26. Office furniture	25,000 00
27. Accrued fees and charges for administering estates, funds, etc.	198,293 00
	223,293 00

Total assets owned beneficially by the Corporation	2,124,515 85
--	--------------

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

28. First mortgages	3,196,859 46
29. Interest due and accrued on (28)	169,805 10
	3,366,664 56

STOCKS, BONDS AND DEBENTURES.

30. United Kingdom of Great Britain and Ireland	250,312 50
31. Dominion of Canada	37,721 59
32. Provinces of Canada	47,679 28
33. Other governments, authorized as trustee investments	25,573 99
34. Municipalities situated in Canada	160,195 94
35. Rural telephone companies, guaranteed by Provinces of Canada	337,412 72
36. Interest due and accrued on (30) to (35)	26,548 98
	885,445 00
37. Trust Buildings, Limited, bonds	375,000 00
38. School districts situated in Canada	88,013 42
39. Other stocks, bonds and debentures	191,933 56
40. Interest due and accrued on (37) to (39)	2,429 30
	657,376 28

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

41. Principal	288,064	54
42. Interest due and accrued on (41)	13,113	91
	301,178	45

CASH.

43. In banks	152,749	24
Total trust funds guaranteed	5,363,413	53

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

44. Mortgage securities:		
(1) Principal	2,194,030	77
45. Other securities:		
(1) Principal	5,626,545	63
46. Uninvested trust funds	233,246	91
47. Inventory value of unrealized assets	5,993,135	08

Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable	14,046,958	39
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SUMMARY.

Assets owned beneficially by the Corporation	2,124,515	85
Trust funds guaranteed by the Corporation	5,363,413	53
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	14,046,958	39
Grand total of assets	21,534,887	77

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, short term, 4%; long term, 5½%.

Average rate of interest per annum earned by the Corporation during 1919:

(a) on mortgages of realty; (b) on other securities.

(1) Owned beneficially by the Corporation (a) 6%; (b) 6%.

(2) On trust funds guaranteed (a) 7.73%; (b) 6.09%.

Show by provinces the amount of the mortgages owned beneficially by the Corporation: Quebec, \$847,313.12.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed): For 1919: Edwards, Morgan & Company.

For 1920: Edwards, Morgan & Company.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1919; July 2nd, 1919; 6% per annum.

In the case of any other company, of which you hold stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such indebtedness, \$1,242,032.09.

The aggregate amount of instalments of principal in arrears, \$1,169,562.80. The amount of interest due and unpaid, whether capitalized or not, \$367,308.25.

The amount of interest on such loans taken credit for in your profit and loss accounts during the past year, \$3,788.28.

Stocks and bonds, \$569,962.15.

DIRECTORS AT 31ST DECEMBER, 1918:

James J. Warren, Toronto.
 C. E. Ritchie, Akron, Ohio.
 W. Thoburn, M.P., Almonte.
 J. H. Adams, Toronto.
 Matthew Wilson, K.C., Chatham.
 Lloyd Harris, Brantford.
 A. C. Flumerfelt, Victoria, B.C.

W. D. Bell, Chesley.
 Joseph Ruddy, Brantford.
 Lt.-Col. S. C. Robinson, Walkerville.
 Thomas Reid, Toronto.
 A. M. Ivey, Toronto.
 D. J. McDougald, Toronto.
 E. B. Stockdale, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.	
					\$	c.
Fully paid	11,434	100	1,143,400	1,143,400 00	.....
Partly paid	8,566	100	856,600	259,068 22	1,350	00
Totals.....	20,000	.....	2,000,000	1,402,468 22	1,350	00

THE UNION TRUST COMPANY, LIMITED

Head Office, Toronto, Ontario.

President—H. F. Gooderham.
Vice-President—J. H. McConnell.

Manager—James K. Pickett.
Secretary—C. D. Henderson.

BALANCE SHEET AS AT 31st DECEMBER, 1919

LIABILITIES

To SHAREHOLDERS.

1. Ordinary joint stock capital fully called; total paid thereon	1,000,000 00
2. Dividends declared in respect of (1), but not yet paid..	17,500 00
3. Unappropriated profits in respect of (1)	76,668 64
4. Reserve fund in respect of (1)	450,000 00
5. Contingent fund in respect of (1)	180,870 58
	1,725,039 22

To THE PUBLIC.

6. Other liabilities to the public, viz.: (a) Commissions and interest payable	4,623 55
(b) Accrued Federal income tax and vault rents paid in advance	7,947 20
(c) Suspense and sundries	24,423 24
7. Mortgages payable on real estate vested in the company, Winnipeg building	450,000 00
	486,993 99
Total actual liabilities	2,212,033 21

TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

8. Principal guaranteed	5,278,876 27
Total trust funds guaranteed	5,278,876 27

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

9. Trust funds invested: Principal	1,036,890 66
10. Trust funds uninvested not bearing interest	188,750 00
11. Other liabilities	2,600,079 32
12. Amount at which unrealized assets are carried on the books of the Corporation	2,893,276 29
Total trust liabilities	6,718,996 27

SUMMARY.

Actual liabilities	2,212,033 21
Trust funds guaranteed	5,278,876 27
Trust funds not guaranteed	6,718,996 27

Grand total of liabilities	14,209,905 75
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ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER

13. Office premises	800,000 00
14. Freehold land (including buildings) other than the foregoing	113,841 40
	913,841 40

DEBTS SECURED BY CHARGES ON LAND.

15. First mortgages	116,220	19
16. Second and subsequent mortgages, agreements for sale or purchase	695,373	59
17. Interest due and accrued on (15), (16) and (32)	175,868	79

987,462 57

STOCKS, BONDS AND DEBENTURES.

18. Dominion of Canada	25,245	00
19. Municipalities situated in Canada	7,250	00
20. Interest due and accrued on (18), (19), (33) and (36)	5,649	17
		38,144 17
21. Stocks and bonds of public utility companies situated outside Canada		50,146 18
22. Other stocks and bonds	124,153	75
23. Interest due and accrued on (22) and (37)	11,902	57
		136,056 32

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

24. Principal	18,673	50
25. Interest due and accrued on (24) and (38)	1,036	25
		19,709 75

CASH.

26. On hand	141	67
27. In banks	46,571	51
		46,713 18

UNSECURED DEBTS.

28. Advances on account operation of properties owned		3,896	63
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ASSETS NOT HEREINBEFORE MENTIONED.

29. Accrued fees and charges for administering estates, funds, etc.	10,801	59
30. Accounts and commissions receivable	5,116	60
31. Suspense and sundry assets	144	82
		16,063 01

Total assets owned beneficially by the Corporation.....		2,212,033	21
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TRUST FUNDS, THE INVESTMENT OF WHICH IS GUARANTEED BY THE CORPORATION.

DEBTS SECURED BY CHARGES ON LAND.

32. First mortgages		3,805,545	21
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STOCKS, BONDS AND DEBENTURES.

33. Dominion of Canada	84,937	50
34. Provinces of Canada	88,009	67
35. Other governments, authorized as trustee investments.	20,489	60
36. Municipalities situated in Canada	123,810	35
		317,247 12
37. Other stocks, bonds and debentures		752,501 34

LOANS UPON THE COLLATERAL SECURITY OF BONDS, STOCKS AND DEBENTURES.

38. Principal		73,650	00
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CASH.

39. On hand	72,628	33
40. In banks	143,099	05
		215,727 38

ASSETS NOT HEREINBEFORE MENTIONED.

41. Mortgages held in trust	94,500 00
42. Due from capital account—transferred in January, 1920	19,705 22
	114,205 22
Total trust funds guaranteed	5,278,876 27

TRUST FUNDS NOT GUARANTEED BY THE CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.

43. Mortgage securities:	
(1) Principal	450,276 57
44. Other securities:	
(1) Principal	586,614 09
45. Agencies	2,600,079 32
46. Uninvested trust funds	188,750 00
47. Inventory value of unrealized assets	2,893,276 29
Total trust funds not guaranteed by the Corporation but for which the Corporation is accountable.....	6,718,996 27

SUMMARY.

Assets owned beneficially by the Corporation	2,212,033 21
Trust funds guaranteed by the Corporation	5,278,876 27
Trust funds not guaranteed by the Corporation but for which the Corporation is accountable	6,718,996 27
Grand total of assets	14 209,905 75

MISCELLANEOUS.

Average rate of interest per annum paid by the Corporation during 1919: On guaranteed investments, 4.621%.

Average rate of interest per annum earned by the Corporation during 1919:

- (a) On mortgages of realty; (b) on other securities.
- (1) Owned beneficially by the Corporation (a) 4.8858%; (b) 3.1631%.
- (2) On trust funds guaranteed (a) 6.3756%; (b) 5.4132%.

Names and addresses of the auditors respectively for 1919 and for 1920 (if appointed):
For 1919: Price, Waterhouse & Company, Toronto.

For 1920: Price, Waterhouse & Company, Toronto.

What were the dividend days of the Corporation in 1919, and what rate or rates of dividends were declared payable on those days respectively? January 2nd, 1½%; April 1st, 1¾%; July 1st, 1¾%; October 1st, 1¾%.

In the case of any other Company, of which you hold stocks, bonds or debentures, either directly or indirectly, if they owe you any money, either secured by mortgages or other security or unsecured, state the aggregate amount of such indebtedness, \$22,500.00.

The aggregate amount of instalments of principal in arrears, \$22,500.00.

The amount of interest on such loans taken credit for in your Profit and Loss Accounts during the past year, \$1,120.00.

MORTGAGES AND AGREEMENTS FOR SALE OWNED BY THE CORPORATION.

Ontario	157,592 12
Manitoba	71,242 54
Saskatchewan	171,798 77
Alberta	315,466 50
British Columbia	493 85
United States	95,000 00
Total	811,593 78

MORTGAGES HELD FOR TRUST FUNDS GUARANTEED BY THE CORPORATION.

Ontario	1,618,605	36
Manitoba	1,064,895	26
Saskatchewan	941,953	88
Alberta	92,389	94
British Columbia	87,700	77

Total	3,805,545	21
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DIRECTORS AT 31ST DECEMBER, 1919.

Henry F. Gooderham, Toronto.	A. Percy Taylor, Toronto.
H. H. Beck, Victoria.	George S. May, Ottawa.
Mark Bredin, Toronto	J. H. McConnell, M.D., Toronto.
Right Hon. Lord Hindlip, Worcester, England.	Walter C. Laidlaw, Toronto.
	W. H. Smith, Toronto.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
Fully called.....	10,000	\$ 100	\$ 1,000,000	\$ 1,000,000

Orders-in-Council granted under R.S.O. 1897, c. 206, s. 8 (1), empowering the Courts to appoint Trusts Corporations as trustee, administrator, guardian, etc., without security.

[Revised and re-enacted by 8 Edw. VII (1908), c. 43, s. 2; 2 Geo. V, chap. 34, s. 20]

Name of Company.

1. Toronto General Trusts Corporation.
2. Trusts and Guarantee Company.
3. National Trust Company, Limited.
4. Canada Trust Company.
5. Union Trust Company, Limited.
6. Royal Trust Company.
7. Imperial Trusts Company of Canada.
8. Mercantile Trust Company of Canada, Limited.
9. Chartered Trust and Executor Company.
10. Canada Permanent Trust Company.
11. Sterling Trusts Corporation.
12. Capital Trust Corporation, Limited.
13. Guelph Trust Company.
14. Brantford Trust Company.
15. Premier Trust Company.

List of Loan Corporations whose debentures have been authorized by Orders-in-Council for purposes of investment by Trustees.

Name of Company.

1. Canada Landed and National Investment Company, Limited.
2. Toronto Savings and Loan Company.
3. British Mortgage Loan Company of Ontario.
4. Midland Loan and Savings Company.
5. London Loan and Savings Company of Canada.
6. Toronto Mortgage Company.
7. Crown Savings and Loan Company.
8. Canadian Mortgage Investment Company.

List of Loan Corporations whose debentures have been authorized by Order-in-Council for purposes of investment by Trustees and with whom Trustees may deposit trust funds. R.S.O. 1897, c. 130, as amended by 62 V (2nd sess.), c. 11, s. 32, and by 1 Edw. VII, c. 14, s. 1, and by 3 Edw. VII, c. 7, s. 25, and by 7 Edw. VII, c. 28, s. 1, and by 1 Geo. V, c. 26, s. 28; R.S.O. 1914, c. 121, s. 28-29.

Name of Company.

1. Canada Permanent Mortgage Corporation.
2. Guelph and Ontario Investment and Savings Society.
3. London and Canadian Loan and Agency Company, Limited.
4. Industrial Mortgage and Savings Company.
5. Victoria Loan and Savings Company.
6. Landed Banking and Loan Company.
7. Hamilton Provident and Loan Corporation.
8. The Huron and Erie Mortgage Corporation.
9. Central Canada Loan and Savings Company.
10. East Lambton Farmers' Loan and Savings Company.
11. Lambton Loan and Investment Company.
12. Ontario Loan and Debenture Company.
13. Royal Loan and Savings Company.
14. Southern Loan and Savings Company.
15. Grey and Bruce Loan Company.

LIST OF
LOAN AND TRUST CORPORATIONS

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.
10	British Mortgage Loan Company of Ontario.....	Stratford
12	Brockville Loan and Savings Company.....	Brockville
14	Canada Landed and National Investment Company, Limited	Toronto
16	Canada Permanent Mortgage Corporation	Toronto
19	Canadian Mortgage Investment Company	Toronto
108	Canadian Northern Prairie Lands Company, Limited.....	Toronto
23	Central Canada Loan and Savings Company	Peterborough
26	Colonial Investment and Loan Company	Toronto
29	Credit Foncier Franco-Canadien	Toronto
31	Crown Savings and Loan Company	Petrolia
33	Dominion Savings and Investment Society	London
36	Dymont Securities Loan and Savings Company.....	Barrie
38	East Lambton Farmers' Loan and Savings Company.....	Forest
40	Edinburgh Canadian Mortgage Company, Limited	Toronto
42	Frontenac Loan and Investment Society	Kingston
44	Great West Permanent Loan Company.....	Toronto
47	Grey and Bruce Loan Company	Owen Sound
49	Guelph and Ontario Investment and Savings Society.....	Guelph
52	Hamilton Provident and Loan Corporation.....	Hamilton
58	Home Building and Savings Association of Ottawa.....	Ottawa
54	Huron and Erie Mortgage Corporation	London
57	Industrial Mortgage and Savings Company	Sarnia
59	Lambton Loan and Investment Company	Sarnia
61	Landed Banking and Loan Company	Hamilton
64	London and Canadian Loan and Agency Company, Limited	Toronto
66	London Loan and Savings Company of Canada.....	London
69	Midland Loan and Savings Company.....	Port Hope
100	Niagara Falls Building, Savings and Loan Association.....	Niagara Falls
71	Ontario Loan and Debenture Company	London
102	Owen Sound Loan and Savings Company	Owen Sound
74	People's Loan and Savings Corporation.....	London
105	Peterborough Workingmen's Building and Savings Society	Peterborough
76	Port Arthur and Fort William Mortgage Company, Limited	Port Arthur
110	Provident Investment Company	Toronto
78	Real Estate Loan Company of Canada, Limited	Toronto
81	Royal Loan and Savings Company	Brantford
...	Scottish American Investment Company, Limited (a).....	Toronto
...	Scottish Ontario and Manitoba Land Company, Limited, Glasgow (b)	Toronto
84	Security Loan and Savings Company, St. Catharines.....	St. Catharines
86	Southern Loan and Savings Company.....	St. Thomas
88	Toronto Mortgage Company	Toronto
112	Toronto Savings and Loan Company	Peterborough
90	Victoria Loan and Savings Company	Lindsay
114	Walkerville Land and Building Company, Limited.....	Walkerville
98	Waterloo County Loan and Savings Company.....	Waterloo

The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under Section 140 of the Loan and Trust Corporations Act. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1919, shows the assets of the Company then in Ontario at \$23,268.51, consisting of Loans secured by Mortgages of land, \$21,500; sale agreements and mortgages given for balance of purchase money, \$1,305; Cash on hand or in Bank, \$463.51; that the Company had then no liabilities in Ontario.

CORPORATIONS.

Manager, Secretary or *Chief Agent.	President.	When incorporated.
J. A. Davidson	J. W. Scott	5th October, 1877
L. C. Dargavel	D. W. Downey	11th May, 1885
Edward Saunders	John Hoskin, K.C., LL.D., D.C.L	28th January, 1891
R. S. Hudson	W. G. Gooderham	1st March, 1855
John Massey	L. A. Hamilton	11th August, 1899
F. W. G. Fitzgerald	D. B. Hanna	30th May, 1905
J. A. Callander	E. R. Wood	7th March, 1884
G. A. Morrow	A. J. Jackson	14th June, 1900
A. J. Jackson	J. H. Thors	January, 1881
*William E. Long	J. L. Englehart	30th January, 1882
Charles Egan	Thomas H. Purdon, K.C.	20th April, 1872
Nathaniel Mills	A. E. Dyment	15th May, 1902
S. Dyment	Duncan Weir	19th December, 1891
Duncan Whyte	Sir David Paulin	24th February, 1912
*Wood, Gundy and Co.	W. F. Nickle, K.C.	13th August, 1863
R. C. Cartwright	W. T. Alexander	19th May, 1909
*M. R. Grant	Robert Wightman	10th May, 1889
Wm. P. Telford	Alexander Bain Petrie	19th January, 1876
John E. McElderry	George Hope	6th June, 1871
Donald M. Cameron	E. B. Butterworth	24th June, 1890
A. H. Fitzsimmons	T. G. Meredith, K.C.	18th March, 1864
Hume Cronyn	John Cowan, K.C.	20th August, 1889
Duncan N. Sinclair	Norman S. Gurd	27th March, 1847
J. H. Kittermaster	C. S. Scott, F.C.A.	16th December, 1876
C. W. Cartwright	Thomas Long	15th October, 1863
Vernon B. Wadsworth	G. G. McCormick	2nd May, 1877
M. J. Kent	Thomas Wickett	5th July, 1872
Walter J. Helm	Robert P. Slater	5th March, 1894
B. M. Benson	John McClary	26th September, 1870
Alfred M. Smart	W. A. Bishop	1st April, 1889
C. A. Fleming	Wm. F. Roome, M.D., Ex M.P.	22nd June, 1892
A. A. Campbell	T. B. McGrath	17th January, 1889
John R. Corkery		
W. M. Read	John J. Carrick	27th December, 1913
A. H. Cox	H. C. Cox	3rd November, 1893
E. L. Morton	M. H. Aikins	17th September, 1879
W. G. Helliker	Christopher Cook	24th March, 1876
Wm. Henry Lockhart Gordon	P. W. Campbell	29th March, 1873
Roderick J. MacLennan and Herbert Macdonald Mowat	Geo. W. Currie, M.P.	15th December, 1879
E. F. Dwyer	Henry J. Taylor	12th March, 1870
J. W. Stewart	George K. Crocker	25th November, 1903
Walter Gillespie	Wellington Francis, K.C.	15th December, 1899
W. G. Morrow	Herbert C. Cox	15th June, 1885
C. E. Weeks	William Flavelle	4th September, 1895
R. L. Daniels	J. Harrington Walker	22nd October, 1890
P. V. Wilson	Thomas Hilliard	7th April, 1913

(b) The Scottish Ontario and Manitoba Land Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under Section 140 of the Loan and Trust Corporations Act. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1919, shows the assets of the Company then in Ontario at \$27,182.71, consisting of Loans secured by sale agreements and mortgages given for balance of purchase money, \$11,300; estimate of interest in lands unsold, \$4,000; cash on hand and in bank, \$11,882.71.

LIST OF TRUST

Page.	Name of Company.	Chief Office in Ontario.
118	Bankers Trust Company (a) .....	.....
	Brantford Trust Company, Limited	Brantford
	British Empire Trust Company, Limited (b)	Toronto
120	Canada Trust Company	London
124	Canada Permanent Trust Company	Toronto
127	Capital Trust Corporation	Ottawa
130	Chartered Trust and Executor Company	Toronto
133	Consolidated Trusts Corporation	London
135	Fidelity Trusts Company of Ontario	London
138	Guelph Trust Company	Guelph
141	Imperial Trusts Company of Canada	Toronto
144	London and Western Trusts Company, Limited	London
147	Mercantile Trust Company of Canada, Limited	Hamilton
150	Montreal Trust Company	Toronto
153	National Trust Company, Limited	Toronto
157	Premier Trust Company	London
160	Prudential Trust Company, Limited	Toronto
164	Royal Trust Company	Toronto
168	Sterling Trusts Corporation	Toronto
171	Toronto General Trusts Corporation	Toronto
175	Trusts and Guarantee Company, Limited	Toronto
179	Union Trust Company, Limited	Toronto

(a) The Bankers' Trust Company was incorporated by Special Acts of the Legislature of the Province of Quebec, passed in the fifth year of the reign of His Majesty King Edward VII (5 Edw. VII (1905)), which said Act was amended by an Act of the said Legislature passed in the ninth year of the reign of His Majesty King Edward VII. (9 Edw. VII (1919), c. 114.) This company was authorized and empowered by Private Act of the Legislature of the Province of Ontario (10 George V (1920)), passed on the 19th day of March, 1920, to carry on and exercise in the said Province, the business of a trust company with the powers set forth in The Loan and Trust Corporations Act. (Rev. Stat., c. 184.)

CORPORATIONS.

Manager, Secretary or *Chief Agent.	President.	When incorporated.
W. G. Helliker	Christopher Cook	16th December, 1907
*Francis Charles Annesley	R. M. Horne Payne	30th April, 1902
Hume Cronyn	Thomas G. Meredith, K.C.	23rd July, 1894
R. S. Hudson	W. G. Gooderham	7th March, 1913
John Massey		
B. G. Connolly	Hon. M. J. O'Brien	1st April, 1912
John J. Gibson	Hon. W. A. Charlton	20th July, 1905
M. J. Kent.....	G. G. McCormick	25th June, 1903
William J. Harvey	T. H. Purdon, K.C.	23rd March, 1910
J. E. McElderry	Charles E. Howitt	26th May, 1917
J. A. Withrow	James H. Mitchell	23rd June, 1887
John S. Moore	Arthur T. Little	17th September, 1896
S. C. Macdonald	Cyrus A. Birge.....	12th November, 1906
*John F. Hobkirk	Sir Herbert S. Holt	21st March, 1889
W. E. Rundle	Sir Joseph Flavelle, Bart.	12th August, 1898
A. A. Campbell	Wm. F. Roome, M.D.	2nd April, 1913
*Douglas K. Ridout	B. Hal. Brown	19th May, 1909
*Bruce L. Smith	Sir Vincent Meredith, Bart.	24th June, 1892
Charles Bauchham	W. H. Wardrope, K.C.	19th May, 1911
A. D. Langmuir	Hon. Featherston Osler, K.C.	
	D.C.L.	1st April, 1899
Edward B. Stockdale	James J. Warren	12th March, 1897
James K. Pickett	H. F. Gooderham	7th August, 1901

(b) The British Empire Trust Company, Limited. The business of this Company is confined to discharging the duties of Trustees for Bond and Debenture issues, and to keeping Banking Accounts, for receiving and making payments in Toronto.

LOAN COMPANY BALANCE SHEET.

ASSETS.

Office Premises	\$.....	\$.....
Less Encumbrances	\$.....	\$.....
Real Estate held for sale	\$.....	\$.....
Less Encumbrances	\$.....	\$.....
Rents	\$.....	\$.....
Mortgages—		
Principal	\$.....	\$.....
Interest	\$.....	\$.....
Loans on Stocks, Bonds, Etc.—		
Loans on Company's own stock	\$.....	\$.....
Loans on other securities	\$.....	\$.....
United Kingdom, Dominion of Canada and Provinces of Canada Securities		
Canadian Municipalities, School Districts and Rural Telephone Debentures		
Other Bonds, Debentures and Debenture Stocks	\$.....	\$.....
Stocks	\$.....	\$.....
Cash in Chartered Banks	\$.....	\$.....
Cash in Other Institutions	\$.....	\$.....
Other Assets	\$.....	\$.....

LIABILITIES.

To the Public—

Debenture Stock	\$.....	\$.....
Debentures	\$.....	\$.....
Deposits	\$.....	\$.....
Money borrowed with security	\$.....	\$.....
Money borrowed without security	\$.....	\$.....
Other liabilities	\$.....	\$.....

To the Shareholders—

Capital Stock: Subscribed (not extended)	\$.....	
Capital fully paid	\$.....	
Capital partly paid	\$.....	\$.....
Reserve Funds	\$.....	
Contingent Reserve Funds	\$.....	
Dividends declared and unpaid	\$.....	
Profit and Loss Account	\$.....	\$.....

INSTRUCTIONS.

1. The annexed form of statement of Assets and Liabilities must be regarded as a minimum. Any item or items may be added or elaborated upon at the discretion of the company. Where a company has no item corresponding to heading in the statement, the heading need not be included in the printed statement, but such an item must not be combined with any other item.

2. If any Interest on Real Estate is being capitalized, the amount so capitalized since the property was taken over must be shown separately. Taxes, Insurance, Repairs, Seed Grain advances or other necessary disbursements may be charged against the property, where the Revenue has been credited to the same Real Estate Account.

3. Mortgages must include only bone-fide advances to borrowers on security of Real Estate. Mortgages in respect of which legal proceedings have been taken for collection of principal or where a company is in possession of the mortgaged property or any part of it, must be shown as a separate item or in Real Estate. Principal must consist only of actual advances made to borrower, and must not include any interest capitalized. Interest capitalized must be shown under item "interest."

4. United Kingdom, Dominion of Canada, Provinces of Canada and Canadian Municipal Bonds include only direct obligations. Bonds and Debentures guaranteed by these must be included in proper classification of primary obligor.

5. Where a company owns all or substantially all of the shares of another corporation it must show the value of all its interests in the subsidiary corporation in a separate item or items.

6. Unless otherwise provided for in the annexed form, accrued interest and charges will be included with principal amounts.

7. No form of statement of revenue and expenditure has been prescribed by the Department. Corporations may use such form as reasonably discloses the course of business for the year.

TRUST COMPANY BALANCE SHEET.

ASSETS.

CAPITAL ACCOUNT.

Office Premises	\$.....	\$.....
Less Encumbrances	\$.....	\$.....
Real Estate held for Sale	\$.....	\$.....
Less Encumbrances	\$.....	\$.....
Rents	\$.....	\$.....
Mortgages—		
Principal	\$.....	\$.....
Interest	\$.....	\$.....
Loans on Stocks, Bonds, Etc.—		
Loans on Company's own stock	\$.....	\$.....
Loans on other securities	\$.....	\$.....
United Kingdom, Dominion of Canada and Provinces of Canada Securities	\$.....	\$.....
Canadian Municipalities, School Districts and Rural Tele- phone Debentures	\$.....	\$.....
Other Bonds, Debentures and Debenture Stocks	\$.....	\$.....
Stocks	\$.....	\$.....
Cash in Chartered Banks	\$.....	\$.....
Cash in other Institutions	\$.....	\$.....
Other Assets	\$.....	\$.....

GUARANTEED TRUST ACCOUNT.

Real Estate—held for sale	\$.....	\$.....
Less Encumbrances	\$.....	\$.....
Mortgages—		
Principal	\$.....	\$.....
Interest	\$.....	\$.....
Loans on Stocks, Bonds, etc.	\$.....	\$.....
United Kingdom, Dominion of Canada and Provinces of Canada Securities	\$.....	\$.....
Canadian Municipalities, School Districts and Rural Tele- phone Debentures	\$.....	\$.....
Other Bonds, Debentures and Debenture Stocks	\$.....	\$.....
Cash in Chartered Banks	\$.....	\$.....
Other Assets	\$.....	\$.....

ESTATES, TRUSTS AND AGENCY ACCOUNT.

Funds and Investments	\$.....
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LIABILITIES.

CAPITAL ACCOUNT.

Capital Stock: Subscribed (not extended)	\$.....
Capital fully paid	\$.....
Capital partly paid	\$.....
Reserve Funds	\$.....
Contingent Reserve Funds	\$.....
Dividends declared and unpaid	\$.....
Profit and Loss	\$.....

GUARANTEED TRUST ACCOUNT.

Trust Funds for Investment	\$.....
Trust Deposits	\$.....
Other Guaranteed Funds	\$.....

ESTATES, TRUSTS AND AGENCY ACCOUNT.

Estates, Trusts and Agency Account	\$.....
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LOAN COMPANIES WHICH TAKE DEPOSITS.

LIABILITIES TO THE PUBLIC DECEMBER 31ST, 1919.

Name.	Deposits.	Debentures.	Other Liabilities.	Totals.
British Mortgage Loan Company of Ontario	\$ 839,372 22	\$ 1,164,194 54	\$ 4,615 38	\$ 2,063,566 76
Brockville Loan and Savings Company	283,408 68	14,794,552 77	2,229 92	288,024 06
Canada Permanent Mortgage Corporation	6,206,962 05	3,316,535 84	700,000 00	21,003,744 74
Central Canada Loan and Savings Company	1,824,318 55	222,836 98	.....	5,840,854 39
Crown Savings and Loan Company	133,336 53	292,727 30	.....	356,173 51
Dominion Savings and Investment Society	665,751 87	.....	.....	958,479 17
Dymont Securities Loan and Savings Company	72,939 97	.....	.....	72,936 37
East Lambton Farmers' Loan and Savings Co.	108,404 22	87,379 45	36 40	208,278 31
Edinburgh Canadian Mortgage Company, Limited	86,491 17	694,930 88	12,494 64	825,525 69
Frontenac Loan and Investment Society	47,600 53	.....	42,103 64	47,600 53
Great West Permanent Loan Company	933,617 01	1,560,733 02	10,696 59	2,505,046 62
Grey and Bruce Loan Company	131,624 00	120,928 38	60,689 89	313,242 18
Guelph and Ontario Investment and Savings Society	606,144 20	2,024,167 37	4,105 73	2,634,417 30
Hamilton Provident and Loan Society	852,635 24	1,327,179 55	49,953 83	2,229,768 62
Huron and Erie Mortgage Corporation	4,054,841 02	10,289,305 68	.....	14,344,146 70
Industrial Mortgage and Savings Company	841,142 91	697,854 57	.....	1,538,997 48
Lambton Loan and Investment Company	1,170,423 37	537,535 24	.....	1,707,958 61
Landed Banking and Loan Company	949,882 22	719,530 04	14,612 58	1,684,024 84
London Loan and Savings Company of Canada	806,260 98	974,449 94	558 34	1,781,269 26
Midland Loan and Savings Company	319,856 67	574,160 72	.....	894,017 39
Ontario Loan and Debenture Company	900,872 92	2,705,925 84	10,547 27	3,606,798 76
Owen Sound Loan and Savings Company	54,422 40	27,784 76	15,000 00	92,754 43
People's Loan and Savings Corporation	333,451 56	125,124 60	4,246 47	473,576 16
Royal Loan and Savings Company	578,556 36	910,836 19	.....	1,493,639 02
Security Loan and Savings Company, St. Catharines	345,714 03	101,264 51	35,000 00	481,978 54
Southern Loan and Savings Company	572,955 70	798,186 17	6,636 95	1,377,778 82
Toronto Mortgage Company	100,168 34	1,687,805 13	5,443 28	1,738,416 75
Toronto Savings and Loan Company	561,808 61	1,399,589 99	2,328 13	1,963,726 73
Victoria Loan and Savings Company	961,569 15	1,159,476 03	43,194 30	2,164,239 48
Waterloo County Loan and Savings Company	913,214 49	545,389 48	275,606 50	1,734,210 47
Grand Totals	26,257,746 97	48,860,384 97	1,300,099 75	76,418,231 69

LOAN COMPANIES WHICH TAKE DEPOSITS,

LIABILITIES TO THE SHAREHOLDERS DECEMBER 31ST, 1919.

Name.	Capital.	Reserves.	Totals.
British Mortgage Loan Company of Ontario	\$ 500,000 00	\$ 470,251 14	\$ 970,251 14
Brockville Loan and Savings Company	303,943 00	139,477 70	442,520 70
Canada Permanent Mortgage Corporation	6,000 000 00	6,050,493 28	12,050,493 28
Central Canada Loan and Savings Company	1,750,000 00	1,917,952 85	3,667,952 85
Crown Savings and Loan Company	241,050 00	106,725 22	347,775 22
Dominion Savings and Investment Society	934,905 60	303,148 23	1,238,053 83
Dymont Securities Loan and Savings Company	652,200 00	114,594 37	766,794 37
East Lambton Farmers' Loan and Savings Company	221,650 00	72,897 73	294,547 73
Edinburgh Canadian Mortgage Company, Limited	973,300 00	147,422 85	1,120,722 85
Frontenac Loan and Investment Society	200,000 00	52,238 04	252,238 04
Great West Permanent Loan Company	2,413,018 81	1,127,648 03	3,540,666 84
Grey and Bruce Loan Company	444,350 00	85,814 74	530,164 74
Guelph and Ontario Investment and Savings Society	923,233 90	920,331 25	1,843,568 15
Hamilton Provident and Loan Society	1,290,000 00	1,334,570 59	2,534,570 59
Huron and Erie Mortgage Corporation	5,000,000 00	1,091,374 04	6,091,374 04
Industrial Mortgage and Savings Company	634,100 00	426,104 82	1,060,204 82
Lambton Loan and Investment Company	789,750 00	853,916 90	1,643,666 90
Landed Banking and Loan Company	1,000,000 00	967,330 44	1,967,330 44
London Loan and Savings Company of Canada	888,521 08	383,338 93	1,271,660 01
Midland Loan and Savings Company	360,000 00	328,071 54	688,071 54
Ontario Loan and Debenture Company	1,750,000 00	2,221,998 71	3,971,998 71
Owen Sound Loan and Savings Company	138,453 16	6,464 96	144,918 12
People's Loan and Savings Corporation	486,718 47	64,589 21	551,307 68
Royal Loan and Savings Company	600,000 00	174,916 79	1,074,916 79
Security Loan and Savings Company, St. Catharines	332,360 00	181,677 11	713,977 11
Southern Loan and Savings Company	900,000 00	320,781 68	1,220,781 68
Toronto Mortgage Company	724,550 00	731,187 51	1,455,737 51
Toronto Savings and Loan Company	1,000,000 00	1,207,993 38	2,207,993 38
Victoria Loan and Savings Company	600,000 00	340,879 72	940,879 72
Waterloo County Loan and Savings Company	604,331 10	134,645 99	738,977 09
Grand Totals	32,765,275 12	22,578,840 73	55,344,115 85

LOAN COMPANIES WHICH TAKE DEPOSITS.

TOTAL ASSETS DECEMBER 31ST, 1919.

THE REPORT OF THE

No. 12

Name.	Real Estate and Mortgages, \$	Stocks, Bonds and Debentures, c.	Cash in Banks, \$	Other Assets, \$	Total,
British Mortgage Loan Company of Ontario	1,723,916.00	1,193,915.00	55,236.90	750.00	2,973,817.90
Brockville Loan and Savings Company	651,971.07	74,864.32	2,517.77	1,191.60	730,514.76
Canada Permanent Mortgage Corporation	27,171,700.45	232,768.18	1,245,070.15	404,699.24	33,054,238.04
Central Canada Loan and Savings Company	1,376,065.74	495,243.30	341,366.36	2,296,131.84	9,508,807.24
Crown Savings and Loan Company	588,226.41	83,221.45	15,032.07	17,468.80	763,948.73
Dominion Savings and Investment Society	1,383,320.74	617,610.30	62,037.49	132,964.47	2,196,533.00
Dymett Securities Loan and Savings Company	448,291.98	380,622.46	10,856.30	...	839,770.74
East Lambton Farmers' Loan and Savings Company	243,006.74	249,765.47	17,207.06	9,846.79	502,826.06
Edinburgh Canadian Mortgage Company	1,785,610.25	157,102.54	1,256.20	1,279.55	1,944,248.54
Frontenac Loan and Investment Society	184,350.91	73,997.51	1,731.64	40,058.47	299,838.53
Great West Permanent Loan Company	4,447,538.14	966,888.34	287,108.33	344,128.65	6,045,713.46
Grey and Bruce Loan Company	616,187.09	139,287.58	1,227.51	86,704.74	843,406.92
Guelph and Ontario Investment and Savings Society	2,054,753.72	1,926,685.18	433,855.91	62,660.64	4,477,985.45
Hamilton Provident and Loan Society	4,337,509.20	249,106.60	171,794.96	5,928.45	4,764,339.21
Huron and Erie Mortgage Corporation	13,911,347.50	4,048,142.00	1,271,679.24	1,204,352.00	20,435,320.74
Industrial Mortgage and Savings Company	1,921,138.84	609,705.96	28,427.39	39,930.11	2,599,202.30
Lambton Loan and Investment Company	2,850,889.53	335,512.27	91,632.54	73,591.17	3,351,025.51
Landed Banking and Loan Company	2,876,318.87	459,523.03	210,512.00	104,588.38	3,651,355.28
London Loan and Savings Company of Canada	2,025,003.77	649,114.00	273,891.25	104,920.25	3,652,929.27
Midland Loan and Savings Company	905,272.07	578,142.99	84,781.42	13,892.45	1,582,088.93
Ontario Loan and Debenture Company	4,909,144.95	2,319,634.24	300,388.24	49,630.04	7,778,797.47
Owen Sound Loan and Savings Company	182,279.22	44,905.21	1,183.81	9,304.31	237,672.55
People's Loan and Savings Corporation	831,478.21	122,140.83	64,190.03	7,074.77	1,024,883.84
Royal Loan and Savings Company	1,681,207.81	776,937.88	64,932.54	45,387.58	2,568,555.81
Security Loan and Savings Company, St. Catharines	1,000,206.20	155,461.71	23,944.54	16,343.20	1,195,555.65
Southern Loan and Savings Company	2,371,949.33	214,843.41	4,846.43	6,921.33	2,598,560.50
Toronto Mortgage Company	2,019,270.04	965,835.46	92,592.06	171,456.70	3,249,154.26
Toronto Savings and Loan Company	1,423,471.60	2,614,550.07	130,814.74	2,983.70	4,171,720.11
Victoria Loan and Savings Company	1,890,323.92	1,036,500.95	131,567.93	46,726.40	3,105,119.20
Waterloo County Loan and Savings Company	846,940.32	1,403,586.63	196,534.09	26,126.52	2,473,187.56
Grand Totals	88,659,260.62	32,174,614.87	5,601,429.90	5,327,042.15	131,762,347.54

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